



4Q 2008 Financial Results & 2009

Earnings Guidance Busan Bank

(February 11, 2008)

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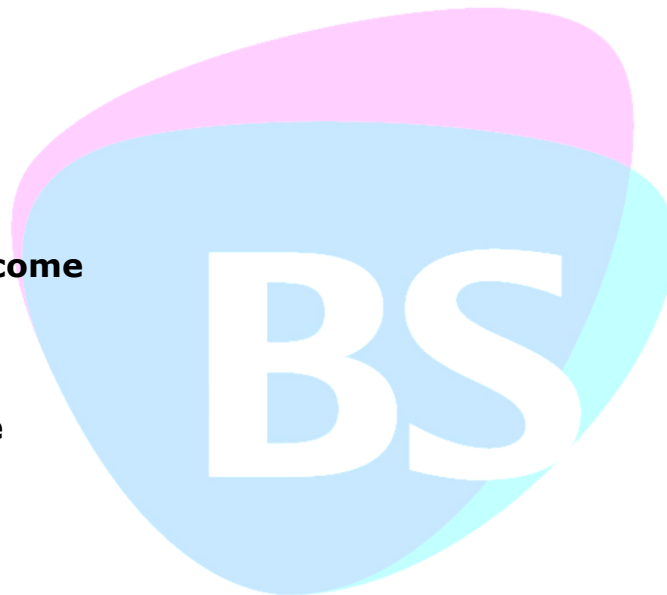
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DISCLAIMER

The financial information presented herein is prepared on the basis of pre-audited financial of Busan Bank and is based upon the plans, strategies and expectations of the bank's management. All information described in this presentation should be treated as forward looking statements that are subject to risks and uncertainties. Actual results could vary materially from the expectations reflected in this presentation, thus the statements presented herein do not purport to be a complete description of the bank's operations or future developments. Readers are cautioned not to place under reliance on these statements, which speak only as of the date of this presentation Busan Bank does not undertake any obligation to publicly release any revisions to these statements to reflect any future events.

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1. Earnings Highlight

Growth

- ❖ Total Assets : Down by 0.7% QoQ, up by 7.2% YoY
- ❖ Total Deposits: Down by 2.0% QoQ, up by 3.6% YoY
- ❖ Total Loans: Up by 0.9% QoQ, 13.2% YoY

Asset Quality

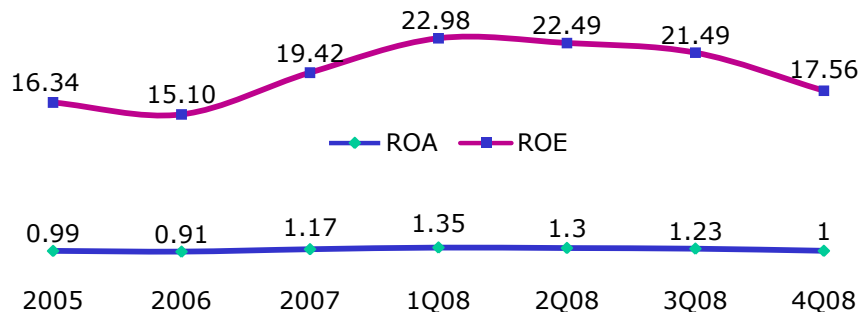
- ❖ P&B Loan Ratio : 1.03%, Deteriorated 0.06%P QoQ
- ❖ S&B Loan Ratio : 1.31%, Deteriorated 0.57%P QoQ
 - ▶ Coverage Ratio, 113.74, Dropped by 51.62%P QoQ
- ❖ Delinquency Ratio : 0.81%, Deteriorated 0.02%P QoQ

Profitability

- ❖ Top Line
 - ▶ Net Interest Income increased by 16.4% QoQ, 15.7% YoY
 - Quarterly NIM is 3.27, up by 0.24%P QoQ, Accumulative NIM is 3.09, up by 0.02%P YoY
- ❖ Bottom Line
 - ▶ Credit Cost : Managed at 58bp, up by 25bp QoQ, 28bp YoY
 - ▶ Cost Income Ratio improved by 1.67%p to 42.87% QoQ (44.54% for 3Q08)

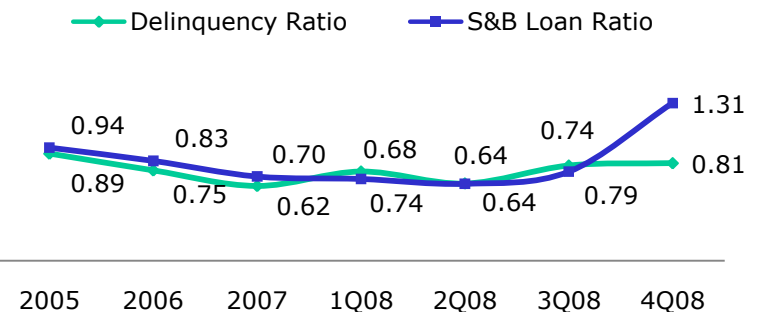
ROE / ROA

(Unit: %)



Asset Quality

(Unit: %)



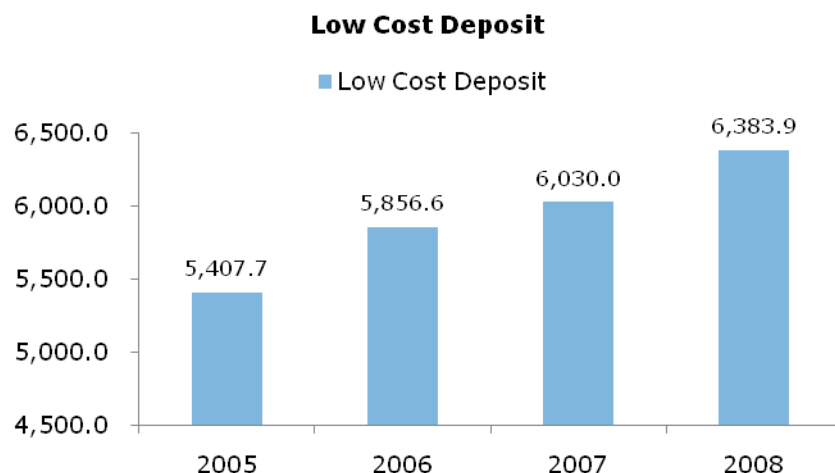
2. Key Financial Indicators

(Unit: Billion Won, %, %p, Balance)

	2008				2007	QoQ	YoY
	4Q	3Q	2Q	1Q	4Q		
Total Assets	29,264.0	29,454.4	29,612.7	28,012.9	27,298.0	△0.7	7.2
Bank Account	27,957.6	27,929.2	28,173.0	26,795.9	25,990.6	0.1	7.6
Trust Account	1,306.4	1,525.2	1,439.7	1,217.0	1,307.4	△14.4	△0.1
Total Deposits	21,204.0	21,637.7	21,718.0	20,220.9	20,474.4	△2.0	3.6
Bank Account	19,940.6	20,129.8	20,319.3	19,004.9	19,232.1	△0.9	3.7
Won Deposits	14,189.7	13,937.2	14,192.7	13,228.8	13,219.8	1.8	7.3
Demand	1,560.6	1,496.7	1,527.4	1,572.8	1,561.9	4.3	△0.1
Savings	12,534.5	12,332.5	12,553.5	11,547.4	11,548.6	1.6	8.5
Installment	94.6	108.1	111.7	108.6	109.3	△12.5	△13.5
Trust Account	1,263.4	1,507.9	1,398.7	1,216.0	1,242.3	△16.2	1.7
Total Loans	19,650.8	19,482.3	19,152.1	18,024.1	17,366.8	0.9	13.2
Total Loans	18,958.9	18,863.3	18,615.0	17,555.8	16,879.1	0.5	12.3
Won Loans	16,992.3	16,855.1	16,979.6	16,284.7	15,932.1	0.8	6.7
SME	12,031.6	11,907.6	11,892.7	11,266.9	11,045.3	1.0	8.9
Household	3,809.6	3,812.7	3,886.9	3,830.4	3,801.2	△0.1	0.2
Advances for Customer	691.9	619.0	537.1	468.3	487.7	11.8	41.9
Total Securities	6,176.8	6,316.3	6,031.6	5,695.3	5,874.7	△2.2	5.1
Bank Account	5,238.6	5,195.9	5,160.3	4,903.5	5,027.9	0.8	4.2
Trust Account	938.2	1,120.4	871.3	791.8	846.8	△16.3	10.8
Shareholders' Equity	1,645.8	1,596.6	1,547.0	1,475.9	1,472.7	3.1	11.8
LDR (%)	119.75	120.94	119.64	123.10	120.52	△1.19	△0.77

- Low Cost Deposits

Low cost deposit growth (Unit: Billion won, Average Balance)



□ Low-cost deposit Funding Costs

(Unit: %, accumulated)

	2008	2007	2006	2005
Demand	0.35	0.32	0.31	0.31
Savings	0.28	0.31	0.33	0.34
Corporate Savings	3.33	2.94	2.79	2.08
Total	1.26	1.00	1.92	0.69

(Unit: %, %p, Average Balance)

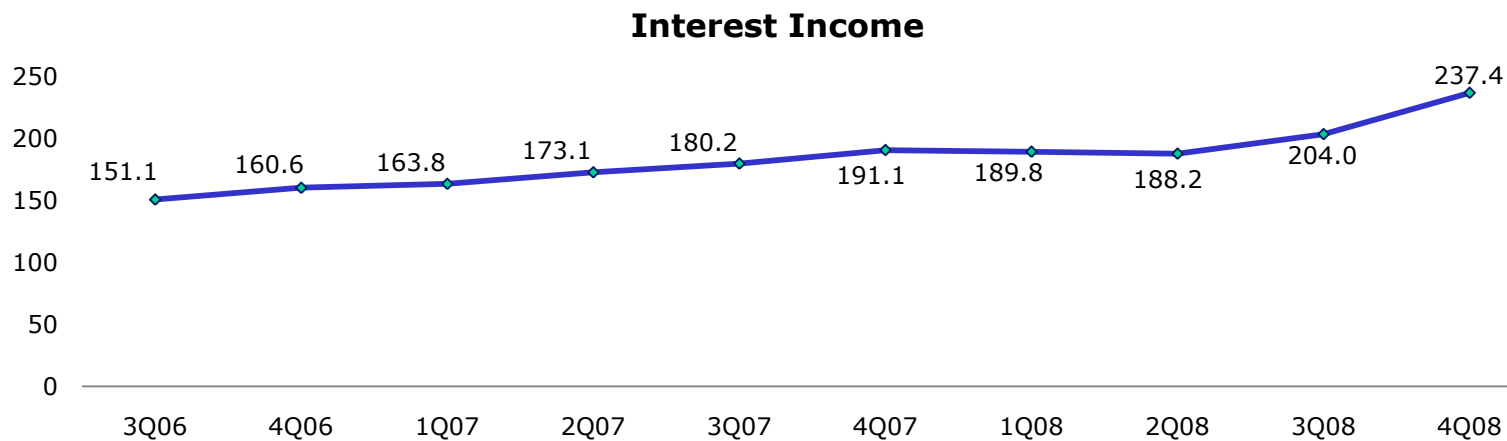
	2008				2007	QoQ	YoY
	4Q	3Q	2Q	1Q			
Low Cost Deposits (A)	6,383.9	6,406.6	6,404.0	6,382.4	6,030.0	△0.4	5.9
Demand	1,406.4	1,428.4	1,448.4	1,473.8	1,354.7	△1.5	3.8
Savings	2,946.3	2,970.8	2,983.6	3,003.8	3,093.6	△0.8	△4.8
Corporate Savings	2,031.2	2,007.4	1,972.0	1,904.8	1,581.7	1.2	28.4
Won Deposits (B)	13,770.8	13,616.1	13,407.0	13,109.1	12,410.6	1.1	11.0
Total Deposits (Bank Account) (C)	19,739.1	19,575.7	19,224.1	18,848.4	17,568.5	0.8	12.4
Total Deposits (Bank + Trust Account)(D)	21,110.7	20,933.4	20,492.5	20,101.0	18,784.9	0.9	12.4
Low Cost Deposits/Won Deposits(A/B)	46.36	47.05	47.77	48.69	48.59	△0.69	△2.23
Low Cost Deposits/Total Deposits (A/C)	32.34	32.73	33.31	33.86	34.32	△0.39	△1.98
Low Cost Deposits/Total Deposits(A/D)	30.24	30.60	31.25	31.75	32.10	△0.36	△1.86

3. Income Statement

(Unit: Billion won, %, %p)

		2008				2007		QoQ	YTD
		4Q	3Q	2Q	1Q	4Q			
Net Interest Income	819.4	237.4	204.0	188.2	189.8	708.2	191.1	16.4	15.7
Net Fee Income	99.2	21.1	26.7	27.1	24.3	94.5	26.9	△21.0	5.0
Fees from Trust Account	11.6	2.6	2.4	2.8	3.8	11.4	3.0	8.3	1.8
Others	△ 51.4	△ 41.1	△14.9	3.1	1.5	△ 7.4	△ 7.8	175.8	-
Provision Expense	117.2	68.2	15.2	14.9	18.9	53.2	35.9	348.7	120.3
SG&A	376.7	113.5	88.8	91.0	83.4	359.3	114.1	27.8	4.8
Net Operating Income	384.9	38.3	114.2	115.3	117.1	394.2	63.2	△66.5	△2.4
Non-Operating Income	△ 2.7	0.7	△4.8	2.0	△0.6	△ 19.7	△ 10.5	Net Loss	△86.3
Income Before Income Tax	382.2	39.0	109.4	117.3	116.5	374.5	52.7	△64.4	2.1
Income Tax	107.2	11.7	30.7	32.6	32.2	103.8	14.1	△61.9	3.3
Net Income	275.0	27.3	78.7	84.7	84.3	270.7	38.6	△65.3	1.6
ROA	1.00		1.23	1.30	1.35	1.17		△0.23	△0.17
ROE	17.56		21.49	22.49	22.98	19.42		△3.93	△1.86

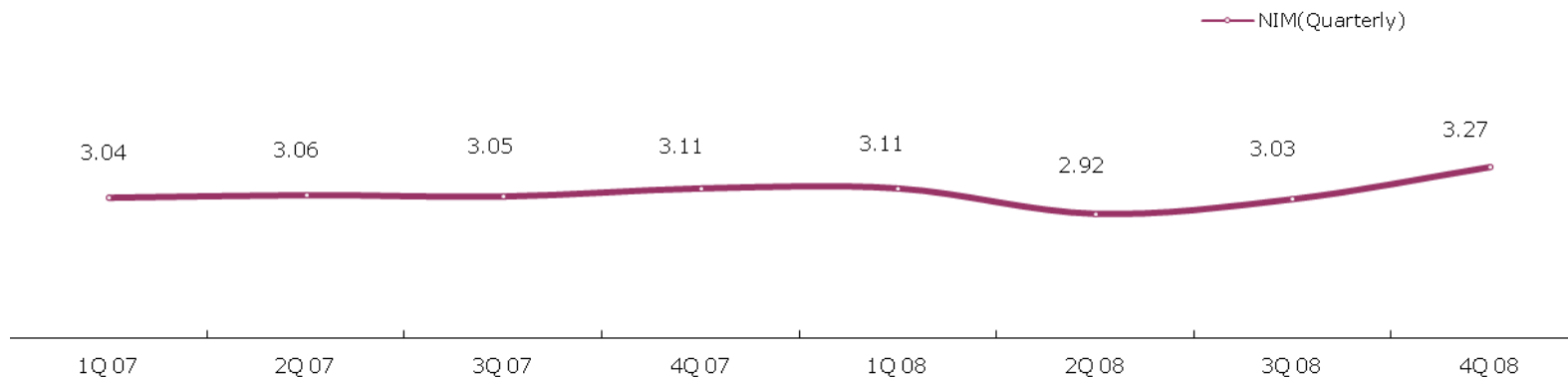
4. Interest Income



(Unit: Billion won, %)

		2008				2007		QoQ	YTD
		4Q	3Q	2Q	1Q	4Q			
Net Interest Income	819.4	237.4	204.0	188.2	189.8	708.2	191.1	16.4	15.7
Interest Revenues	1,784.3	504.1	452.0	418.0	410.2	1,437.7	399.2	11.5	24.1
Interest on Loans	1,475.8	411.4	375.9	349.0	339.5	1,186.7	331.2	9.4	24.4
Interest on Securities	252.7	67.9	65.1	59.8	59.9	227.6	60.0	4.3	11.0
Others	55.8	24.8	11.0	9.2	10.8	23.4	8.0	125.5	138.5
Interest Expenses	964.9	266.7	248.0	229.8	220.4	729.5	208.1	7.5	32.3
Interest on Deposits	630.7	170.4	165.0	152.1	143.2	448.0	127.0	3.3	40.8
Interest on Debentures	168.1	46.0	44.2	40.3	37.6	93.3	34.3	4.1	80.2
Others	166.1	50.3	38.8	37.4	39.6	188.2	46.8	29.6	△11.7

NIM Trend



(Unit: Billion won, %, %p, Accumulated)

	2008				2007		QoQ	YoY
	4Q	3Q	2Q	1Q	4Q	3Q		
NIM	3.09	3.02	3.01	3.11	3.07	3.05	0.07	0.02
NIS	3.99	3.86	3.84	3.94	3.94	3.92	0.13	0.05
Average Lending Rates	8.00	7.81	7.73	7.80	7.24	7.15	0.29	0.76
Household	7.92	7.73	7.60	7.64	7.18	7.09	0.19	0.74
Corporates	7.52	7.30	7.19	7.20	6.65	6.53	0.22	0.87
Average Deposit Rates	4.01	3.95	3.89	3.86	3.30	3.23	0.06	0.71
Avg. Interest Earning Assets	24,445.8	23,968.2	23,461.5	22,908.2	21,347.2	20,869.2	1.99	14.52
Avg. Interest Earning Assets (Quarterly)	25,868.3	24,970.5	24,014.8	22,908.2	22,765.7	21,707.4	3.60	13.63

6. Non-Interest Income

(Unit: Billion won, %)

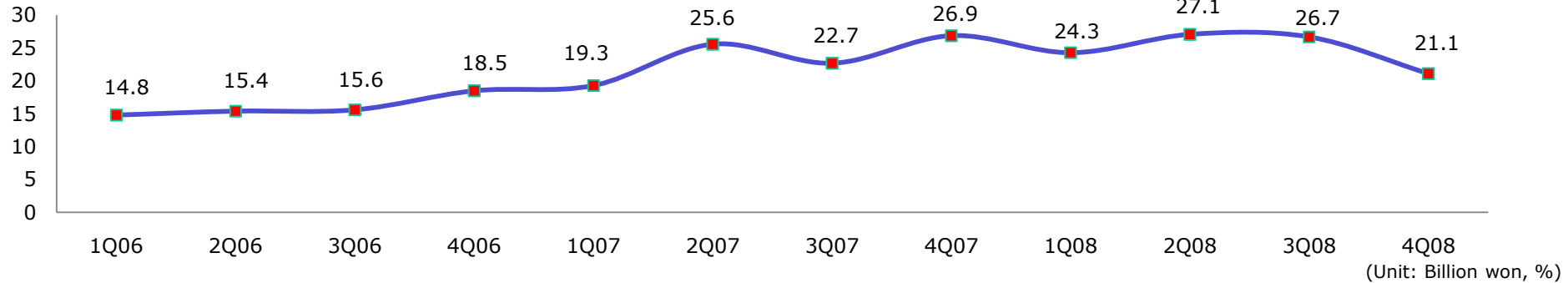
		2008				2007		QoQ	YTD
		4Q	3Q	2Q	1Q	4Q			
Non-Interest Income	59.4	△17.4	14.2	33.0	29.6	98.5	22.1	Net Loss	△39.7
Non-Interest Revenues	1,850.5	805.2	500.5	257.8	287.0	409.4	143.9	60.9	352.0
Fee Income	141.8	32.8	37.6	37.5	33.9	126.7	36.6	△12.8	11.9
Fees from Trust Acct.	11.6	2.6	2.4	2.8	3.8	11.4	3.0	8.3	1.8
Others	¹⁾ 1,697.1	769.8	460.5	217.5	249.3	271.3	104.3	67.2	525.5
Non-Interest Expenses	1,791.1	822.6	486.2	224.8	257.4	310.9	121.8	69.2	476.1
Commissions Paid	42.6	11.7	10.9	10.4	9.6	32.2	9.7	7.3	32.3
Others	²⁾ 1,748.5	810.9	475.4	214.4	247.8	278.7	112.1	70.6	527.4

Note)

1. Non interest other revenues: Security investment related gains (36.6), FX and Derivative Related gains (1,651.7), Gains from NPL sales (8.8)
2. Non interest other expenses: Security investment related losses (29.3), FX and Derivative Related losses (1,622.8), Losses from NPL sales (42.6)
Others (53.8)

- Fee & Commission Income

Fee Income



		2008				2007		QoQ	YTD
		4Q	3Q	2Q	1Q	4Q			
Fee & Commission Income	99.2	21.1	26.7	27.1	24.3	94.5	26.9	△21.0	5.0
Fee & Commission Revenues	141.8	32.8	37.6	37.5	33.9	126.7	36.6	△12.8	11.9
Commission in Won	109.1	25.1	29.2	28.3	26.5	101.9	30.0	△14.0	7.1
Bancassurance	25.8	6.9	7.4	6.2	5.3	15.0	4.6	△6.8	72.0
Mutual Fund Sales	21.2	3.2	5.3	6.6	6.1	22.8	8.5	△39.6	△7.0
Commission in FC	22.5	5.0	5.6	6.7	5.2	16.6	4.4	△10.7	35.5
Commission on Credit Card	3.6	0.8	1.0	0.9	0.9	3.3	0.8	△20.0	6.1
Guarantee Fees	6.6	1.9	1.8	1.6	1.3	4.9	1.4	5.6	34.7
Fee & Commission Paid	42.6	11.7	10.9	10.4	9.6	32.2	9.7	7.3	32.3
Commission Paid in Won	12.9	3.0	4.2	3.1	2.6	11.0	3.7	△28.6	17.3
Commission Paid in FC	6.6	2.9	1.3	1.3	1.1	2.7	0.7	123.1	144.4
Commission Paid on Credit Card	23.1	5.8	5.4	6.0	5.9	18.5	5.3	7.4	24.9

7. Provisioning

Provision Expenses

(Unit: Billion won)

		2008					2007			
		4Q	3Q	2Q	1Q		4Q	3Q	2Q	1Q
Corporate	107.6	64.5	16.3	15.9	10.9	41.1	31.5	4.4	6.9	△1.7
Household	2.1	0.2	△1.1	△2.0	5.0	3.6	△ 0.5	1.6	△0.1	2.6
Credit Card	3.3	1.3	0.1	0.6	1.3	1.7	1.1	△0.2	0.5	0.3
Others	4.2	2.2	△0.1	0.4	1.7	6.8	3.8	0.9	△1.5	3.6
Trust Account	0	0	0	0	0	0	0	0	0	0
Total	117.2	68.2	15.2	14.9	18.9	53.2	35.9	6.7	5.8	4.8

Provision Balances

(Unit: Billion won)

	2008				2007	
	4Q	3Q	2Q	1Q	4Q	3Q
Corporate	242.8	184.4	172.2	163.7	163.1	145.6
Household	48.2	49.1	50.3	52.8	49.4	50.8
Credit Card	10.6	11.2	11.4	11.4	11.7	11.3
Trust	0.2	0.5	0.5	0.5	0.5	0.4
Total	301.8	245.2	234.4	228.4	224.7	208.1

Credit Costs

(Unit:%)



Summary of SG&A

- Changes in SG&A
 - SG&A increased by 17.4 billion won, 4.8% YoY
 - Wage inflation increased by 11.1 billion won YoY, due to pay increases & promotions
 - ERP related Expenses increased by 5.4 billion won related to 51 retired personnel in 2008 (139, 28 retired personnel in 2006 and 2007 each)
- **Cost-Income Ratio decreased by 1.67%p YoY**

(Unit: Billion won, %, %p)

		2008				2007		QoQ	YTD
		4Q	3Q	2Q	1Q	4Q			
Total SG&A	376.7	113.5	88.8	91.0	83.4	359.3	114.1	27.8	4.8
Wages	300.6	85.6	71.0	75.8	68.2	289.5	90.3	20.6	3.8
Amortization	38.3	10.2	9.4	8.9	9.8	33.9	10.0	8.5	13.0
Taxes and bills	13.7	4.5	3.7	2.8	2.7	10.5	3.7	24.3	30.5
Retirement Allowance	13.2	2.6	4.7	3.2	2.7	19.9	5.7	△44.7	△33.7
ERP related expenses	10.9	10.6	0.0	0.3	0.0	5.5	4.4	-	98.2
Cost Income Ratio	42.87	51.59	40.70	41.14	38.01	44.54	53.32	10.89	△1.67

9. Non-operating Income

(Unit: Billion won)

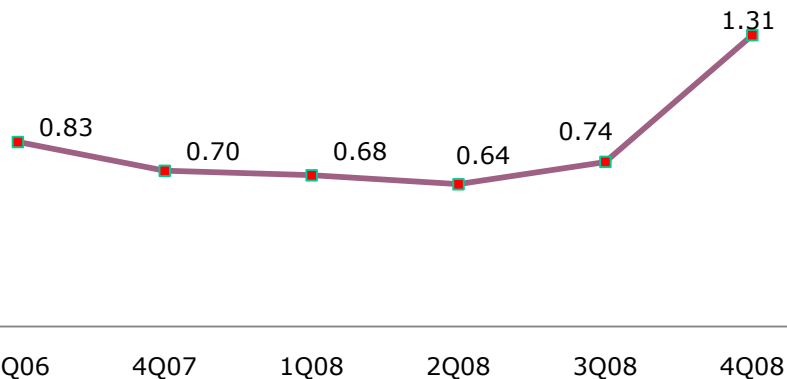
		2008				2007		QoQ	YTD
		4Q	3Q	2Q	1Q		4Q		
Non-operating Income	△2.7	0.7	△4.8	2.0	△0.6	△19.7	△10.5	Net Gain	△86.3
Non-operating Revenues	13.9	3.6	1.8	4.7	3.8	11.8	5.0	100.0	17.8
Gains from Sales of Tangible Assets	0.1	0	0	0.1	0	0.1	0	-	-
Gains from Equity Investment	4.1	1.9	0	0.5	1.7	1.0	0.8	-	310.0
Others	¹⁾9.7	1.7	1.8	4.1	2.1	10.7	4.2	△5.6	△9.35
Non-operating Expenses	16.6	2.9	6.6	2.7	4.4	31.5	15.5	△56.1	△47.3
Losses from Sales of Tangible Assets	0	0	0	0	0	0.5	0.5	-	△100.0
Losses from Equity Investment	0.8	0	0	0	0.8	0	0	-	-
Others	²⁾15.8	2.9	6.6	2.7	3.6	31.0	15.0	△56.1	△49.0

Note)

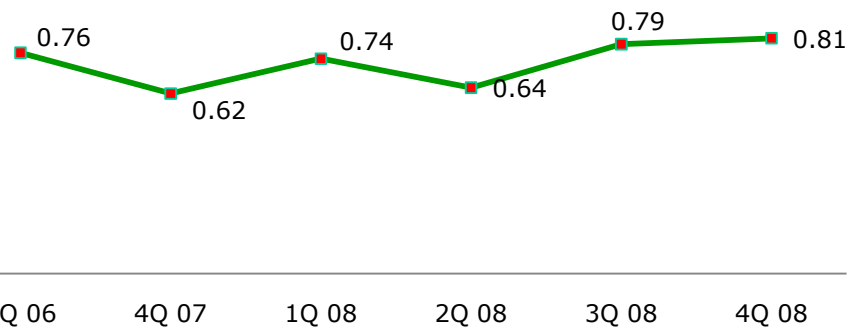
1. Other non operating revenues: Gains on Bad Debt Collections (1.9), Others (7.8)
2. Other non operating expenses: Losses on Bad Debt Collections (1.8), Donation (10.2), Others (3.8)

10. Asset Quality

SBL Ratio



Total Delinquency Ratio

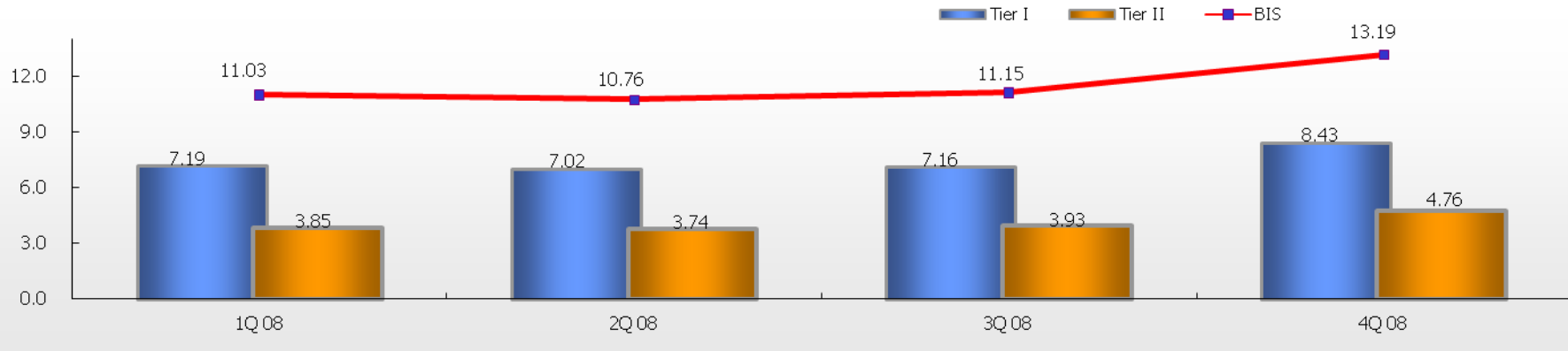


(Unit: Billion won, %, %p)

	2008				2007		QoQ	YoY
	4Q	3Q	2Q	1Q	4Q	3Q		
Total Loans	20,238.7	20,136.2	19,739.7	18,571.3	17,848.5	17,537.6	0.51	13.39
Normal	19,765.2 (97.66)	19,793.1 (98.29)	19,417.7 (98.36)	18,243.5 (98.23)	17,454.9 (97.79)	17,228.3 (98.24)	△0.14 △0.63	13.24 △0.13
Precautionary	208.2 (1.03)	194.8 (0.96)	195.5 (0.99)	201.5 (1.08)	268.9 (1.51)	178.7 (1.02)	6.88 0.07	△22.57 △0.48
Substandard	145.9 (0.72)	114.2 (0.56)	96.2 (0.48)	84.4 (0.45)	85.5 (0.48)	90.2 (0.51)	27.76 0.16	70.64 0.24
Doubtful	88.7 (0.44)	16.9 (0.08)	18.5 (0.09)	28.6 (0.15)	25.4 (0.14)	22.7 (0.13)	424.85 0.36	249.21 0.30
Expected loss	30.7 (0.15)	17.2 (0.08)	11.8 (0.05)	13.3 (0.07)	13.8 (0.08)	17.7 (0.10)	78.49 0.07	122.46 0.07
Substandard & Below loans (S & B Loan Ratio (%)) (S & B Coverage Ratio)	265.3 (1.31) (113.74)	148.3 (0.74) (165.36)	126.5 (0.64) (185.40)	126.3 (0.68) (180.82)	124.7 (0.70) (180.11)	130.6 (0.74) (159.33)	78.89 0.57 △51.62	112.75 0.61 △66.37
Loan Amount	19,546.7	19,517.2	19,202.6	18,103.0	17,360.8	17,005.4	0.15	12.59
Delinquent Amount	158.5	153.8	122.2	134.3	108.0	117.7	3.06	46.76
Delinquency Ratio	0.81	0.79	0.64	0.74	0.62	0.69	0.02	0.19

11. Capital Adequacy

BIS Ratio Trend (Based on Basel II)



(Unit: Billion won, %)

	2008								2007
	4Q		3Q		2Q		1Q		4Q
	Basel II	Basel I	Basel II	Basel I	Basel II	Basel I	Basel II	Basel I	Basel I
Total Risk Adjusted Capital	2,824.1	2,824.1	2,467.4	2,467.4	2,349.3	2,349.3	2,247.3	2,247.3	2,186.7
Tier I Capital	1,805.6	1,807.1	1,585.4	1,585.4	1,534.1	1,534.1	1,465.9	1,465.9	1,378.5
Tier II Capital	1,018.5	1,020.0	885.0	885.0	818.2	818.2	784.4	784.4	811.2
Contribution to Unconsolidated Subsidiaries(-)	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Total Risk Weighted Assets	21,411.3	20,338.3	22,124.5	20,804.2	21,826.3	20,312.4	20,378.4	18,833.8	17,953.5
Credit Risk	19,837.5	20,229.7	20,487.7	20,255.8	20,073.5	19,946.1	19,032.7	18,833.8	17,953.5
Market Risk	108.7	108.7	215.5	548.4	366.3	366.3	-	-	-
Operational Risk	1,465.1		1,421.3	0	1,386.5	-	1,345.7	-	-
BIS Capital Ratio	13.19	13.89	11.15	11.86	10.76	11.57	11.03	11.93	12.18
Tier I	8.43	8.89	7.16	7.62	7.02	7.55	7.19	7.78	7.68
Tier II	4.76	5.02	3.99	4.25	3.74	4.02	3.85	4.16	4.52


II. 2009 Earnings Guidance

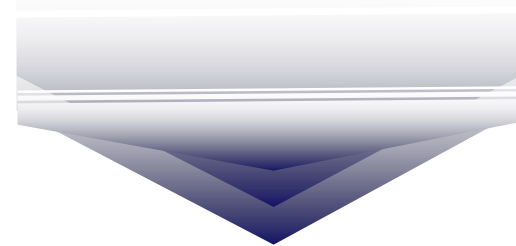
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2009 Management Policy



-  Execute Business Efficiency
-  Total Risk Management
-  Expand Social Responsibility
-  Local Area Focused Operations
-  Obtain Future Coping Ability



“Achieve 2009’s Business Aim”

2. Major Financial Plans

Operation Size

(Unit: Billion won, %, Balance)

	2009 Plan	2008	Increase (2009 vs. 2008)	Ratio (2009 vs. 2008)	2007
Total Assets	31,203.6	29,264.0	1,939.6	6.63	27,298.0
Bank Account	29,640.3	27,957.6	1,682.7	6.02	25,990.6
Trust Account	1,563.3	1,306.4	256.9	19.66	1,307.4
Total Deposits	22,899.0	21,204.0	1,695.0	7.99	20,474.4
Bank Account	21,449.0	19,940.6	1,508.4	7.56	19,232.1
Trust Account	1,450.0	1,263.4	186.6	14.77	1,242.3
Total Loans	21,215.0	19,650.8	1,564.2	7.96	17,366.8
Won Loans	18,702.7	16,992.3	1,710.4	10.07	15,932.1
(Corporate)	14,044.1	12,627.1	1,417.0	11.22	(11,481.2)
(Household)	4,077.6	3,809.6	268.0	7.03	(3,801.2)
(Public etc.)	581.0	555.6	25.4	4.57	(649.7)
Advance for Customers	675.1	691.9	△16.8	△2.43	487.7
Total Securities	6,368.9	6,716.8	192.1	3.11	5,874.7
Bank Account	5,255.9	5,238.6	17.3	0.33	5,027.9
Trust Account	1,113.0	938.2	174.8	18.63	846.8
Shareholder's Equity	2,147.4	1,645.8	501.6	30.48	1,472.7

2. Major Financial Plans

I/S Summary

(Unit: Billion won, %)

	2009 Plan	2008	Increase (2009 vs. 2008)	Ratio (2009 vs. 2008)	2007
1. Operating Revenues	2,746.2	3,635.0	△888.8	△24.5	1,847.1
Interest Income	1,908.2	1,784.3	123.9	6.9	1,437.7
Fee & Commission Income	138.4	141.8	△3.4	△2.4	126.7
Trust Account	8.5	11.6	△3.1	△26.7	11.4
Others	691.1	1,697.3	△1,006.2	△59.3	271.3
2. Operating Expenses	2,423.2	3,250.1	△826.9	△25.4	1,452.9
Interest Expense	1,074.8	964.9	109.9	11.4	729.5
Fee & Commission Expense	43.8	42.6	1.2	2.8	32.2
Trust Account	0.0	0.0	0.0	0.0	0.0
Others	726.8	1,748.7	△1,021.9	△58.4	278.7
SG&A	397.0	376.7	20.3	5.4	359.3
Provision Expense	180.8	117.2	63.6	54.3	53.2
3. Operating Income	323.0	384.9	△61.8	△16.1	394.2
4. Non Operating Income	△ 6.4	△ 2.7	△3.8	-	△ 19.7
5. Ordinary Income	316.6	382.2	△65.6	△17.2	374.5
6. Special Income	0.0	0.0	0.0	0.0	0.0
7. Income Before Income Taxes	316.6	382.2	△65.6	△17.2	374.5
8. Income Taxes	76.6	107.2	△30.6	△28.5	103.8
9. Net Income	240.0	275.0	△35.0	△12.7	270.7

2. Major Financial Plans

B/S Summary

(Unit: Billion won, %, Balance)

	2009 Plan	2008	Increase (2009 vs. 2008)	Ratio (2009 vs. 2008)	2007
Assets	29,640.3	27,957.6	1,682.7	6.02	25,990.6
Cash and Dues	1,452.9	1,847.4	△394.5	△21.35	1,327.0
Securities	5,255.9	5,238.6	17.3	0.33	5,027.9
Loans	20,841.1	19,094.5	1,746.6	9.15	17,573.8
Credit Card	365.0	345.6	19.4	5.61	331.8
Fixed Assets	333.7	353.5	△19.8	△5.60	362.7
Other Assets	1,391.7	1,078.0	313.7	29.10	1,367.4
Liability & Shareholder's Equity	29,640.3	27,957.6	1,682.7	6.02	25,990.6
Deposits	18,391.8	16,758.2	1,633.6	9.75	16,212.9
Borrowings	4,299.7	4,724.6	△424.9	△8.99	3,833.4
Financial Debentures	3,185.4	3,140.6	44.8	1.43	2,597.0
Other Liabilities	1,616.0	1,688.4	△72.4	△4.29	1,874.6
Shareholder's Equity	2,147.4	1,645.8	501.6	30.48	1,472.7

2. Major Financial Plans

Core Ratios

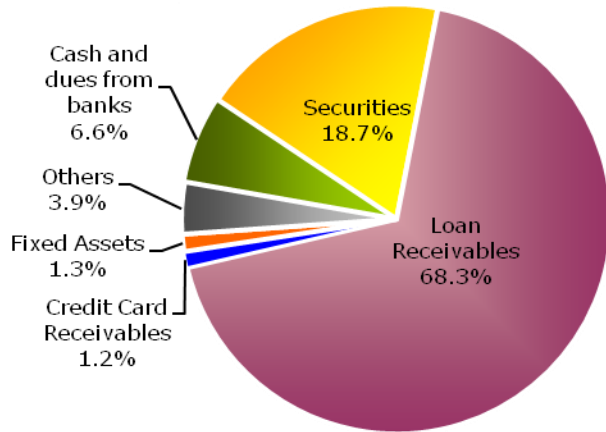
(Unit: Billion won, %p)

	2009 Plan	2008	Increase (2009 vs. 2008)	2007
BIS Ratio	¹⁾ 13.01	13.19	△0.18	¹⁾ 12.20
(Tier I Ratio)	9.41	8.43	0.98	(7.69)
(Tier II Ratio)	3.60	4.76	△1.16	(4.52)
Capital Adequacy Ratio	7.21	5.86	1.35	5.64
ROA	0.83	1.00	△0.17	1.17
ROE	12.88	17.56	△4.68	19.42
NIM	3.00	3.09	△0.09	3.07
Cost income ratio	44.07	42.87	1.20	44.54
Substandard & Below	262.5	265.3	△1.06	124.7
Substandard & Below Ratio	1.20	1.31	△0.11	0.70
SBL Coverage Ratio	115.65	113.74	1.91	180.11
Delinquency Ratio	1.20	0.81	0.39	0.62

1) Based on Basel II

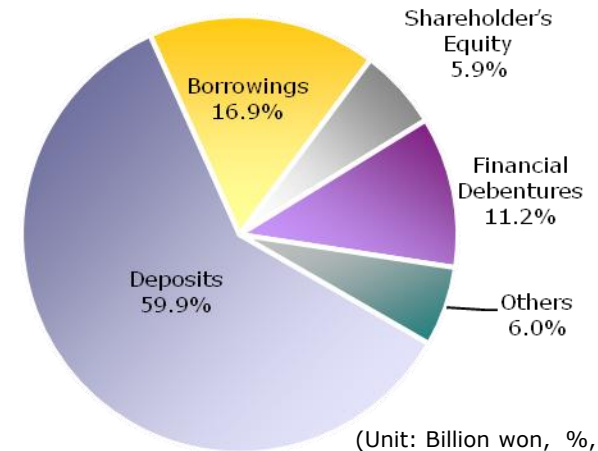
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1. B/S Summary



Assets

Liabilities



(Unit: Billion won, %, Balance)

	2008				2007			QoQ	YoY
	4Q	3Q	2Q	1Q	4Q	3Q	2Q		
Assets	27,957.6	27,929.2	28,173.0	26,795.9	25,990.6	24,500.5	24,434.2	0.1	7.6
Cash and Dues	1,847.4	1,584.9	1,812.1	1,506.4	1,327.0	1,647.8	1,593.0	16.6	39.2
Securities	5,238.6	5,195.9	5,160.3	4,903.5	5,027.9	4,574.3	4,789.0	0.8	4.2
Loans	19,094.5	19,171.3	18,813.5	17,937.5	17,573.8	16,834.5	16,425.1	△0.4	8.7
Credit Card	345.6	358.8	387.9	386.8	331.8	318.8	333.0	△3.7	4.2
Fixed Assets	353.5	356.8	358.7	359.4	362.7	359.0	352.1	△0.9	△2.5
Other Assets	1,078.0	1,261.5	1,640.5	1,702.4	1,367.4	766.1	942.0	△14.6	△21.2
Liability & Shareholder's Equity	27,957.6	27,929.2	28,173.0	26,795.9	25,990.6	24,500.5	24,434.2	0.1	7.6
Deposits	16,758.2	17,205.2	17,301.5	16,171.4	16,212.9	15,106.6	14,988.5	△2.6	3.4
Borrowings	4,724.6	4,403.8	4,230.7	4,077.2	3,833.4	4,765.5	5,071.3	7.3	23.3
Financial Debentures	3,140.6	3,081.6	3,000.0	2,802.8	2,597.0	1,846.2	1,549.8	1.9	20.9
Other Liabilities	1,688.4	1,642.0	2,093.8	2,268.6	1,874.6	1,343.7	1,454.9	2.8	△9.9
Shareholder's Equity	1,645.8	1,596.6	1,547.0	1,475.9	1,472.7	1,438.5	1,369.7	3.1	11.8

2. I/S Summary

(Unit: Billion won, %)

	2008					2007		QoQ	YTD
	2008.12	4Q	3Q	2Q	1Q	2007.12	4Q		
1. Operating Revenues	3,635.0	1,309.5	952.5	675.8	697.2	1,847.1	543.1	37.5	96.8
Interest Revenue	1,784.3	504.1	452.0	418.0	410.2	1,437.7	399.2	11.5	24.1
Fee & Commission Revenue	141.8	32.8	37.6	37.5	33.9	126.7	36.6	△12.8	11.9
Trust Account	11.6	2.6	2.4	2.8	3.8	11.4	3.0	8.3	1.8
Others	1,697.3	770.0	460.5	217.5	249.3	271.3	104.3	67.2	525.5
2. Operating Expenses	3,250.1	1,271.2	838.3	560.5	580.1	1,452.9	479.9	51.6	123.7
Interest Expense	964.9	266.7	248.0	229.8	220.4	729.5	208.1	7.5	32.3
Fee & Commission Expense	42.6	11.7	10.9	10.4	9.6	32.2	9.7	7.3	32.3
Trust Account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	1,748.7	811.1	475.4	214.4	247.8	278.7	112.1	70.6	527.4
SG&A	376.7	113.5	88.8	91.0	83.4	359.3	114.1	27.8	4.8
Provision Expense	117.2	68.2	15.2	14.9	18.9	53.2	35.9	349.3	120.5
3. Operating Income	384.9	38.3	114.2	115.3	117.1	394.2	63.2	△66.5	△2.4
4. Non Operating Income	△ 2.7	0.7	△4.8	2.0	△0.6	△ 19.7	△ 10.5	Net Gain	△86.3
5. Ordinary Income	382.2	39.0	109.4	117.3	116.5	374.5	52.7	△64.4	2.1
6. Special Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Income Before Income Taxes	382.2	39.0	109.4	117.3	116.5	374.5	52.7	△64.4	2.1
8. Income Taxes	107.2	11.7	30.7	32.6	32.2	103.8	14.1	△61.9	3.3
9. Net Income	275.0	27.3	78.7	84.7	84.3	270.7	38.6	△65.3	1.6

3. PPOP

(Unit: Billion won, %)

	2008					2007		QoQ	YTD
	2008.12	4Q	3Q	2Q	1Q	2007.12	4Q		
PPOP	512.7	110.0	129.1	135.5	138.1	447.6	94.3	△14.8	14.5
Provision Expenses	130.5	71.0	19.7	18.2	21.6	73.1	41.6	260.4	78.5
Loans	111.9	66.4	15.0	13.6	16.9	44.5	30.7	342.7	151.5
Payment Guarantees	1.1	△ 0.3	0.2	0.9	0.3	1.9	1.4	-	△42.1
Retirement Allowance	13.3	2.7	4.6	3.3	2.7	19.9	5.7	△41.3	△33.2
Others	4.2	2.2	△0.1	0.4	1.7	6.8	3.8	-	△38.2
Income Taxes	107.2	11.7	30.7	32.6	32.2	103.8	14.1	△61.9	3.3
Net Income	275.0	27.3	78.7	84.7	84.3	270.7	38.9	△65.3	1.6

4. Security Investment

(Unit: Billion won, %, Balance)

	4Q 2008					3Q 2008		4Q 2007	
	Total	Trading Securities	Investment Securities			Total	QoQ		YoY
			Total	A.F.S*	H.T.M*				
Bonds(Won)	4,555.4	0.0	4,555.4	1,480.6	3,074.8	4,546.6	0.2	4,519.3	0.8
Government Bonds	320.4	0.0	320.4	133.1	187.3	381.8	△16.1	688.7	△53.5
Financial Debentures	2,848.2	0.0	2,848.2	671.1	2,177.1	2,877.4	△1.0	2,526.9	12.7
Municipal Bonds	151.4	0.0	151.4	0.0	151.4	157.6	△3.9	134.9	12.2
Govn't Corporate Bonds	682.5	0.0	682.5	133.5	549.0	573.9	18.9	648.0	5.3
Corporate Bonds	552.9	0.0	552.9	542.9	10.0	555.9	△0.5	520.8	6.2
Bonds(Foreign Currency)	95.3	0.0	95.3	57.6	37.7	101.2	△5.8	128.0	△25.5
Stock	255.3	0.0	255.3	255.3	0.0	250.8	1.8	188.1	35.7
Mutual Funds	320.0	8.1	311.9	311.9	0.0	283.9	12.7	180.4	77.4
Bonds	0.0	0.0	0.0	0.0	0.0	0.0	-	0.0	-
Stocks	200.2	0.0	200.2	200.2	0.0	226.3	△11.5	143.8	39.2
MMF	8.1	8.1	0.0	0.0	0.0	8.6	△5.8	10.4	△22.1
Others	111.7	-	111.7	111.7	0.0	49.0	128.0	26.2	326.3
Others	12.5	0.0	12.5	12.5	0.0	13.4	△6.7	12.2	2.5
Total	5,238.5	8.1	5,230.4	2,117.9	3,112.5	5,195.9	0.8	5,028.0	4.2

5. Total Deposits / Loans

(Unit: Billion won, %, Balance)

Total Deposits	2008				2007	2006	QoQ	YoY
	4Q	3Q	2Q	1Q				
Dues from banks	14,189.7	13,937.2	14,192.7	13,228.8	13,219.8	13,132.7	1.81	7.34
Demand	1,560.6	1,496.7	1,527.4	1,572.8	1,561.9	1,568.3	4.27	△0.08
Savings	12,534.5	12,332.5	12,553.5	11,547.4	11,548.6	11,424.5	1.64	8.54
Installment	94.6	108.1	111.8	108.6	109.3	139.9	△12.49	△13.45
C D	2,281.0	3,044.0	2,932.1	2,774.4	2,839.5	1,264.7	△25.07	△19.67
Bills sold	15.1	21.9	19.4	17.1	170.3	234.3	△30.59	△91.07
R P	1,000.0	650.0	650.0	650.0	832.5	1,359.3	△53.85	20.12
Financial Debentures	2,454.8	2,476.7	2,525.2	2,334.6	2,170.0	867.6	△0.88	13.12
Trust Account	1,263.4	1,507.9	1,398.7	1,216.0	1,242.3	897.7	△16.21	1.70
Total Deposits	21,204.0	21,637.7	21,718.0	20,220.9	20,474.4	17,756.3	△2.00	3.56
Total Loans	2008				2007	2006	QoQ	YoY
	4Q	3Q	2Q	1Q				
Won Loans	16,992.3	16,855.1	16,979.6	16,284.7	15,932.1	13,609.2	0.81	6.65
Corporate	12,627.1	12,474.3	12,463.7	11,807.6	11,481.2	9,252.6	1.22	9.98
(SME)	(12,031.6)	(11,907.6)	(11,892.7)	(11,266.9)	(11,045.3)	(8,763.8)	1.04	8.93
(Large Corps)	(595.5)	(566.7)	(571.0)	(540.7)	(435.9)	(488.8)	5.08	36.61
Household	3,809.6	3,812.7	3,886.9	3,830.4	3,801.2	3,676.0	△0.08	0.22
Public	555.6	568.2	629.0	646.7	649.7	680.6	△2.20	△14.48
Foreign Currency Loans	1,437.2	1,152.8	962.7	750.6	531.0	515.0	24.67	170.66
Trust Account	39.2	37.0	36.0	33.5	41.5	36.9	5.95	△5.54
Others	1,182.1	1,437.4	1,173.9	955.3	862.2	721.7	△17.76	37.10
Total Loans	19,650.8	19,482.3	19,152.1	18,024.1	17,366.8	14,882.8	0.86	13.15

6. Corporate Loan Portfolio

(Unit: Billion won, %, Balance)

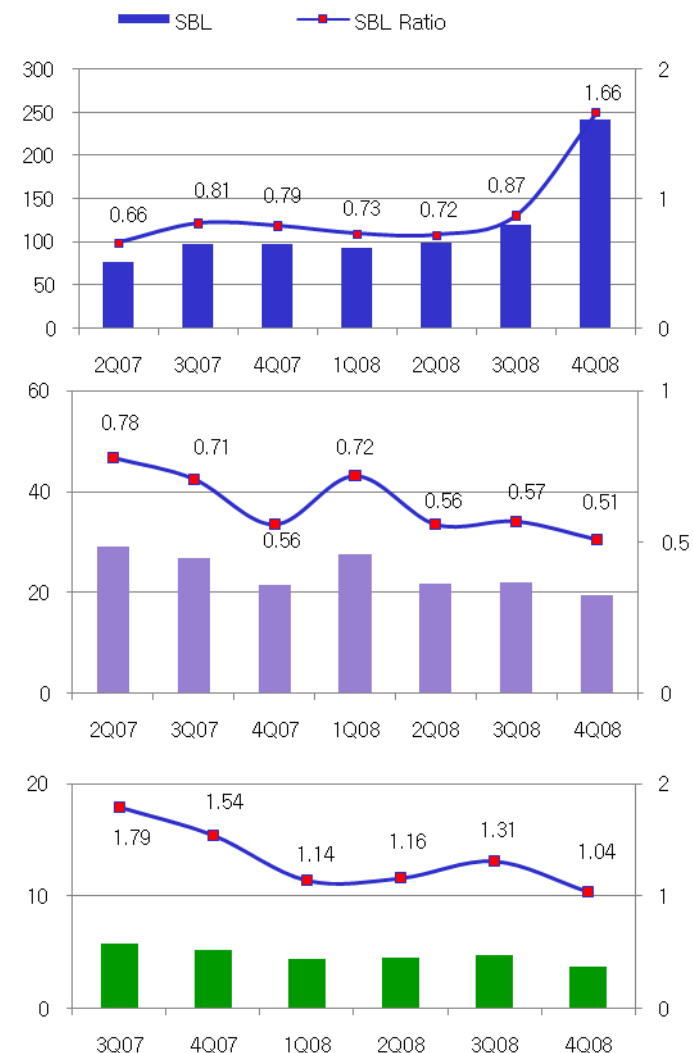
	4Q 2008		3Q 2008		4Q 2007	
	Amount	Ratio	Amount	Ratio	Amount	Ratio
Manufacturing Sectors	6,466.3	49.1	6,491.8	49.8	5,887.9	48.5
Steel Metal Products	1,905.8	14.5	1,857.4	14.2	1,634.7	13.5
Automobile Parts	1,424.9	10.8	1,366.8	10.5	1,152.4	9.5
Machinery	975.7	7.4	1,001.1	7.7	948.4	7.8
Petroleum, Rubber, etc.	668.5	5.1	689.2	5.3	639.4	5.3
Fabric	219.1	1.7	228.1	1.7	231.3	1.9
Garment & Shoes	180.0	1.4	192.4	1.5	152.1	1.3
Kitchen Units	255.7	1.9	262.5	2.0	249.8	2.1
Electronics	343.5	2.6	350.5	2.7	284.9	2.3
Paper, Paper Mills	111.2	0.8	117.2	0.9	104.1	0.9
Others	381.9	2.9	426.6	3.3	490.8	4.0
Non-Manufacturing	6,716.4	50.9	6,550.6	50.2	6,243.0	51.5
Wholesale & Retail	1,587.5	12.0	1,650.2	12.7	1,505.7	12.4
Public	25.9	0.2	41.3	0.3	144.4	1.2
Construction & Engineering	675.8	5.1	564.3	4.3	710.3	5.9
Real Estate & Lease	1,454.6	11.0	1,412.4	10.8	1,443.2	11.9
Insurance & Financing	471.7	3.6	451.7	3.5	342.9	2.8
Transportation	863.1	6.5	810.1	6.2	684.9	5.6
Hotel & Food	324.5	2.5	325.5	2.5	329.4	2.7
Others	1,313.3	10.0	1,295.1	9.9	1,082.2	8.9
Total	13,182.7	100.0	13,042.4	100.0	12,130.9	100.0

7. Asset Quality

(Unit: Billion won, %)

	2008				2007	
	4Q	3Q	2Q	1Q	4Q	
SME	Normal	14,143.0	13,569.2	13,680.4	12,617.8	11,994.9
	Precautionary	149.0	139.5	136.7	140.7	206.1
	Substandard	130.6	98.1	80.6	67.6	69.7
	Doubtful	82.7	9.8	10.9	17.0	18.1
	Expected Loss	28.9	12.7	8.7	9.6	9.8
	Total	14,534.2	13,829.3	13,917.3	12,852.7	12,298.6
Household	Normal	3,782.8	3,776.2	3,844.2	3,779.4	3,764.5
	Precautionary	48.9	44.4	48.8	50.2	50.1
	Substandard	15.2	16.0	15.5	16.7	15.7
	Doubtful	3.1	4.3	4.8	9.0	3.8
	Expected Loss	1.2	1.6	1.5	2.0	1.9
	Total	3,851.2	3,842.5	3,914.8	3,857.3	3,836.0
Credit Card	Normal	335.2	348.0	377.3	375.4	320.1
	Precautionary	6.7	6.1	6.1	7.0	6.6
	Substandard	0.1	0.1	0.1	0.1	0.1
	Doubtful	2.8	2.8	2.8	2.6	3.0
	Expected Loss	0.7	1.8	1.6	1.7	2.0
	Total	345.5	358.8	387.9	386.8	331.8

(Unit: Billion won, %)



8. Delinquency ratio / Write-offs and NPL sales

(Unit: Billion won, %, %p)

	2008				2007			
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total Delinquency Ratio	0.81	0.79	0.64	0.74	0.62	0.69	0.64	0.67
Overdue Amount	158.5	153.8	122.2	134.3	108.0	117.7	106.2	102.0
Loan Amount	19,546.7	19,517.2	19,202.6	18,103.0	17,360.8	17,005.4	16,527.0	15,260.8
SMEs	0.94	0.88	0.66	0.75	0.65	0.69	0.59	0.56
Overdue Amount	131.2	122.0	88.9	93.2	77.2	81.0	65.8	55.7
Loan Amount	13,934.8	13,829.1	13,420.2	12,429.8	11,913.2	11,680.5	11,184.2	9,938.2
Households	0.55	0.65	0.69	0.89	0.61	0.77	0.78	0.91
Overdue Amount	21.0	24.9	26.9	34.4	23.4	29.2	29.1	33.9
Loan Amount	3,844.2	3,842.5	3,914.8	3,857.3	3,836.0	3,796.1	3,742.1	3,715.6
Credit Card	1.83	1.92	1.63	1.71	2.04	2.16	1.95	2.55
Overdue Amount	6.3	6.9	6.3	6.6	6.8	6.9	6.5	7.7
Loan Amount	345.5	358.8	387.9	386.8	331.8	318.8	333.0	301.6
Total Write-offs	24.4	16.8	15.5	16.8	26.5	13.8	22.7	14.9
Corporate	18.9	13.1	11.3	11.8	21.4	8.6	16.1	9.3
Household	1.9	1.3	1.9	1.9	2.7	2.8	3.4	2.6
Credit Card	3.8	2.4	2.3	3.1	2.4	2.4	3.2	3.0
Total NPL sales	102.2	12.6	7.7	24.6	11.4	0.0	0.0	0.0
Corporate	91.9	12.0	4.6	19.5	9.3	0.0	0.0	0.0
Household	9.8	0.6	3.1	5.0	2.1	0.0	0.0	0.0
Credit Card	0.5	0.0	0.0	0.1	0.0	0.0	0.0	0.0

9. SME Industry/Collateral Delinquency Ratio

Delinquency Ratio by Industry

(Unit: Billion won, %, Balance)

	4Q 2008		3Q 2008		4Q 2007	
	Loan Amount	Delinquency Ratio	Loan Amount	Delinquency Ratio	Loan Amount	Delinquency Ratio
Manufacturing Sector	7,429.5	1.08	7,440.8	1.07	6,221.8	0.90
Non-manufacturing Sector	6,505.3	0.78	6,388.3	0.66	5,691.4	0.37
Wholesale and Retail	1,866.4	1.81	1,982.3	0.52	1,680.6	0.48
Public & others	0.1	-	0.1	-	0	-
Construction	655.5	0.85	598.6	0.82	712.1	0.36
Real Estate & Lease	1,397.1	0.08	1,346.7	0.49	1,350.3	0.23
Finance and Insurance	156.6	-	144.6	-	74.3	-
Transportation & Communications	1,040.8	0.16	949.7	0.50	690.8	0.05
Hotel & Food	329.7	0.33	329.8	0.33	332.8	0.85
Others	1,059.1	0.74	1,036.5	1.40	850.5	0.52
Total	13,934.8	0.94	13,829.1	0.88	11,913.2	0.65

Delinquency Ratio by Collateral

(Unit: Billion won, %)

	Total	Real Estate	Movable	Deposit	Guarantee	Credit
4Q 2008	0.94	1.18	6.65	0.79	0.91	0.71
Amount	(13,934.8)	(6,025.5)	(34.6)	(407.5)	(901.2)	(6,566.0)
3Q 2008	0.88	1.53	1.42	0.03	0.74	0.38
Amount	(13,829.1)	(5,881.3)	(35.3)	(384.0)	(882.2)	(6,646.3)
2Q 2008	0.66	1.18	4.63	-	0.80	0.20
Amount	(13,420.2)	(5,724.5)	(43.2)	(375.5)	(875.2)	(6,401.8)
4Q 2007	0.65	0.98	7.75	-	0.38	0.36
Amount	(11,913.2)	(5,207.7)	(37.4)	(308.7)	(876.2)	(5,483.2)

10. Household Loans

(Unit: Billion won, %, %p, Balance)

	2008				2007		QoQ	YoY	2006
	4Q	3Q	2Q	1Q	4Q	3Q			
Household Loans - Retail	3,809.6	3,812.7	3,886.9	3,830.4	3,801.2	3,764.6	△0.1	0.2	3,676.0
Total Secured Loans	3,009.6	3,010.6	3,065.3	3,039.7	3,070.3	3,037.1	△0.03	△2.0	3,040.4
Mortgage / Home Equity	1,712.8	1,700.8	1,697.8	1,512.1	1,551.9	1,448.7	0.7	10.4	1,402.8
(Avg. LTV)	(50.14)	(54.97)	(53.61)	(53.58)	(53.26)	(51.60)	△4.8	△3.1	(51.78)
Others	981.1	971.2	966.9	941.8	958.2	919.2	1.0	2.4	863.0
Group Loans	216.4	240.6	303.1	389.4	461.2	576.6	△10.1	△53.1	800.5
Government Pension Backed	99.3	98.0	97.5	96.4	99.0	92.6	1.3	0.3	83.8
Non-Collateralized	800.0	802.1	821.6	790.7	730.9	727.5	△0.3	9.5	635.6
Government Workers	79.3	81.1	81.9	79.7	77.6	69.0	△2.2	2.2	57.7
Large Corp. Employees	42.2	43.1	41.7	38.4	36.5	29.3	△2.1	15.6	20.2
Student Loans	47.8	50.0	57.0	58.5	14.5	41.2	△4.4	229.7	22.6
Clean Credit	246.3	247.5	242.5	243.9	246.7	239.8	△0.5	△0.2	240.1
Others	384.4	380.4	398.5	370.2	355.6	348.2	1.1	8.1	295.0

Delinquency Ratio by Collateral (excluding Trust accounts)

(Unit: Billion won, %)

	Total	Real Estate	Home Equity	Movable	Deposits	Guarantees	Credit
4Q 2008	0.58	0.70	0.70	0.79	0.04	0	0.44
(Loan Amount)	(3,809.6)	(2,296.2)	(1,576.5)	(47.1)	(213.8)	(0.4)	(1,251.9)
3Q 2008	0.67	0.86	0.73	0.62	0.03	0	0.43
(Loan Amount)	(3,812.7)	(2,304.5)	(1,577.1)	(54.3)	(189.1)	(0.4)	(1,264.3)
4Q 2007	0.64	0.88	0.71	0.21	0.07	1.72	0.37
(Loan Amount)	(3,801.2)	(2,169.6)	(1,452.4)	(58.3)	(179.3)	(3.3)	(1,390.7)

11. Credit Card Business

Credit Card Business

(Unit: Billion won)

Amount	2008				2007				2006 4Q	2005 4Q
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Credit Purchase	650.7	650.4	640.9	671.7	604.8	554.0	560.8	506.9	489.4	437.0
Lump-sum	528.6	537.7	496.3	481.8	478.9	446.9	404.1	388.1	363.7	311.7
Installment	122.1	112.7	144.6	189.9	125.9	107.1	156.7	118.8	125.7	125.3
Cash advance	158.7	156.9	156.9	155.1	163.2	157.9	159.5	157.8	165.6	154.9
Total	809.4	807.3	797.8	826.8	768.0	711.9	720.3	664.7	655.0	591.9

Balance	2008				2007				2006 4Q	2005 4Q
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Credit Purchase	266.5	280.9	309.2	307.7	249.7	241.1	252.9	219.1	232.1	222.0
Cash advance	77.1	75.9	76.3	76.2	78.5	73.2	74.9	76.4	77.9	73.0
Re-aged loans	1.9	2.0	2.4	2.9	3.6	4.5	5.2	6.1	7.2	14.8
Total	345.5	358.8	387.9	386.8	331.8	318.8	333.0	301.6	317.2	309.8

Income (Fees)	2008				2007				2006 4Q	2005 4Q
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Credit Purchase	16.7	15.9	16.8	18.7	16.3	14.7	16.2	14.7	14.5	14.2
Cash advance	5.1	5.3	5.4	5.5	5.5	5.2	5.1	5.4	4.9	4.6
Re-aged loans	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.6
Others	1.0	1.1	1.1	1.0	0.8	0.9	1.1	0.9	1.5	1.5
Total	22.9	22.4	23.4	25.3	22.8	21.0	22.6	21.2	21.2	20.9

12. Dividend Policy / Shareholding Structure

Dividend Policy

Year	2003	2004	2005	2006	2007
Dividend Yield(FV)	5.4	6.0	8.1	8.4	11.4
Dividend Yield(MV)	4.0	3.8	3.0	3.5	3.6
Dividend per share	270	300	405	420	570
Total Dividend Paid	396	440	594	616	836
Payout Ratio(%)	32.7	33.2	33.2	33.5	30.9

Credit Ratings

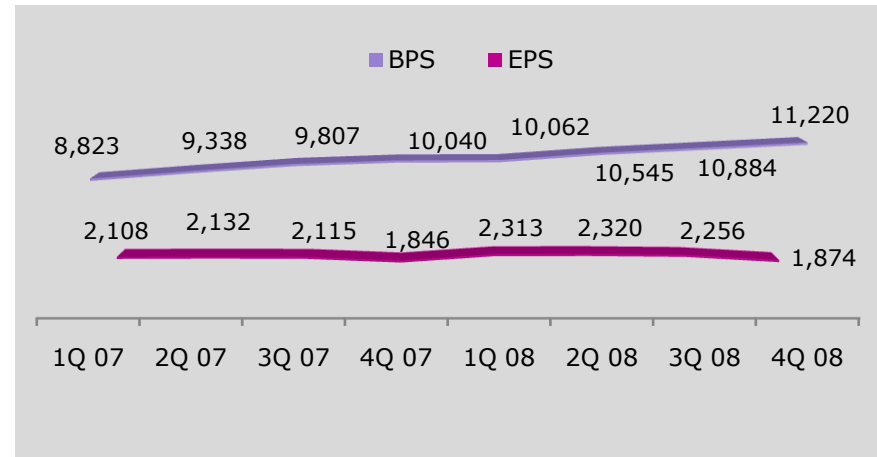
	Long Term	Short Term	BFSR	Outlook
Moody's*	A3 → A2	P2 → P1	C-	Negative
Fitch**	BBB+	F2	B/C	Negative

*Upgraded on July 25, 207 ** Rated on Dec.20, 2005

Sept 2007	Issuer Rating	Subordinate bonds
Korea Ratings	AA+	AA
KIS	AA+	AA
NICE	N/A	AA

BPS / EPS

(Unit: Won)



Major Shareholders (end of March 2009)*

Shareholders	Ratio (%)
Aberdeen Asset Management Asia Ltd	13.53
Capital Research & Global Investors	6.31
Templeton Investment Counsel, LLC	5.07
Sub Total	24.91

* Based on the most recent fair disclosures