



2022 1Q Financial Results

2022.4.28

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DISCLAIMER

The financial information presented herein is prepared on the basis of pre-audited financial of BNK Financial Group and is based upon the plans, strategies and expectations of the FG's management. All information described in this presentation should be treated as forward looking statements that are subject to risks and uncertainties. Actual results could vary materially from the expectations reflected in this presentation, thus the statements presented herein do not purport to be a complete description of the group's operations or future developments. Readers are cautioned not to place under reliance on these statements, which speak only as of the date of this presentation BNK Financial Group does not undertake any obligation to publicly release any revisions to these statements to reflect any future events.

- KNB has been added October 10, 2014, with earnings consolidated starting from 4Q of 2014. As of June 4, 2015, KNB has become a 100% subsidiary of BNK Financial Group
- AM has been added July 28, 2015, and earnings will be consolidated starting from August 2015

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1. Highlights – Profitability

Profitability – Group Net Income

(KRW bn, %)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Net Interest Income	678.7	589.0	15.2	687.5	-1.3
Net Fee Income	145.7	109.5	33.1	71.9	102.6
Others	3.6	22.8	-84.2	-27.7	Net Gain
SG&A(-)	371.0	346.5	7.1	515.5	-28.0
Provision Expense(-)	81.8	112.1	-27.0	127.9	-36.0
Net Income	287.1	203.5	41.1	58.4	391.6
Net Income in Controlling Interest	276.3	192.7	43.4	47.6	480.5

NI 276.3 KRW bn

(YoY +43.4%)

- Core income increase, provision expense decrease enabled the highest quarterly earnings
- Interest Income ↑, Fee Income ↑, Provisions ↓

Core Inc. 824.4 KRW bn

(YoY +18.0%)

- Loan growth & NIM improvement led interest income up by +15.2% YoY
- PF fee income growth for Non-bank Subs.

SG&A 371.0 KRW bn

(YoY +7.1%)

- Banks overall cost growth, Securities performance based incentive costs leading increase

Prov. Exp. 81.8 KRW bn

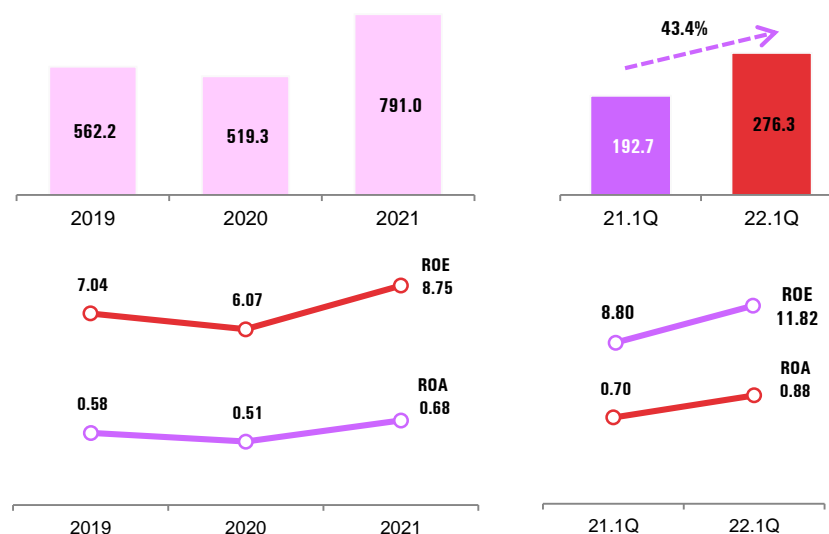
(YoY -27.0%)

- Large provisions decrease due to AQ improvements
- Slower NPL formation within region
- Preemptive provisions to prepare end of gov. support
- 1Q Covid Prov. 31.7 KRW bn (BSB 14.3, KNB 17.4)

Profitability – Group Subsidiaries Net Income

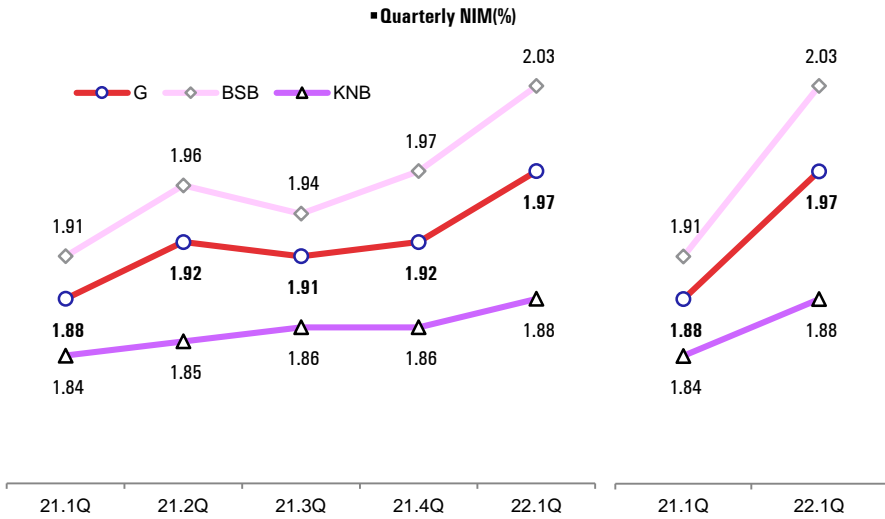
(KRW bn, %)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Banks(A)	215.4	148.4	45.1	36.2	495.0
BSB	128.2	95.2	34.7	34.5	271.6
KNB	87.2	53.2	63.9	1.7	5,029.4
Non-Banks(B)	93.4	72.8	28.3	53.0	76.2
Capital	57.5	34.0	69.1	22.4	156.7
Securities	34.5	31.5	9.5	18.0	91.7
MSB	1.0	5.3	-81.1	4.4	-77.3
AM	-1.5	1.5	Net Loss	5.8	Net Loss

Profitability – Group Net Income, Group ROA/ROE



2. Highlights – Profitability, Growth

Profitability, Growth – Quarterly NIM, Total Assets, Banks KRW Loans



NIM 1.97%

(QoQ +5bps)

- FSC's expected tightening of liquidity measures led funding costs ↑, though 1Q rate hike enabled banks NIS increase driving NIM ↑
- BSB 2.03%(+6bps), KNB 1.88%(+2bps)

KRW Loans 87.5 KRW tn

(YTD +1.7%, Banks Tot.)

- Corps.: balance in demand (Man. / Non-man)
- House.: low growth due to interim payment repayments
- BSB +1.1% (Corps. 2.4%, House -1.8%)
- KNB +2.6% (Corps. 3.6%, House 0.5%)

KRW Deposits 87.0 KRW tn

(YTD +1.8%, Banks Tot.)

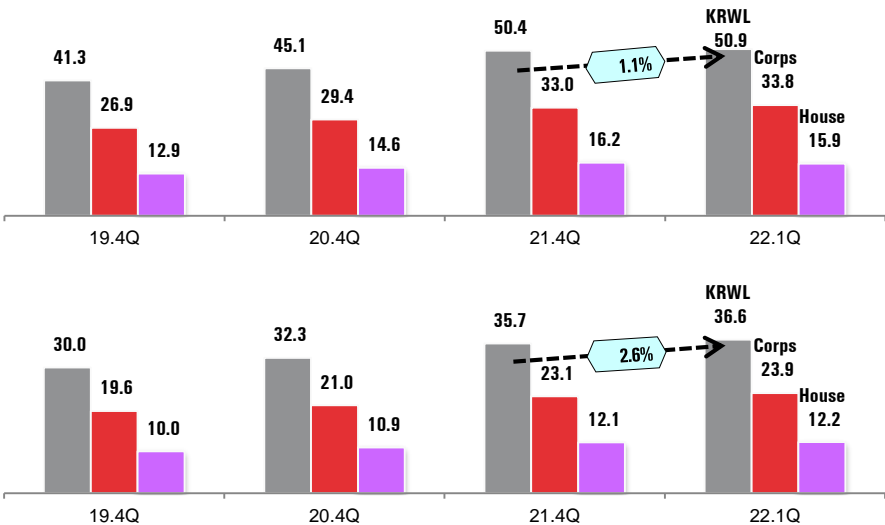
- Loans ↑ matched by adequate deposits ↑
- Focus on improving quality of funding

L-C Deposits 35.6 KRW tn

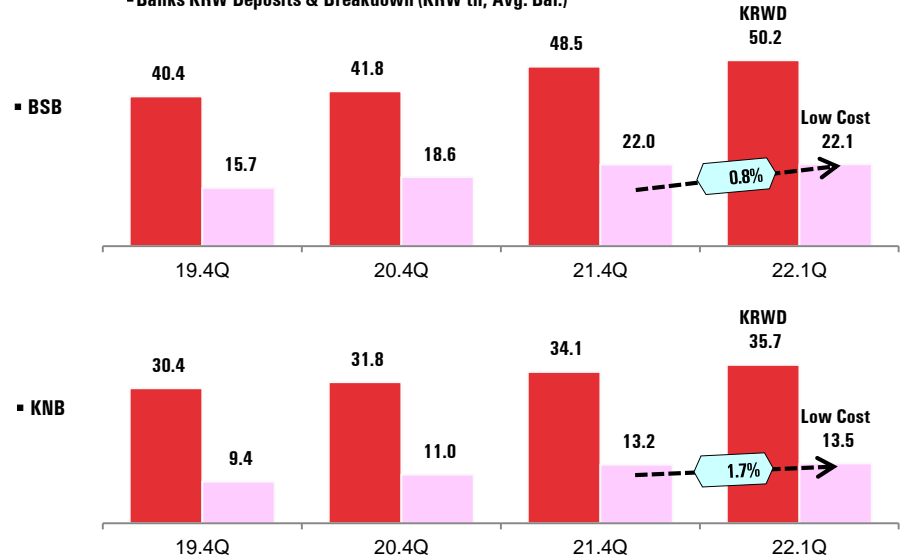
(YTD +1.2%, Banks Tot., Avg. Bal.)

- Continued inflow of market liquidity
- Growth in House. & Corps. Core Deposits

Banks KRW Loans & Breakdown (KRW tn)

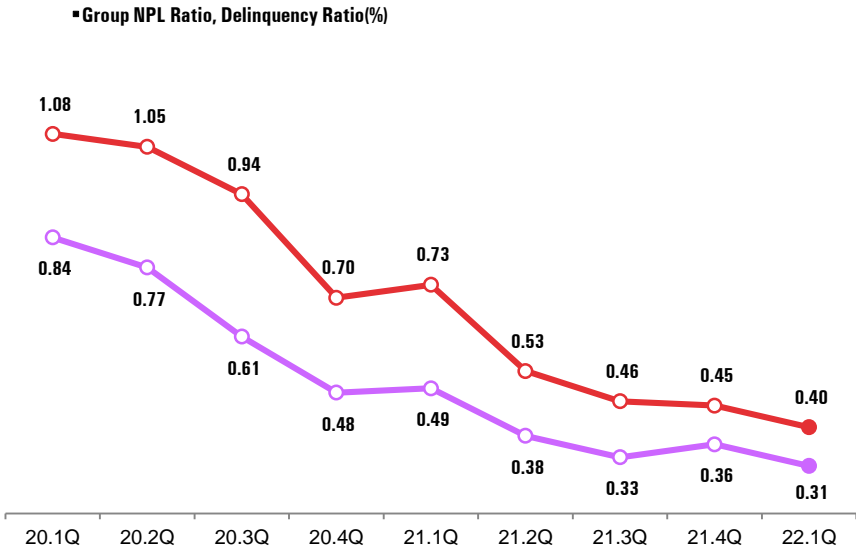


Banks KRW Deposits & Breakdown (KRW tn, Avg. Bal.)



3. Highlights – Asset Quality, Capital Adequacy

Asset Quality, Capital Adequacy – NPL & Delinquency Ratio, Group Capital Adequacy



NPL Ratio 0.40%
(QoQ -5bps)

- Slower NPL formation, NPL Sales/Write-offs leading stable ratio
- BSB 0.31%(-3bps), KNB 0.46%(-15bps)

Del. Ratio 0.31%
(QoQ -5bps)

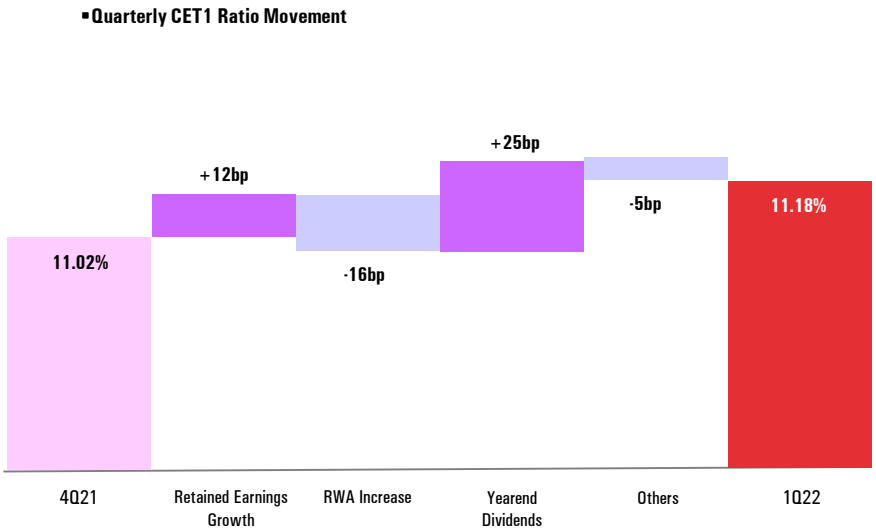
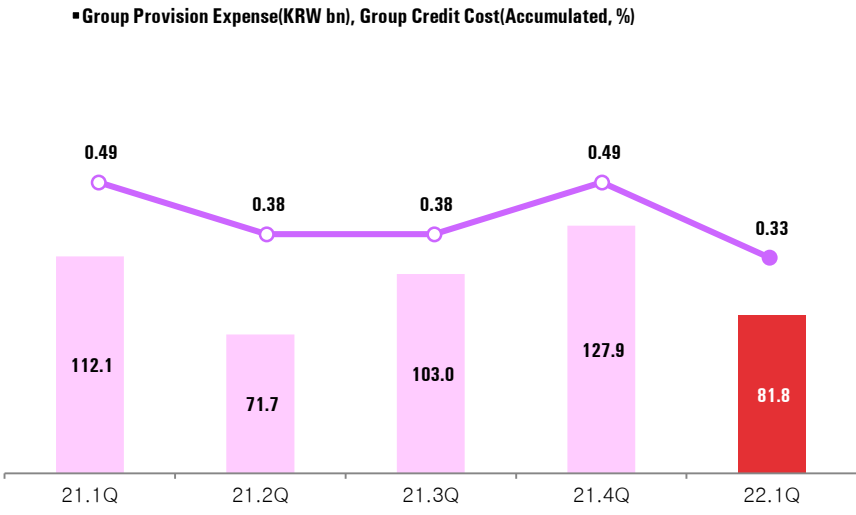
- Advancements in screening process & tighter delinquency control enabling stability
- BSB 0.20%(-4bps), KNB 0.29%(-14bps)

C.C. 0.33%
(QoQ -16bps)

- Higher quality asset growth, preemptive AQ management leading Provision stabilization

CET1 Ratio 11.18%
(QoQ +16bps)

- Better RWA control & quarterly earnings growth leading ratio ↑



4. Group ESG

ESG Strategic Direction & Target

Social Value Creation through realization of Sustainable Finance

Partnered Growth
(Environment)

Trustworthy Growth
(Social)

Responsible Growth
(Governance)

Resolve issues within
Community & Environment
for Sustainable Growth

Customer-focused
management increasing
Financial Consumer trust

Establish Sustainable
Management Governance

Stage 1
2020

Establish ESG Strategy
Systems

Stage 2
2022

Advanced ESG Strategy
Systems

Stage 3
2025

Completion of Sustainable
Finance

Corporate Sustainability Management(ESG)

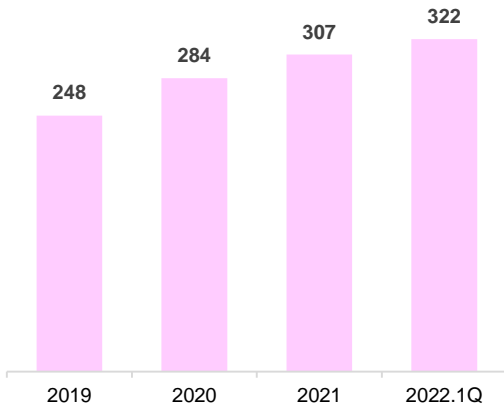
- 2021.03 ○ Establish ESG Committee under BOD
- 2021.05 ○ Join the CDP(Carbon Disclosure Project) & announce support for TCFD(Task Force on Climate Related Financial Disclosures)
- 2021.06 ○ Announce ESG Management
- 2021.08 ○ Declare De-Coal Financing
- 2021.11 ○ Korea Corporate Governance Services(KCGS) ESG Evaluation
- Acquired A for 3 consecutive years for combined rating
- 2022.03 ○ Join PCA(Partnership for Accounting), SBTi(Science Based Targets Initiative) & UN PRB

ESG Highlights

- BSB & KNB ESG Bond Issuance(100.0 KRW bn each)
- BSB received the Innovation Finance Commendation from the FSC Chairman
- 2021 Innovation Finance Balance 8,777.7 KRW bn
 - Loans 8,252.7 KRW bn (Technology Finance/Support Innovation Finance etc.)
 - Investments 525.0 KRW bn (Creating Jobs etc.)

5. Group Digitization

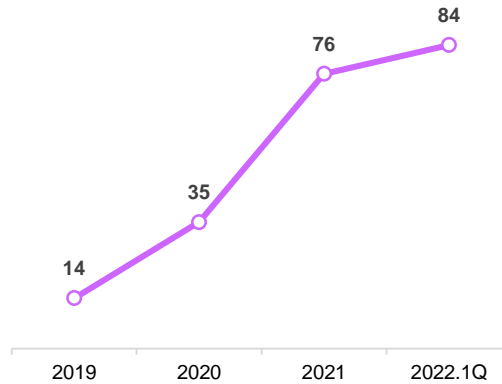
☐ Digital Chanel Mobile Subscribers (Ten Thousand)



Improving
Mobile Competitiveness

Continuous Improvement of Mobile UX
Strengthening Personalized Marketing

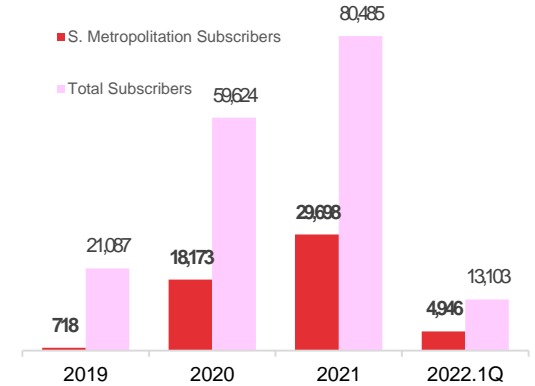
☐ Portion of Contactless Credit Loans (%)



Strengthening
Competitiveness in New Markets & Technologies

Widen Channels with Strategic Alliances
Strengthening Capabilities of New Technologies
(AI/Big Data)

☐ Seoul Metropolitan's Contactless Credit Loans Subscribing Results (No# of People)



Pushing for
Digitalization

Cost-saving through digitalization of work environments
Increasing points of contact through digital channels

3 Major Digital Strategies for 2022

1 Expansion into Seoul Metropolitan

- Expansion of Digital Products & Services, Diversification of Distribution Channels
- Differentiaton of Digital Services

2 Securing the Southeastern Market, while increasing MS

- Establish a Regional Financial Platform
- Digital Innovation of Mobile·Branch·Customer Center

3 Securing Data Ability

- Build a Group Data Lake
- Establish a Group Big Data/A.I. Platform

Plans for the Future

- Maintaining & Expanding Competitiveness of Contactless Products
- Improving Mobile UI/UX
- Increase Strategic Joint Ventures to widen distribution channels

- Introduction of Personal Finance and Contents based Service
- Introduction of Process Automation and Digital Desk
- Establish Intelligent Digital Contact Center

- Prepare basis for Omni Channel Marketing
- Data Analysis-based Support for Overall Business
- Create Optimal Algorithm for Personal Asset Management

5. Group Structure

BNKFG

Establishment : 2011.03.15

Total Assets : 154,321.3

Net Income : 276.3

Employees : 7,880

(%, KRW bn, Accumulated)

BSB

Est : 1967.10.10
Branches : 218
Employees : 3,534

Share's
Owned

100%

Tot. Assets

82,452.7

Net Income

128.2

KNB

Est : 1970.05.22
Add : 2014.10.10
Branches : 132
Employees : 2,657

Share's
Owned

100%

Tot. Assets

55,195.3

Net Income

87.2

Capital

Est : 2010.07.15
Branches : 15
Employees : 518

Share's
Owned

100%

Tot. Assets

8,647.6

Net Income

57.5

Securities

Est : 1997.06.02
Sec. Add : 2009.11
Branches : 4
Employees : 363

Share's
Owned

100%

Tot. Assets

5,618.2

Net Income

34.5

MSB

Est : 2011.12.13
Branches : 7
Employees : 138

Share's
Owned

100%

Tot. Assets

1,665.8

Net Income

1.0

AM

Est : 2008.07.15
Add : 2015.07.28
Employees : 86

Share's
Owned

100%

Tot. AUM

9,776.1

Net Income

-1.5

Credit Info.

Est : 2003.06.17
Indus. : Collection
Employees : 143

Share's
Owned

100%

Tot. Assets

23.2

Net Income

0.5

System

Est : 2011.05.20
Indus. : IT
Employees : 289

Share's
Owned

100%

Tot. Assets

30.6

Net Income

0.9

Venture Capital

Est : 2009.03.24
Add : 2019.11.05
Employees : 21

Share's
Owned

100%

Tot. Assets

54.6

Net Income

0.5

Affiliates

Cambodia

Est : 14.03.07
Employees : 333
Share's Owned : 100%
Assets : 100.2 KRW bn
2015.06 Start

Myanmar

Est : 14.03.21
Employees : 635
Share's Owned : 99.9%
Assets : 67.8 KRW bn
2014.12 Start

Lao PDR

Est : 15.04.24
Employees : 63
Share's Owned : 97%
Assets : 44.6 KRW bn
2015.07 Start

Kazakhstan

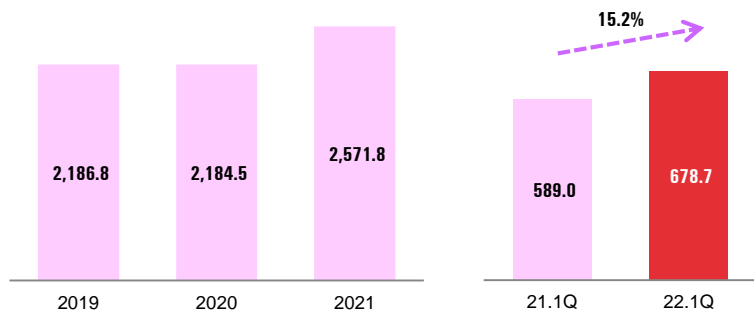
Est : 18.06.01
Employees : 60
Share's Owned : 100%
Assets : 33.3 KRW bn
2018.11 Start

II. Profitability

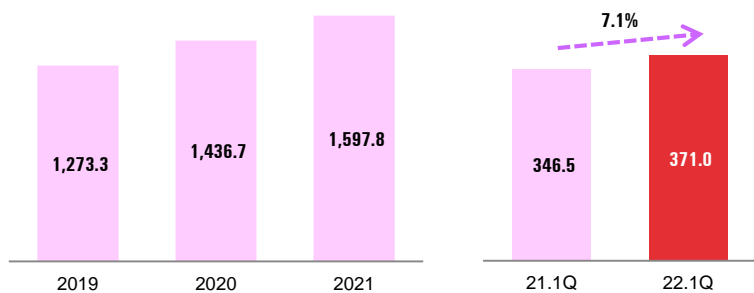
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2. Subsidiaries Earning Results	11
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4. Banks NIM	14
5. SG&A	15

1. Group Earning Results

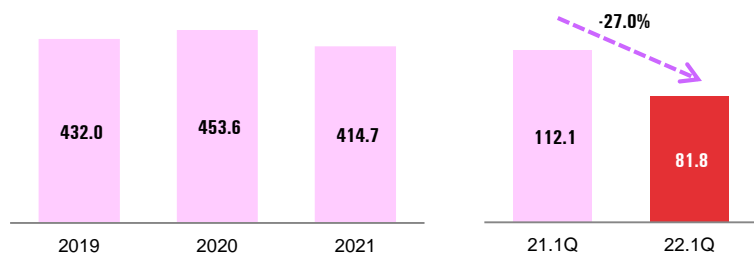
Interest Income(% , KRW bn)



SG&A(% , KRW bn)



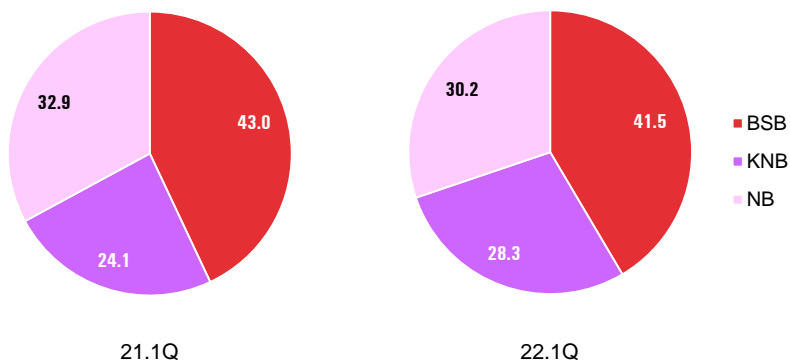
Provisioning(% , KRW bn)



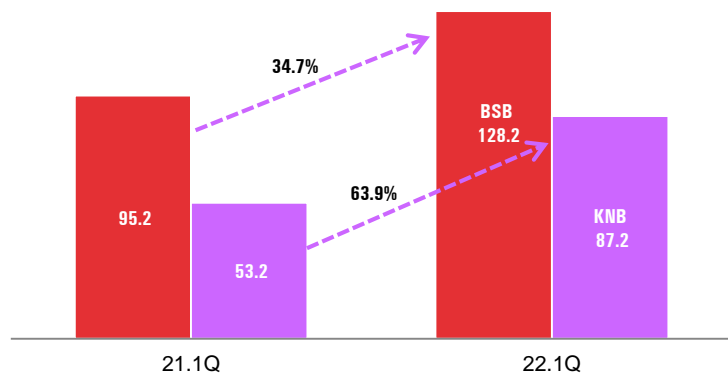
(KRW bn, %)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Net Interest Income	678.7	589.0	15.2	687.5	-1.3
Net Fee Income	145.7	109.5	33.1	71.9	102.6
Others	3.6	22.8	-84.2	-27.7	Net Gain
SG&A(-)	371.0	346.5	7.1	515.5	-28.0
Provision Expense(-)	81.8	112.1	-27.0	127.9	-36.0
Non-Operating Income	11.3	4.1	175.6	-5.2	Net Gain
Earnings Before Income Tax	386.5	266.8	44.9	83.1	365.1
Income Tax Expense(-)	99.4	63.3	57.0	24.7	302.4
Net Income(A)	287.1	203.5	41.1	58.4	391.6
Net Income in Non-Controlling Interest(B)	10.8	10.8	0.0	10.8	0.0
Net Income in Controlling Interest(C) (C) = (A) - (B)	276.3	192.7	43.4	47.6	480.5

2. Subsidiaries Earning Results

☐ Banks & Non-Bank Net Income Portion(%)



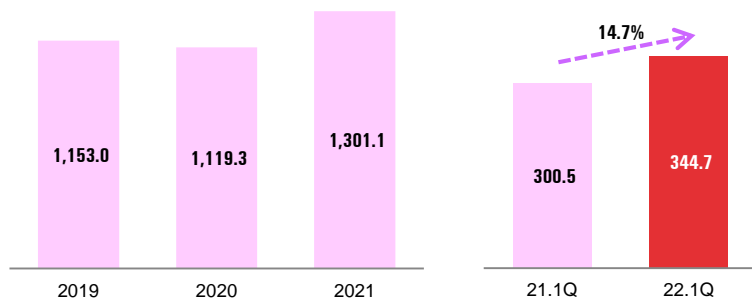
☐ Banks Net Income(KRW bn)



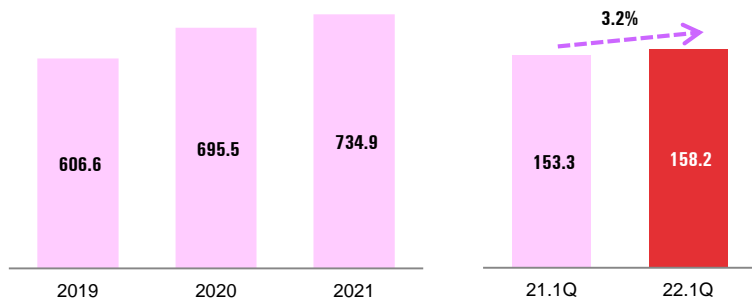
(KRW bn, %)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Bank(A)	215.4	148.4	45.1	36.2	495.0
BSB	128.2	95.2	34.7	34.5	271.6
KNB	87.2	53.2	63.9	1.7	5,029.4
Non-Bank(B)	93.4	72.8	28.3	53.0	76.2
Capital	57.5	34.0	69.1	22.4	156.7
Securities	34.5	31.5	9.5	18.0	91.7
MSB	1.0	5.3	-81.1	4.4	-77.3
AM	-1.5	1.5	Net Loss	5.8	Net Loss
Credit Info	0.5	0.3	66.7	0.8	-37.5
System	0.9	0.2	350.0	0.1	800.0
Venture Capital	0.5	0.0	-	1.5	-66.7
Financial Group & Unconsolidated Portion(C)	-21.7	-17.7	-	-30.8	-
Net Income in Non-Controlling Interest(D)	10.8	10.8	0.0	10.8	0.0
Net Income in Controlling Interest(E) (E=A+B+C-D)	276.3	192.7	43.4	47.6	480.5

3. Banks Earning Results - BSB

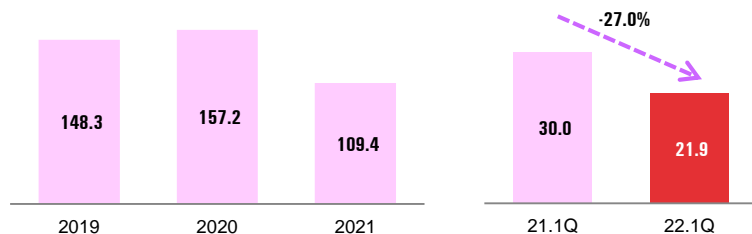
Interest Income(% , KRW bn)



SG&A(% , KRW bn)



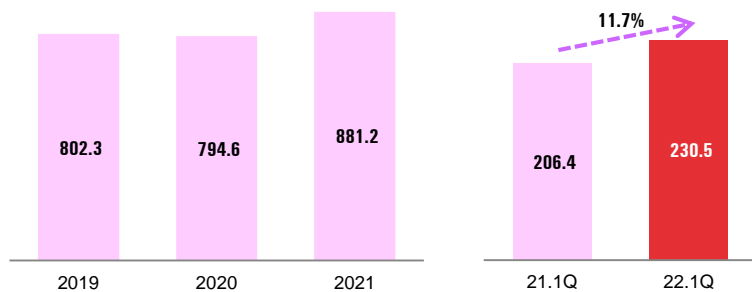
Provision Expense(% , KRW bn)



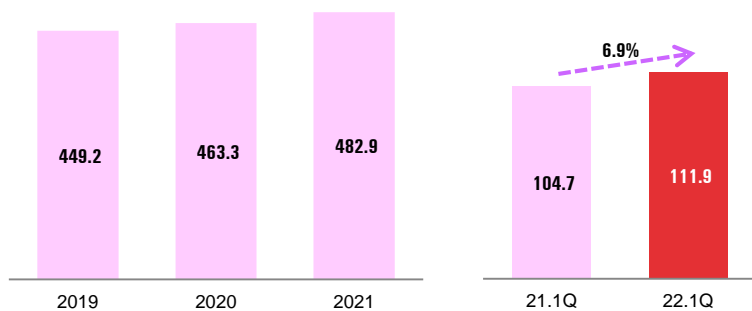
(KRW bn, %)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Net Interest Income	344.7	300.5	14.7	346.0	-0.4
Net Fee Income	25.2	28.9	-12.8	14.6	72.6
Fees from Trust Account	3.9	5.8	-32.8	4.5	-13.3
Others	-27.4	-17.9	-	-26.0	-
SG&A(-)	158.2	153.3	3.2	256.5	-38.3
Provision Expense(-)	21.9	30.0	-27.0	35.8	-38.8
Net Operating Income	166.3	134.0	24.1	46.8	255.3
Non-Operating Income	2.9	-8.9	Net Gain	-1.2	Net Gain
Earnings Before Income Taxes	169.2	125.1	35.3	45.6	271.1
Income Tax Expenses(-)	41.0	29.9	37.1	11.1	269.4
Net Income	128.2	95.2	34.7	34.5	271.6

3. Banks Earning Results - KNB

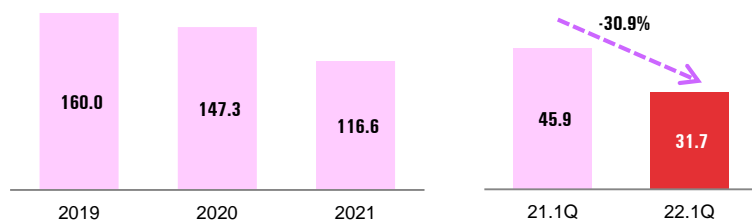
Interest Income(%, KRW bn)



SG&A(%, KRW bn)



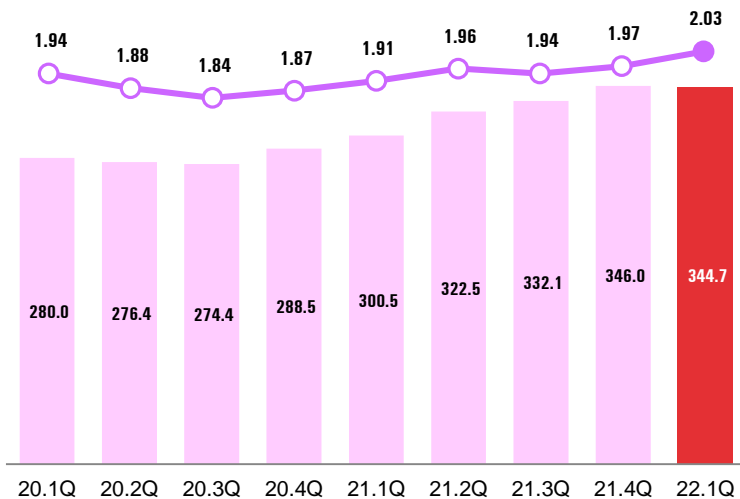
Provision Expense(%, KRW bn)



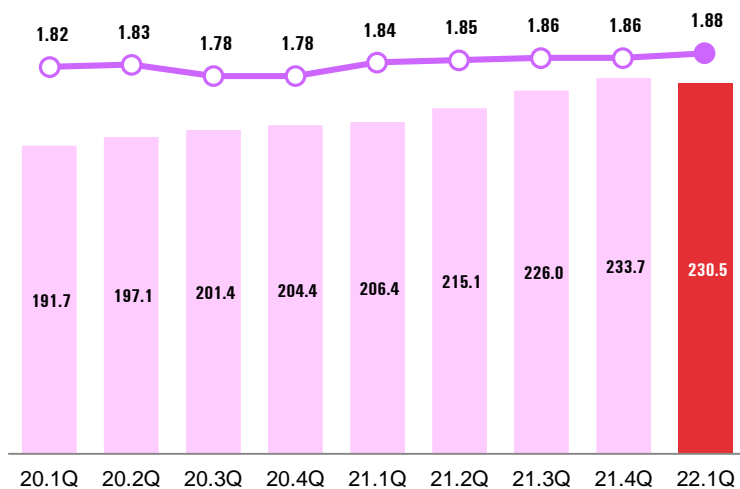
(KRW bn, %)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Net Interest Income	230.5	206.4	11.7	233.7	-1.4
Net Fee Income	24.9	23.8	4.6	0.2	1,2350.0
Fees from Trust Account	2.2	2.2	0.0	2.0	10.0
Others	-1.0	-15.8	-	-22.8	-
SG&A(-)	111.9	104.7	6.9	158.5	-29.4
Provision Expense(-)	31.7	45.9	-30.9	40.3	-21.3
Net Operating Income	113.0	66.0	71.2	14.3	690.2
Non-Operating Income	1.6	2.7	-40.7	-13.4	Net Gain
Earnings Before Income Taxes	114.6	68.7	66.8	0.9	12,633.3
Income Tax Expenses(-)	27.4	15.5	76.8	-0.8	-
Net Income	87.2	53.2	63.9	1.7	5,029.4

4. Banks NIM

BSB Quarterly Interest Income & NIM (% , KRW bn)



KNB Quarterly Interest Income & NIM(% , KRW bn)



BSB

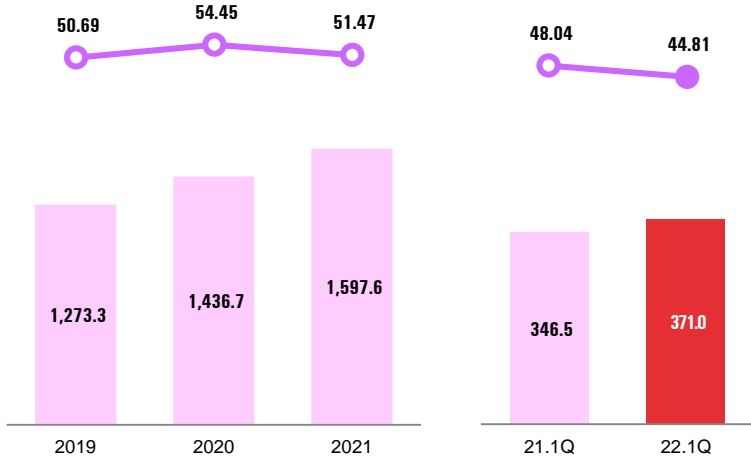
(% , KRW tn)	22.1Q	21.4Q	21.3Q	21.2Q	21.1Q
Quarterly NIM	2.03	1.97	1.94	1.96	1.91
Quarterly NIS	2.27	2.19	2.17	2.19	2.14
Interest Rate on KRW Loans	3.33	3.06	2.93	2.93	2.93
Interest Rate paid on KRW Deposits	1.06	0.87	0.76	0.74	0.79
Average Interest Earning Assets	60.9	61.2	60.2	58.4	55.9
Accumulated NIM	2.03	1.95	1.94	1.94	1.91

KNB

(% , KRW tn)	22.1Q	21.4Q	21.3Q	21.2Q	21.1Q
Quarterly NIM	1.88	1.86	1.86	1.85	1.84
Quarterly NIS	2.11	2.08	2.07	2.07	2.07
Interest Rate on KRW Loans	3.26	3.03	2.92	2.92	2.98
Interest Rate paid on KRW Deposits	1.15	0.95	0.85	0.85	0.91
Average Interest Earning Assets	43.1	42.9	42.2	40.5	39.4
Accumulated NIM	1.88	1.85	1.85	1.85	1.84

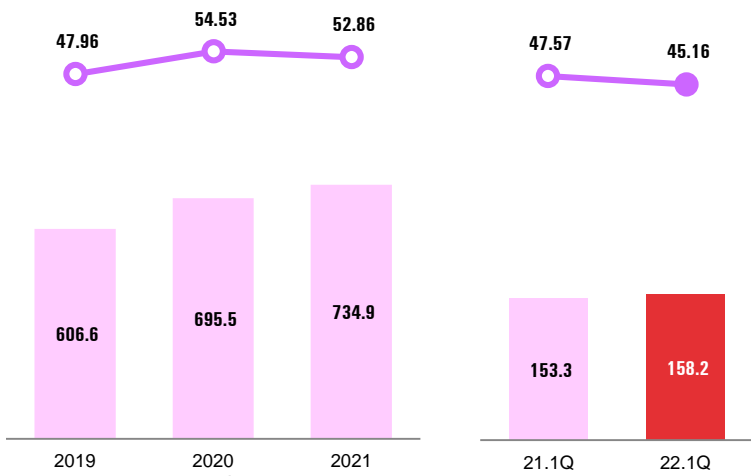
5. SG&A

□ Group SG&A & CIR (% , KRW bn)

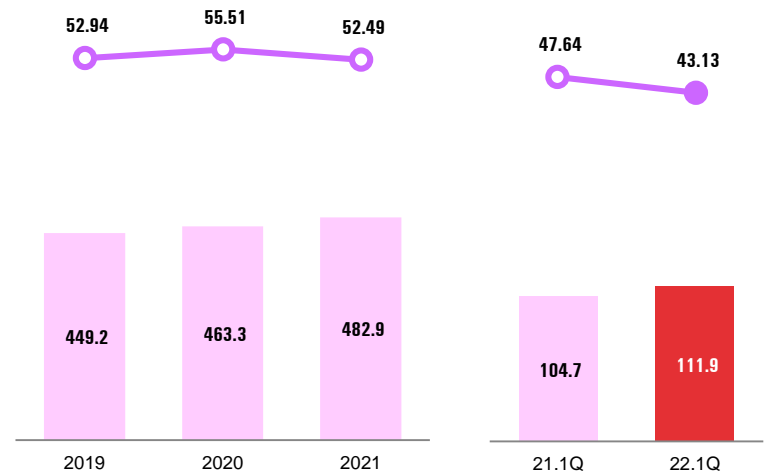


(KRW bn, %)	22.1Q	21.1Q	YoY	21.4Q	QoQ
SG&A	371.0	346.5	7.1	515.5	-28.0
CIR	44.81	48.04	-3.23		

□ BSB SG&A & CIR (% , KRW bn)



□ KNB SG&A & CIR (% , KRW bn)



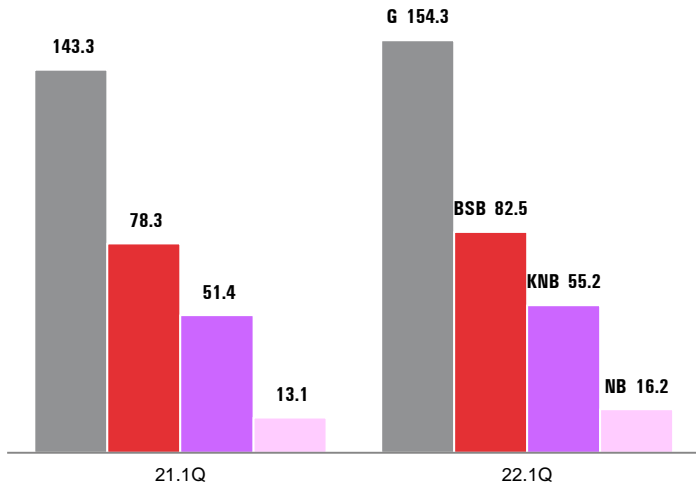
Note) Bank's CIR, non-consolidated

III. Growth

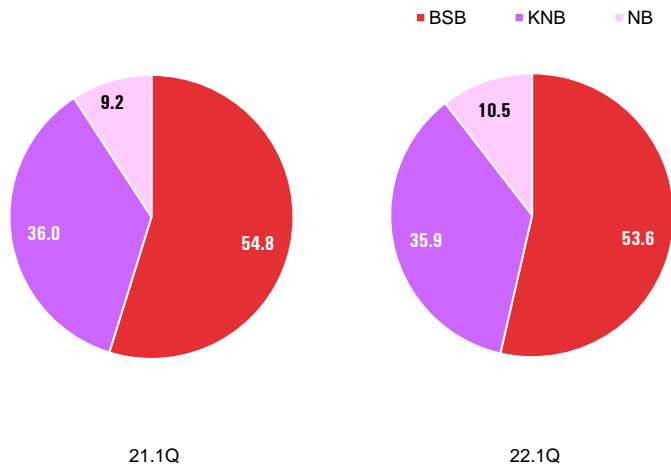
1. Group Assets	17
2. Banks Loans / Deposits	18

1. Group Assets

☐ Total Assets(KRW tn)



☐ Banks & Non-Banks Portion(%)

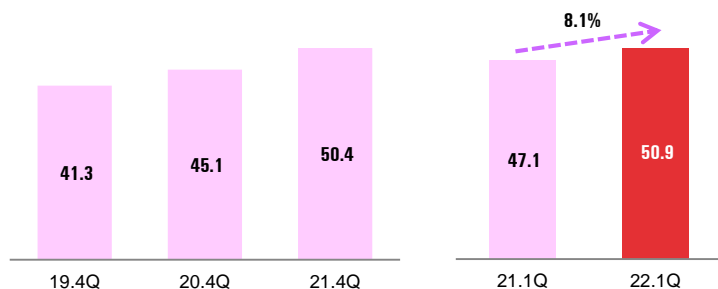


☐ Group Total Assets

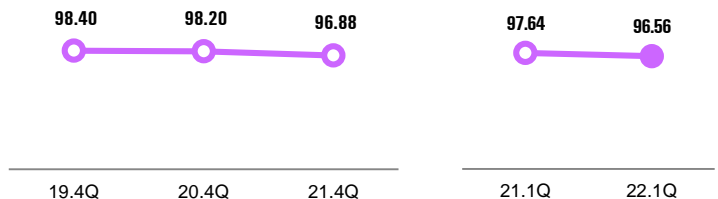
(KRW bn,%)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Bank	137,648.0	129,747.2	6.1	134,439.5	2.4
BSB	82,452.7	78,299.1	5.3	80,492.3	2.4
KNB	55,195.3	51,448.1	7.3	53,947.2	2.3
Non-Bank	16,233.4	13,121.0	23.7	14,395.9	12.8
Capital	8,647.6	7,307.1	18.3	8,444.5	2.4
Securities	5,618.2	4,149.1	35.4	3,996.0	40.6
MSB	1,665.8	1,467.9	13.5	1,662.3	0.2
Asset Mgt.	193.4	123.3	56.9	189.6	2.0
Credit Info	23.2	20.0	16.0	22.4	3.6
System	30.6	24.3	25.9	27.7	10.5
Venture Capital	54.6	29.3	86.3	53.4	2.2
Financial Group & Unconsolidated Portion	439.9	451.3	-2.5	184.6	138.3
Group Total Assets	154,321.3	143,319.5	7.7	149,020.0	3.6

2. Banks Loans / Deposits - BSB

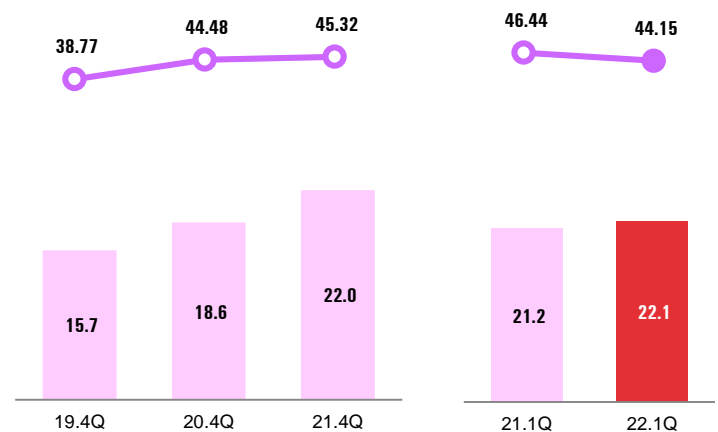
□ KRW Loans(% , KRW tn)



□ LDR(%)



□ Low Cost Deposits & Ratio(% , KRW tn)



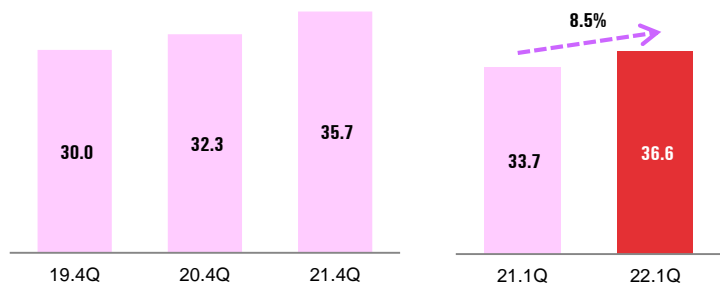
(KRW bn, %, Balance)	22.1Q	21.1Q	YoY	21.4Q	QoQ
KRW Loans¹⁾	50,934.8	47,121.4	8.1	50,404.2	1.1
Corporate	33,764.3	30,689.1	10.0	32,988.1	2.4
SME	31,507.5	28,609.0	10.1	30,617.0	2.9
(SOHO) ²⁾	15,666.3	14,365.6	9.1	15,276.4	2.6
Large Corps.	2,256.8	2,080.1	8.5	2,371.1	-4.8
Household	15,929.7	15,271.4	4.3	16,221.7	-1.8
Mortgage	11,424.8	10,774.0	6.0	11,556.5	-1.1
Public	1,240.8	1,160.9	6.9	1,194.4	3.9
Foreign Currency Loans¹⁾	707.9	698.2	1.4	698.7	1.3
KRW Deposits¹⁾	50,455.0	46,557.8	8.4	50,577.4	-0.2
Low Cost Deposits	22,740.9	21,796.6	4.3	22,364.1	1.7
Core Deposits	19,386.7	18,293.9	6.0	18,374.1	5.5
MMDA	3,354.2	3,502.7	-4.2	3,990.0	-15.9

(KRW bn, %, %p, Average Balance)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Low-Cost Deposits(A)	22,147.9	21,170.3	4.6	21,963.0	0.8
Core Deposits ²⁾	18,635.3	17,884.4	4.2	18,826.8	-1.0
MMDA	3,512.6	3,285.9	6.9	3,136.2	12.0
KRW Deposits(B)	50,165.2	45,585.4	10.0	48,457.9	3.5
A / B	44.15	46.44	-2.29	45.32	-1.17

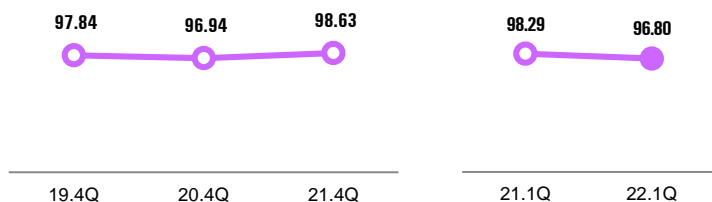
1) Unconsolidated FS, 2) SOHO(≤3 KRW bn), 3) Core Deposits : Demand + Savings(Ex. MMDA)

2. Banks Loans / Deposits - KNB

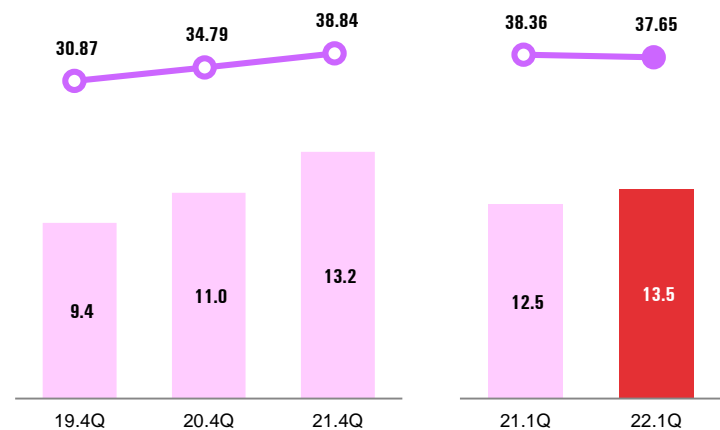
□ KRW Loans(% , KRW tn)



□ LDR(%)



□ Low-Cost Deposits & Ratio(% , KRW tn)



(KRW bn, %, Balance)	22.1Q	21.1Q	YoY	21.4Q	QoQ
KRW Loans¹⁾	36,592.9	33,710.8	8.5	35,681.2	2.6
Corporate	23,912.3	21,799.3	9.7	23,082.5	3.6
SME	21,995.1	20,102.4	9.4	21,346.6	3.0
(SOHO) ²⁾	7,272.7	6,425.9	13.2	6,987.2	4.1
Large Corps.	1,917.2	1,696.9	13.0	1,735.9	10.4
Household	12,201.6	11,461.1	6.5	12,135.8	0.5
Mortgage	9,612.9	8,964.0	7.2	9,470.0	1.5
Public	479.0	450.4	6.3	462.9	3.5
Foreign Currency Loans¹⁾	134.7	142.3	-5.3	146.9	-8.3
KRW Deposits¹⁾	36,546.6	33,074.1	10.5	34,919.1	4.7
Low Cost Deposits	13,559.8	12,712.7	6.7	13,164.9	3.0
Core Deposits	11,609.7	10,816.6	7.3	11,249.4	3.2
MMDA	1,950.1	1,896.1	2.8	1,915.5	1.8

(KRW bn, %, %p, Average Balance)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Low-Cost Deposits(A)	13,454.7	12,469.9	7.9	13,230.8	1.7
Core Deposits ²⁾	11,520.3	10,559.5	9.1	11,372.1	1.3
MMDA	1,934.4	1,910.4	1.3	1,858.7	4.1
KRW Deposits(B)	35,739.0	32,503.5	10.0	34,067.2	4.9
A / B	37.65	38.36	-0.71	38.84	-1.19

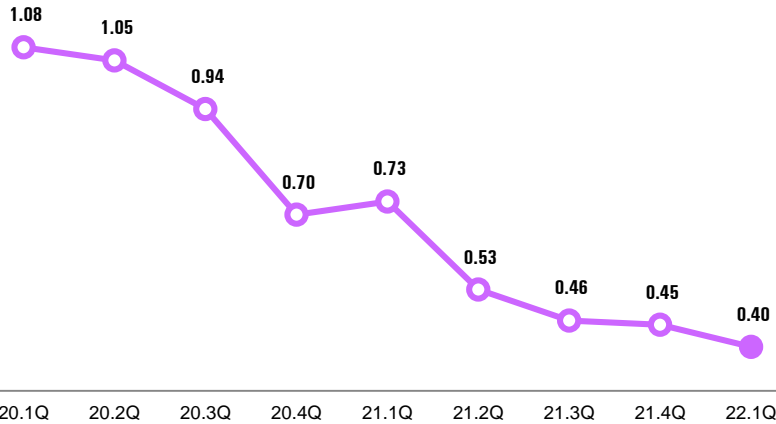
1) Unconsolidated FS, 2) SOHO(≤2 KRW bn), 3) Core Deposits : Demand + Savings(Ex. MMDA)

IV. Asset Quality

1. Group Asset Quality	21
2. Banks Asset Quality	22
3. Group Provisioning	24
4. Banks Provisioning / Write-offs & NPL Sales	25

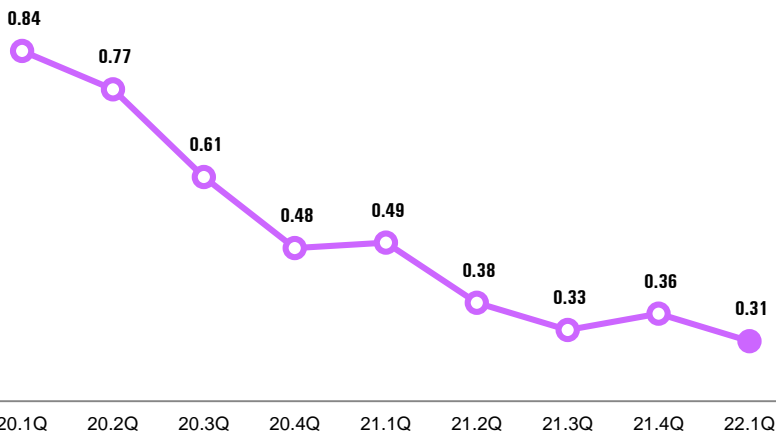
1. Group Asset Quality

□ SBL(NPL) Ratio(%)



Note) Excluding Overseas subsidiaries, Consolidated SPC etc.

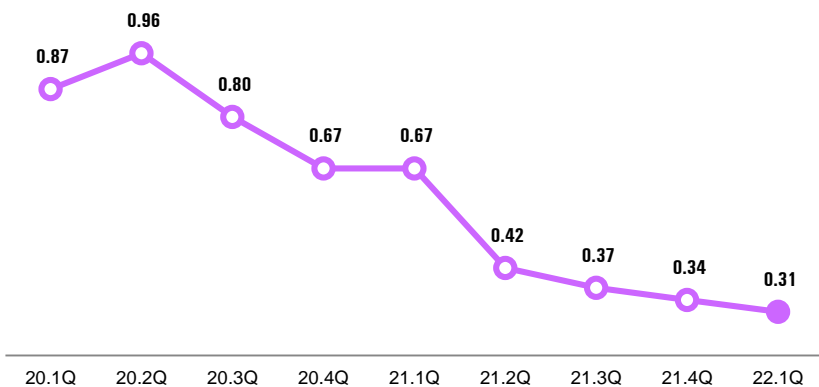
□ Delinquency Ratio(%)



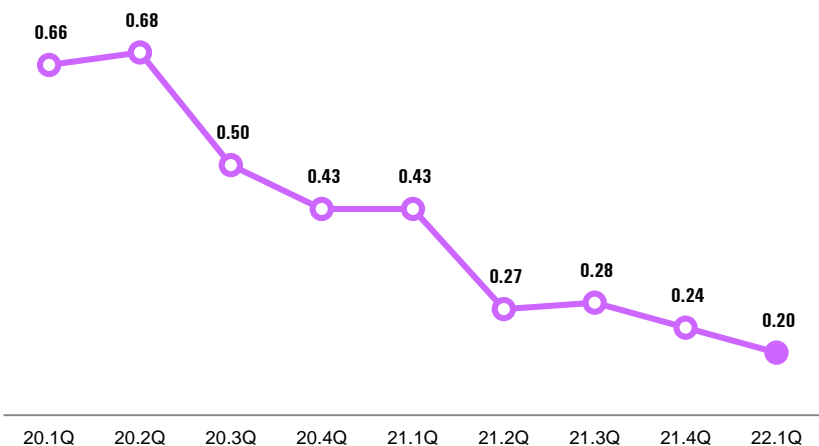
(KRW bn, %, %p)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Total Credits	100,967.4	92,616.6	9.0	99,416.7	1.6
Normal	99,711.4	90,948.8	9.6	98,075.8	1.7
Precautionary	850.2	988.6	-14.0	894.4	-4.9
Substandard	209.7	443.2	-52.7	258.1	-18.8
Doubtful	68.2	91.9	-25.8	45.7	49.2
Expected Loss	127.9	144.1	-11.2	142.7	-10.4
SBL(Substandard & Below Loans)	405.8	679.2	-40.3	446.5	-9.1
SBL Ratio	0.40	0.73	-0.33	0.45	-0.05
SBL Coverage Ratio (Ratio before Reserve deduction)	204.18 (339.64)	122.10 (194.76)	82.08 (144.88)	180.08 (291.21)	24.10 (48.43)
Delinquency Ratio	0.31	0.49	-0.18	0.36	-0.05
Loan Amount	99,963.1	91,738.6	9.0	98,453.9	1.5
Delinquent Amount	311.8	453.0	-31.2	350.1	-10.9

2. Banks Asset Quality - BSB

□ SBL(NPL) Ratio(%)



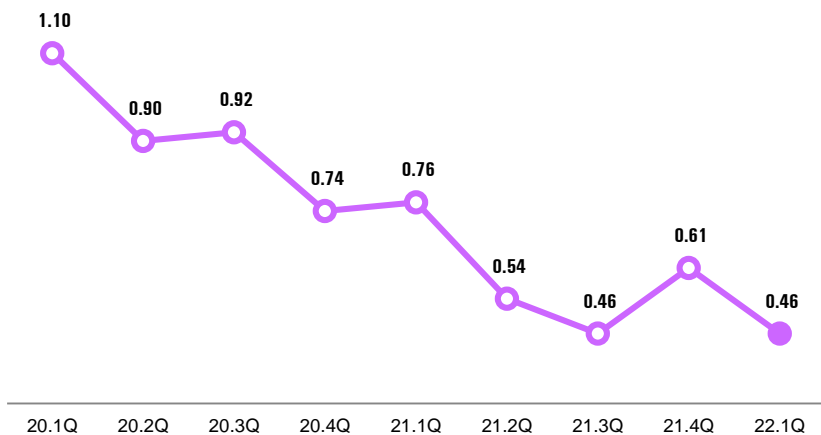
□ Delinquency Ratio(%)



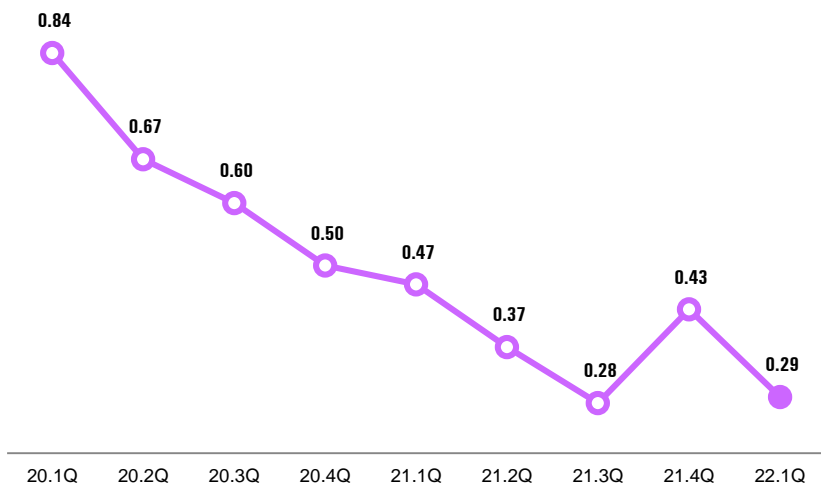
(KRW bn, %, %p)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Total Credits	5,5371.1	49,369.1	8.1	52,861.0	1.0
Normal	52,847.4	48,631.1	8.7	52,310.8	1.0
Precautionary	360.2	407.1	-11.5	370.3	-2.7
Substandard	85.6	243.2	-64.8	90.1	-5.0
Doubtful	15.0	19.5	-23.1	13.8	8.7
Expected Loss	62.9	68.2	-7.8	76.0	-17.2
SBL(Substandard & Below Loans)	163.5	330.9	-50.6	179.9	-9.1
SBL Ratio	0.31	0.67	-0.36	0.34	-0.03
SBL Coverage Ratio (Ratio before Reserve deduction)	251.09 (407.55)	124.05 (191.53)	127.04 (216.02)	227.91 (346.57)	23.18 (60.98)
Delinquency Ratio	0.20	0.43	-0.23	0.24	-0.04
Loan Amount	52,647.2	48,711.7	8.1	52,133.6	1.0
Delinquent Amount	106.5	209.4	-49.1	126.1	-15.5

2. Banks Asset Quality - KNB

□ SBL(NPL) Ratio(%)



□ Delinquency Ratio(%)



(KRW bn, %, %p)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Total Credits	37,602.9	34,680.3	8.4	36,705.6	2.4
Normal	37,246.3	34,212.2	8.9	36,272.1	2.7
Precautionary	184.8	204.8	-9.8	210.8	-12.3
Substandard	102.2	169.2	-39.6	147.4	-30.7
Doubtful	22.5	37.6	-40.2	24.5	-8.2
Expected Loss	47.1	56.5	-16.6	50.8	-7.3
SBL(Substandard & Below Loans)	171.8	263.3	-34.8	222.7	-22.9
SBL Ratio	0.46	0.76	-0.30	0.61	-0.15
SBL Coverage Ratio (Ratio before Reserve deduction)	146.04 (270.35)	100.15 (172.18)	45.89 (98.17)	112.35 (201.97)	33.69 (68.38)
Delinquency Ratio	0.29	0.47	-0.18	0.43	-0.14
Loan Amount	37,364.8	34,459.7	8.4	36,470.2	2.5
Delinquent Amount	109.4	163.3	-33.0	155.4	-29.6

3. Group Provisioning

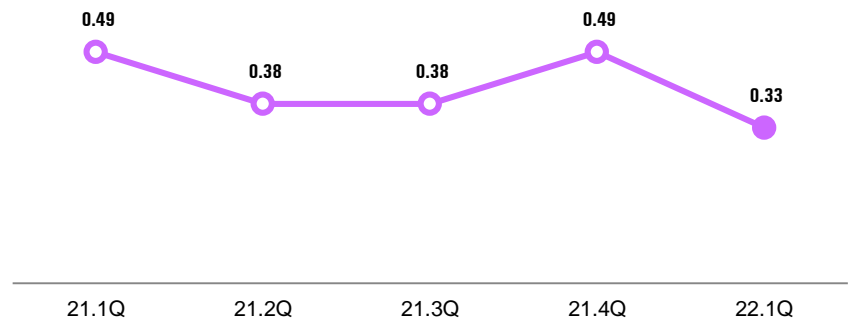
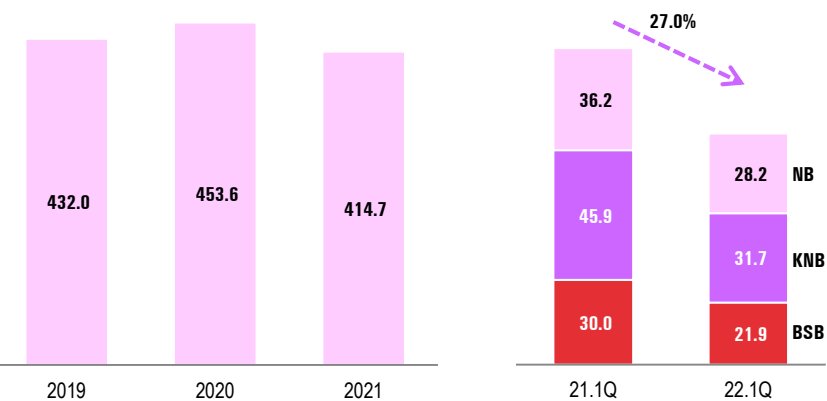
Provision Expense

(KRW bn, %)	2022 1Q	2021					2020				
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Total Provisions(A)	81.8	414.7	127.9	103.0	71.7	112.1	453.6	130.0	141.5	98.9	83.2
Total Credits(B)	100,967.4	99,416.7	99,416.7	100,217.3	96,597.3	92,616.6	88,377.7	88,377.7	86,052.6	83,623.9	82,053.0
¹⁾ Credit Cost(A/B)	0.33	0.42	0.51	0.41	0.30	0.49	0.51	0.59	0.65	0.48	0.41

1) Accumulated

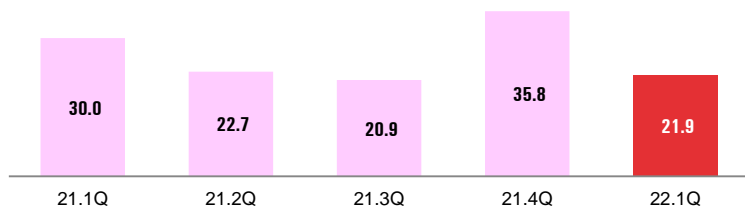
Banks & Non-Bank Provision Breakdown(KRW bn)

Credit Cost(%)

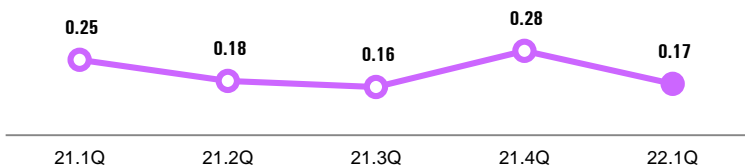


4. Provisioning / Write-offs & NPL Sales – BSB

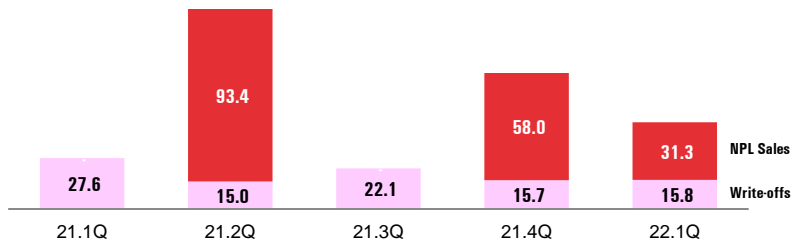
Provision Expense(KRW bn)



Credit Cost(%)



Write-offs & NPL Sales(KRW bn)

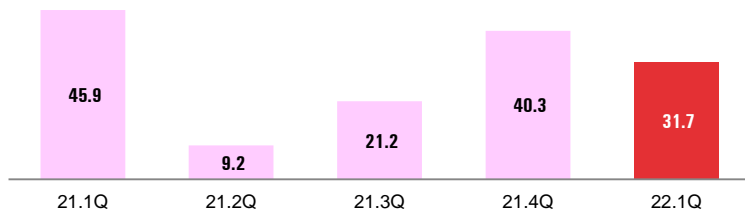


Provision Expense / Write-offs & NPL Sales

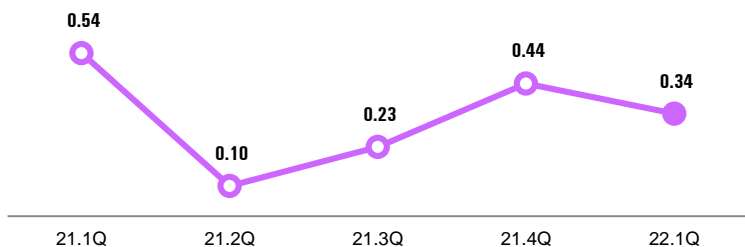
(KRW bn, %)	22.1Q	21.4Q	21.3Q	21.2Q	21.1Q
Corporate	17.5	28.6	18.2	13.3	20.4
Household	3.0	3.8	0.6	5.1	4.2
Credit Card	1.5	4.4	2.0	2.9	3.2
Others	-0.1	-1.0	0.1	1.4	2.2
Total(A)	21.9	35.8	20.9	22.7	30.0
Total Credits(B)	53,371.1	52,861.0	52,957.8	51,571.1	49,369.1
Credit Cost(A/B)	0.17	0.28	0.16	0.18	0.25
Total Write-Offs	15.8	15.7	22.1	15.0	27.6
Corporate	10.4	8.8	14.9	8.2	15.0
Household	2.2	3.6	3.1	2.7	6.2
Credit Card	3.2	3.3	4.1	4.1	6.4
Total NPL Sales	31.3	58.0	0.0	93.4	0.0
(NPL Sales for SBL Loans)	27.6	52.6	0.0	90.9	0.0
Corporate	29.2	55.5	0.0	90.6	0.0
Household	1.3	2.3	0.0	2.3	0.0
Credit Card	0.8	0.2	0.0	0.5	0.0

4. Provisioning / Write-offs & NPL Sales - KNB

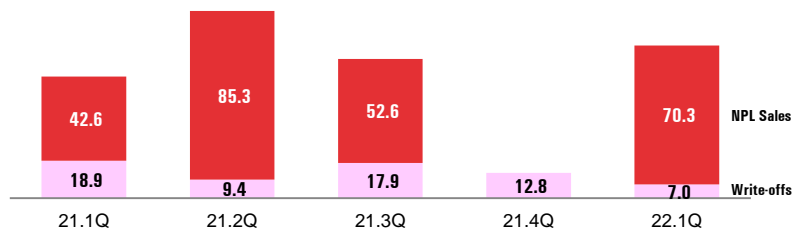
Provision Expense(KRW bn)



Credit Cost(%)



Write-offs & NPL Sales(KRW bn)



Provision Expense / Write-offs & NPL Sales

(KRW bn, %)	22.1Q	21.4Q	21.3Q	21.2Q	21.1Q
Corporate	24.3	31.6	10.8	0.4	37.8
Household	6.0	6.8	7.3	6.4	6.3
Credit Card	1.5	2.1	2.0	2.4	1.8
Others	-0.1	-0.2	1.1	0.0	0.0
Total(A)	31.7	40.3	21.2	9.2	45.9
Total Credits(B)	37,602.9	36,705.6	36,851.6	35,468.8	34,680.3
Credit Cost(A/B)	0.34	0.44	0.23	0.10	0.54
Total Write-Offs	7.0	12.8	17.9	9.4	18.9
Corporate	1.6	-3.6	11.3	3.3	13.4
Household	3.8	15.1	4.1	3.6	2.7
Credit Card	1.6	1.3	2.5	2.5	2.8
Total NPL Sales	70.3	0.0	52.6	85.3	42.6
(NPL Sales for SBL Loans)	66.9	0.0	50.1	81.1	40.4
Corporate	69.8	0.0	52.5	85.2	42.1
Household	0.3	0.0	0.0	0.0	0.4
Credit Card	0.2	0.0	0.1	0.1	0.1

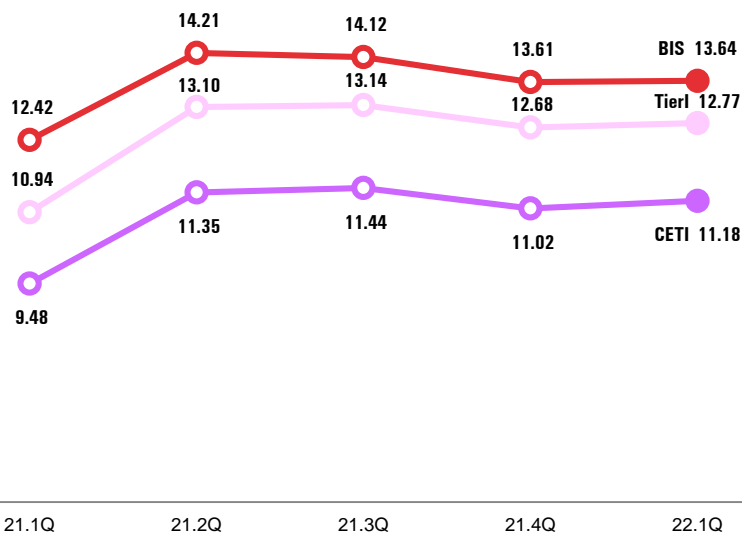
V . Capital Adequacy

1. Capital Adequacy

28

1. Capital Adequacy

Group Capital Adequacy(%)



BSB

(KRW bn, %, %p, Basel III I.R.B.)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Tot. Risk Adjusted Capital	5,518.2	5,577.4	-1.1	5,503.0	0.3
Tier I	5,147.0	5,034.3	2.2	5,085.5	1.2
(CETI)	4,798.2	4,652.5	3.1	4,703.7	2.0
Tot. R.W.A.	32,271.5	31,424.8	2.7	32,272.4	-0.003
BIS Capital Ratio	17.10	17.75	-0.65	17.05	0.05
Tier I	15.95	16.02	-0.07	15.76	0.19
(CETI)	14.87	14.81	0.06	14.58	0.29

Group

(KRW bn, %, %p, Basel III IRB)	22.1Q	21.1Q ¹⁾	YoY	21.4Q	QoQ
Tot. Risk Adjusted Capital	9,928.3	10,049.4	-1.2	9,767.6	1.6
Tier I	9,295.8	8,852.8	5.0	9,103.2	2.1
(CETI)	8,136.4	7,667.3	6.1	7,908.7	2.9
Tot. R.W.A.	72,779.0	80,889.8	-10.0	71,767.9	1.4
BIS Capital Ratio	13.64	12.42	1.22	13.61	0.03
Tier I	12.77	10.94	1.83	12.68	0.09
(CETI)	11.18	9.48	1.70	11.02	0.16

1) Basel III Standard

KNB

(KRW bn, %, %p, Basel III I.R.B.)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Tot. Risk Adjusted Capital	3,489.8	3,611.4	-3.4	3,479.1	0.3
Tier I	3,197.3	3,172.3	0.8	3,167.3	0.9
(CETI)	2,948.1	2,891.6	2.0	2,886.6	2.1
Tot. R.W.A.	22,385.8	20,680.0	8.2	21,823.6	2.6
BIS Capital Ratio	15.59	17.46	-1.87	15.94	-0.35
Tier I	14.28	15.34	-1.06	14.51	-0.23
(CETI)	13.17	13.98	-0.81	13.23	-0.06

VI. Appendix

1. Banks KRW Loan Portfolio	30
2. Cyclical Sector	31
3. BNK Capital	32
4. BNK Securities	33
5. Group Networks & Major Industries	34

1. Banks KRW Loan Portfolio

	2022 1Q			
	Amount	Ratio	YoY	QoQ
Manufacturing	8,804.6	17.3	1.7	2.6
Steel Metal Products	2,576.2	5.1	2.3	3.1
Automobile Parts	1,626.1	3.2	-5.8	2.7
Machinery	1,268.0	2.5	1.8	1.5
Petroleum, Rubber, etc.	983.5	1.9	5.3	3.2
Fabric	335.9	0.7	6.9	0.3
Garment & Shoes	372.5	0.7	4.0	5.3
Kitchen Units	437.5	0.9	12.7	6.2
Electronics	379.1	0.7	2.7	-0.6
Paper, Paper Mills	137.7	0.3	7.4	-1.5
Others	688.1	1.4	1.7	2.6
Non-Manufacturing	26,200.4	51.4	13.0	2.3
Wholesale & Retail	4,643.4	9.1	9.7	4.0
Public	13.3	0.0	2,560.0	2,560.0
Construction & Engineering	1,512.9	3.0	0.5	-0.3
Real Estate	10,782.2	21.2	16.9	2.6
Insurance & Financing	515.5	1.0	5.0	-20.0
Transportation	1,221.3	2.4	2.7	-2.6
Hotel & Food	2,252.0	4.4	18.8	7.4
Others	5,259.8	10.3	13.0	2.8
Households	15,929.7	31.3	4.3	-1.8
KRW Loans	50,934.7	100.0	8.1	1.1

	2022 1Q			
	Amount	Ratio	YoY	QoQ
Manufacturing	9,918.9	27.1	2.1	1.5
Steel Metal Products	2,306.8	6.3	1.0	1.1
Automobile Parts	2,710.8	7.4	-2.3	-1.4
Machinery	2,356.2	6.4	0.5	2.6
Petroleum, Rubber, etc.	368.6	1.0	11.7	3.3
Fabric	130.1	0.4	15.3	2.3
Garment & Shoes	26.0	0.1	-4.4	-1.5
Kitchen Units	359.8	1.0	34.3	8.8
Electronics	587.3	1.6	1.5	-0.2
Paper, Paper Mills	97.7	0.3	15.6	14.7
Others	975.6	2.7	7.3	5.0
Non-Manufacturing	14,472.4	39.5	15.5	5.1
Wholesale & Retail	3,216.4	8.8	22.0	3.8
Public	40.0	0.1	-2.9	0.0
Construction & Engineering	814.0	2.2	5.2	6.6
Real Estate	4,706.5	12.9	16.8	4.3
Insurance & Financing	507.0	1.4	34.2	84.6
Transportation	637.6	1.7	2.3	-1.5
Hotel & Food	1,243.6	3.4	16.1	4.1
Others	3,307.3	9.0	10.9	2.0
Households	12,201.6	33.3	6.5	0.5
KRW Loans	36,592.9	100.0	8.5	2.6

*Sectors are based on FSS Business Report

※ KSIC(Korea Standard Industry Classification) Change(July 1,2017) applied

2. Cyclical Sector

	2022.1Q					
	Steel	Auto	Construction	Shipbuilding	Shipping	Chemical
(KRW bn, %)						
Exposure	3,580.5	2,865.8	2,336.8	1,365.8	384.9	748.0
(% of Total Credits)	4.0	3.2	2.6	1.5	0.4	0.8
Collateral & Provision	2,720.9	1,971.3	1,731.3	1,081.8	108.6	487.6
Collateral & Provision Coverage	76.0	68.8	74.1	79.2	28.2	65.2
No# of Creditors	2,640	1,837	5,057	1,135	213	667

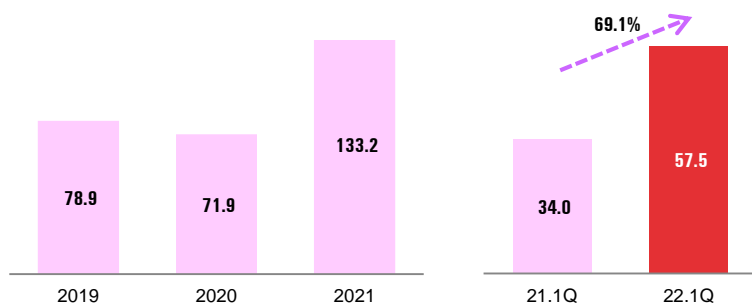
Note 1) Exposure & Total Credits are the sum of BSB & KNB

Note 2) Sectors are based on FSS Business Report

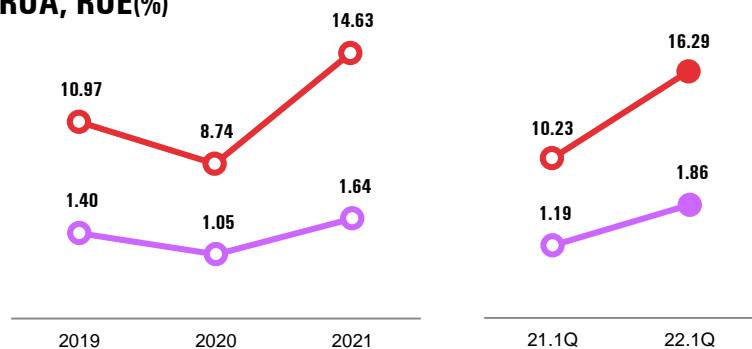
Note 3) Construction includes Real Estate PF(Ref. Collateral for Real Estate PFs are evaluated based on future cash flow that does not include land, buildings under construction etc. hence the overall low construction coverage)

3. BNK Capital

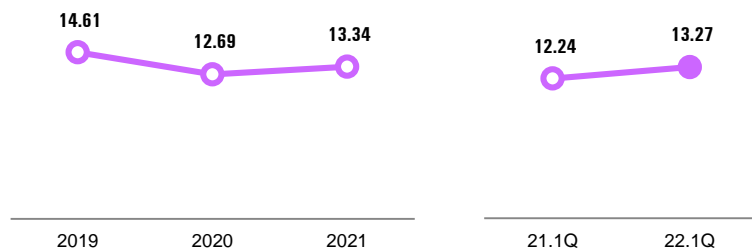
Net Income(% , KRW bn)



ROA, ROE(%)



Adjusted Capital Ratio(%)

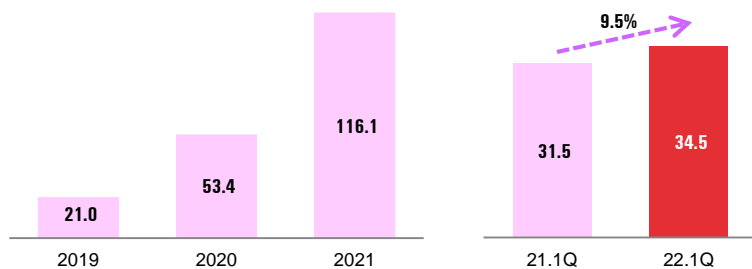


(KRW bn, %, Balance)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Net Interest Income	85.8	72.3	18.7	87.7	-2.2
Fee Income	21.0	11.8	78.0	3.1	577.4
Others	9.6	9.7	-1.0	13.8	-30.4
SG&A(-)	22.4	21.3	5.2	28.0	-20.0
Provision Expense(-)	18.7	31.2	-40.1	49.3	-62.1
Non-Operating Income	0.6	1.2	-50.0	2.6	-76.9
Earnings Before Income Tax	75.9	42.5	78.6	29.9	153.8
Income Tax Expenses(-)	18.4	8.5	116.5	7.5	145.3
Net Income	57.5	34.0	69.1	22.4	156.7

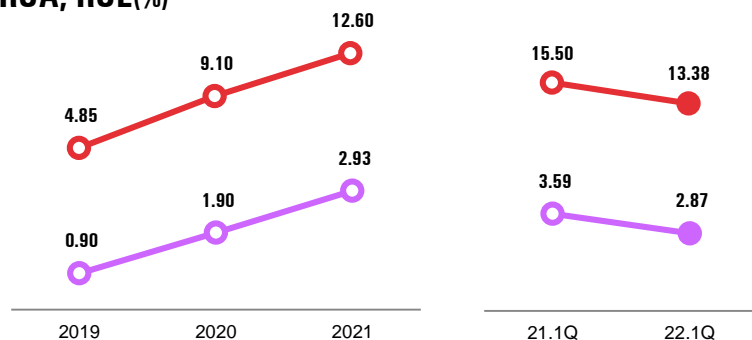
(KRW bn, %, Balance)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Assets	8,647.6	7,307.1	18.3	8,444.5	2.4
Cash and Dues	46.8	156.0	-70.0	316.5	-85.2
Securities	385.4	225.5	70.9	287.4	34.1
Loans	5,642.7	4,673.9	20.7	5,336.7	5.7
Venture Capital Business	7.0	2.9	141.4	5.8	20.7
Durables Installment Financing Assets	374.4	265.9	40.8	348.8	7.3
Leased Assets	1,949.7	1,849.2	5.4	1,894.3	2.9
Fixed Assets	13.2	16.2	-18.5	14.5	-9.0
Other Assets	228.4	117.5	94.4	240.5	-5.0
Liability & Shareholder's Equity	8,647.6	7,307.1	18.3	8,444.5	2.4
Borrowings	7,104.1	6,118.5	16.1	6,993.7	1.6
Other Liabilities	504.6	403.3	25.1	469.8	7.4
Shareholder's Equity	1,038.9	785.3	32.3	981.0	5.9

4. BNK Securities

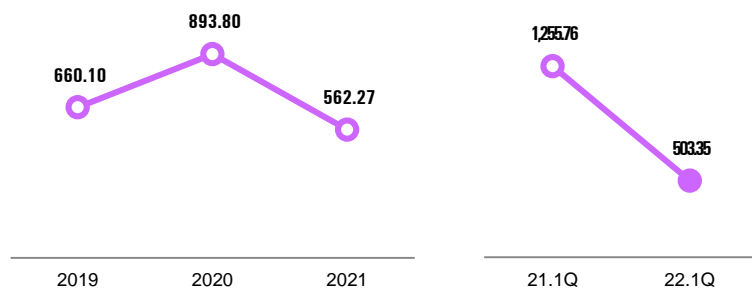
Net Income(% , KRW bn)



ROA, ROE(%)



NCR(%)



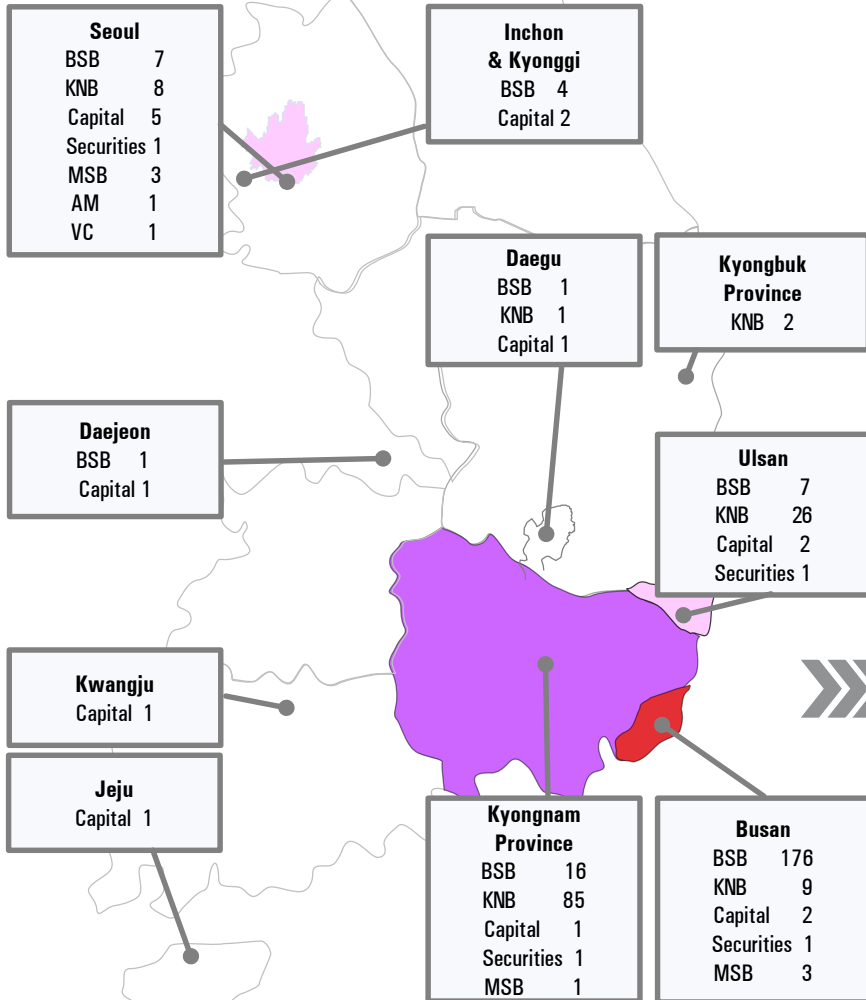
(KRW bn, %, Balance)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Net Interest Income	12.9	9.1	41.8	13.8	-6.5
Fee Income	66.3	40.5	63.7	43.0	54.2
Others	22.7	39.6	-42.7	4.8	372.9
SG&A(-)	52.1	45.8	13.8	40.3	29.3
Provision Expense(-)	2.7	4.5	-40.0	-0.9	-
Non-Operating Income	-0.9	3.0	Net Loss	1.4	Net Loss
Earnings Before Income Tax	46.2	41.9	10.3	23.6	95.8
Income Tax Expenses(-)	11.7	10.4	12.5	5.6	108.9
Net Income	34.5	31.5	9.5	18.0	91.7

(KRW bn, %, Balance)	22.1Q	21.1Q	YoY	21.4Q	QoQ
Fee Income	66.3	40.5	63.7	43.0	54.2
Fee Revenue	76.8	46.4	65.5	48.6	58.0
Underwriting	6.4	5.3	20.8	7.9	-19.0
Advisory	59.3	26.9	120.4	30.1	97.0
Brokerage	9.2	13.9	-33.8	10.6	-13.2
Others	1.9	0.3	533.3	0.0	-
Fee Expense	10.5	5.9	78.0	5.6	87.5

4. Group Networks & Major Industries

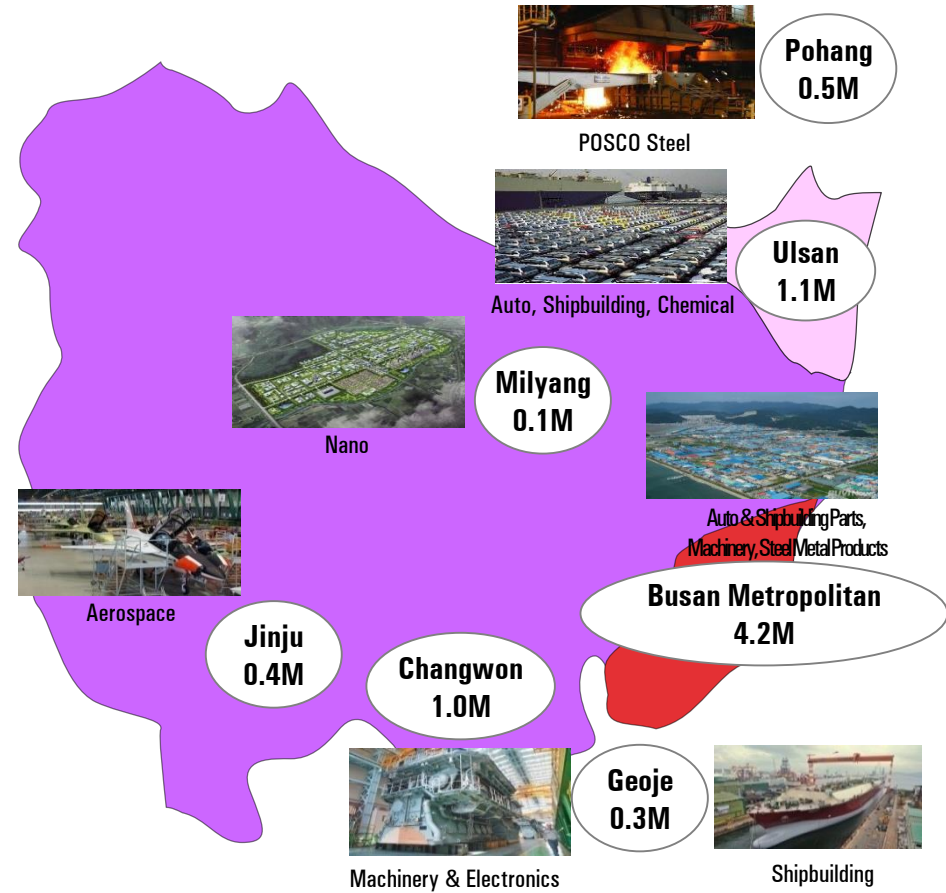
Networks (as of Mar. 2022) : 382 Locations

- BSB 218 (Qingdao/Nanjing/Ho Chi Minh Branch, Yangon/Mumbai/Hanoi Office incl.), KNB 132 (Tashkent Office), Capital 19 (incl. Myanmar, Cambodia, Laos, Kazakhstan), Securities 4, MSB 7, AM 1, Venture Capital 1



Population & Major Industries

- Southeastern Conurbation (7.8 Mn, 15.1% of Total Population), 14.1% of GRDP(2020)
- Exports : 130.4 USD bn(2021)
- Imports : 77.7 USD bn(2021)



* Southeastern region includes Busan, Ulsan, and Kyongnam