

2024 1Q Financial Results

2024.04

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DISCLAIMER

The financial information presented herein is prepared on the basis of pre-audited financial of BNK Financial Group and is based upon the plans, strategies and expectations of the FG's management. All information described in this presentation should be treated as forward looking statements that are subject to risks and uncertainties. Actual results could vary materially from the expectations reflected in this presentation, thus the statements presented herein do not purport to be a complete description of the group's operations or future developments. Readers are cautioned not to place under reliance on these statements, which speak only as of the date of this presentation BNK Financial Group does not undertake any obligation to publicly release any revisions to these statements to reflect any future events.

- KNB has been added October 10, 2014, with earnings consolidated starting from 4Q of 2014. As of June 4, 2015, KNB has become a 100% subsidiary of BNK Financial Group
- AM has been added July 28, 2015, and earnings will be consolidated starting from August 2015

1 24.1Q Net Income 249.5 KRW bn

(-7.3 KRW bn, YoY -2.8%)

24.1Q EPS 779 KRW

(-18 KRW, YoY -2.3%)

- Even with growth in core earnings & decrease in SG&A, increased insolvencies-led provisions growth led net income down by 2.8% YoY
- EPS decreased by 2.3% YoY, due to 2023's share buyback & cancellation

2**Group NIM 2.11%**

(QoQ +4bps)

- NIS improvements led the 4bps increase QoQ
- 2 consecutive quarters of distinctive NIM improvement
- Banks NIM 1.93%, up by 5bps QoQ
 - ※ BSB +5bps, KNB +6bps

3**Quarterly KRW Loan Growth 0.51%****Quarterly RWA Growth -0.54%**

- Group KRW Loan growth recorded 106.59 KRW tn, +541.0 KRW bn increase YTD
- RWA, due to effective portfolio changes, decreased by 415.6 KRW bn during the same period

4**CIR 44.34%**

(YoY -2.49%p)

- Core earnings including others increased 2.2% YoY, while SG&A decreased by 3.3% YoY
- Banks personnel expense & Securities bonus decrease led the decrease in SG&A by 12.8 KRW bn

5**CCR 0.59%**

(YoY +12bps)

- Loss Absorption Cap. Enhancing extra Provisions (44.2 KRW bn) led Provisions up by 40.9 KRW bn YoY
 - ※ Excluding Overlay Prov. 0.43%

6**Group CET1 Ratio 12.00%**

(QoQ +31bp)

- Higher earnings leading capital growth while effective RWA management led CET1 up by 31 bps YTD

Profitability – Group Net Income

(KRW bn,%)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Net Interest Income	740.0	730.9	1.2	739.0	0.1
Net Fee Income	68.3	67.6	1.0	38.3	78.3
Others	49.1	40.6	20.9	38.5	27.5
SG&A(-)	380.1	392.9	-3.3	383.4	-0.9
Provision Expense(-)	165.8	124.9	32.7	500.0	-66.8
Net Income	254.6	268.3	-5.1	-16.7	Net Gain
Net Income in Controlling Interest	249.5	256.8	-2.8	-24.7	Net Gain

NI 249.5 KRW bn

(YoY -2.8%)

- Although earnings bef. prov. were +31.1 bn, provisions increased +40.9 bn YoY, leading NI down by 7.3 KRW bn

Core Inc. 857.4 KRW bn

(YoY +2.2%)

- Though margins decreased YoY, int-earn. asset growth led int. in. up by 9.1 KRW bn
- Trade receivable income led non-int. income up by 9.2 KRW bn

SG&A 380.1 KRW bn

(YoY Δ 3.3%)

- Lower banks personnel costs & securities bonuses led yearly 12.8 KRW bn decrease

Prov. Exp. 165.8 KRW bn

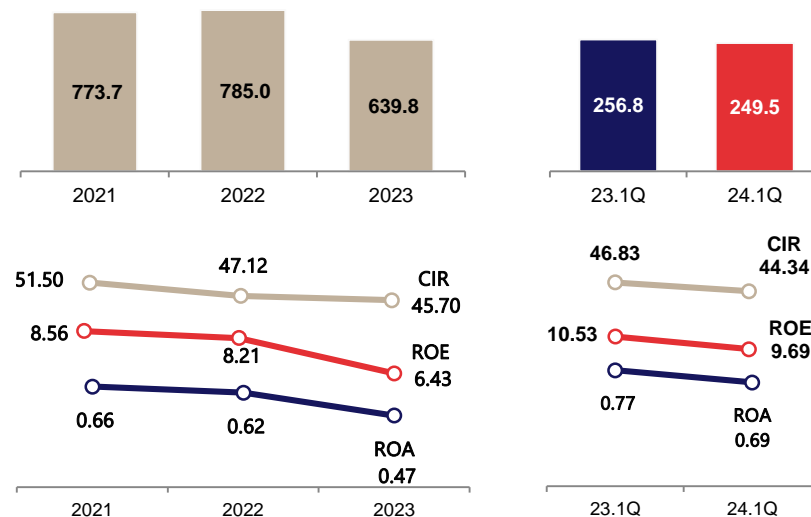
(YoY +32.7%)

- Loss Absorp.Cap. Enh. Prov.(44.2 KRW bn) led yearly 40.9 KRW bn increase
- BSB 35.7(PF Overlay 33.9, Future adj. 1.8) KNB 6.9(Poss. Insol.)

Profitability – Group Subsidiaries Net Income

(KRW bn,%)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Banks(A)	226.4	230.3	-1.7	4.0	5,560.0
BSB	125.2	145.3	-13.8	-13.9	Net Gain
KNB	101.2	85.0	19.1	17.9	465.4
Non-Banks(B)	54.7	58.4	-6.3	9.0	507.8
Capital	34.5	32.6	5.8	9.1	279.1
Securities	14.6	19.1	-23.6	-3.3	Net Gain
MSB	0.8	0.7	14.3	1.6	-50.0
AM	3.3	3.7	-10.8	1.4	135.7

Profitability – Group Net Income(KRW bn), Group ROA/ROE(%)



2024 1Q Highlights (2)

I

II

III

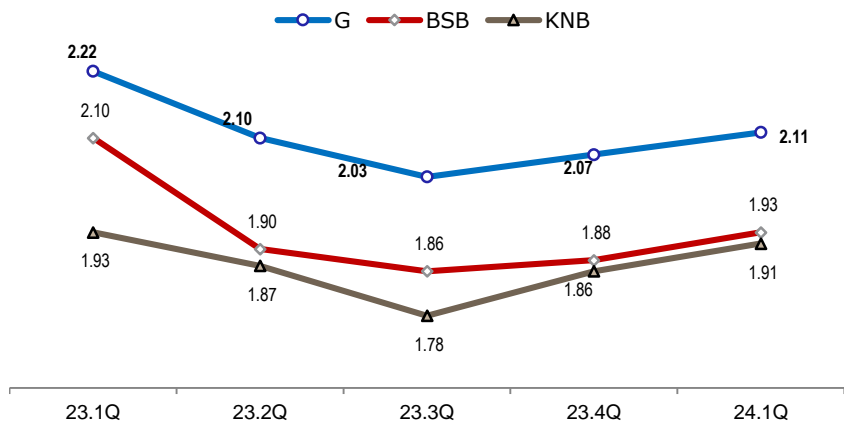
IV

V

VI

Profitability, Growth

Quarterly NIM (%)



NIM 2.11%

(QoQ +4bps)

- Bank's improving NIS led NIM ↑ +4bps
- BSB 1.93%(+5bps), KNB 1.92%(+6bps)
MSB 3.41%(+43bps)

Assets 149.0KRW (QoQ +2.2)

Loans 106.6KRWtn (QoQ +0.5%)

Sec. 106.6KRWtn (QoQ +0.5%)

RWA 76.0KRWtn

(QoQ -0.6%)

- KRW Loans avg. RW 46.5%,
Securities avg. RW 38.3%
(QoQ -0.3%p, -1.4%p each)

KRW Deposits 96.4KRWtn

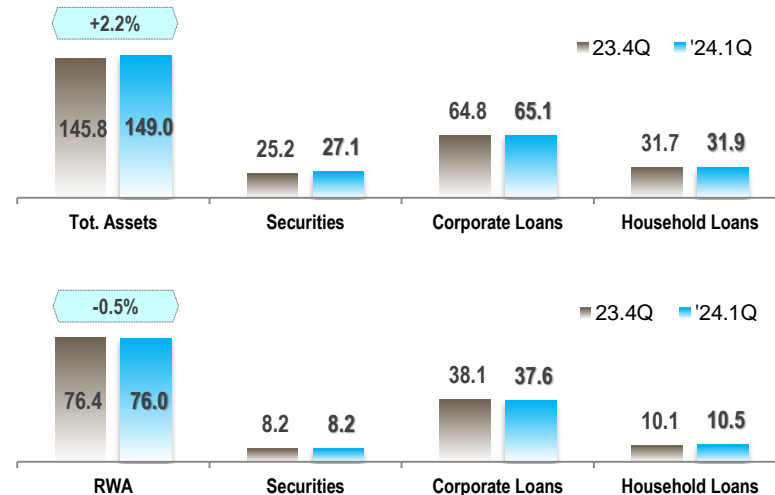
(QoQ +1.6%, Bks Tot)

- Adequate growth followed by improved funding structure
- Low-cost deposits up by 4.4% QoQ

Major Indicators (KRW tn, Balance)

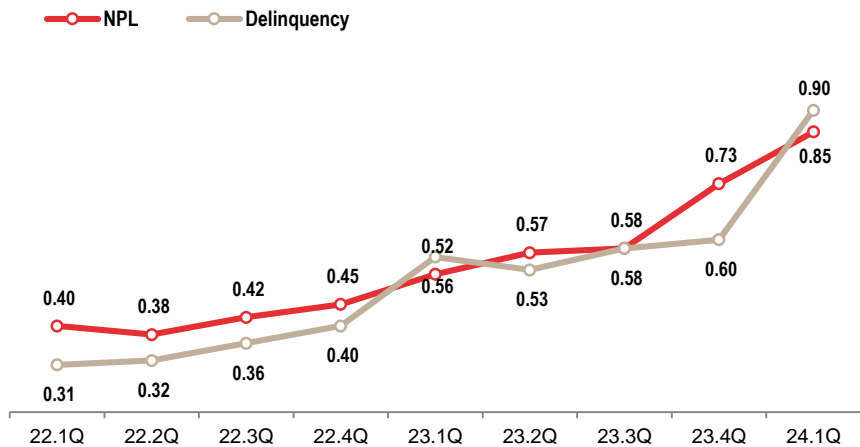
(조원, %)	23.4Q	24.1Q		QoQ
		Plan	Actual	
Total Assets	145.8	149.4	149.0	2.2
RWA	76.4	79.0	76.0	-0.5
KRW Loans	106.1	107.2	106.6	0.5
KRW Deposits (Monthly Balance)	117.4	117.9	118.5	1.0

Assets & RWA (KRW tn, Balance)



Asset Quality, Capital Adequacy – NPL & Delinquency Ratio, Group Capital Adequacy

Group NPL Ratio, Group Delinquency Ratio(%)



NPL Ratio 0.85%

(QoQ +12bps)

- Economic recession & higher int. rates led to insolvencies, NPL ratio ↑
- BSB 0.44%(+2bps), KNB 0.46%(+7bps)

Del. Ratio 0.90%

(QoQ +30bps)

- 61% of 1Q net increase stemmed from non-banks(i.e. capital & securities)
- BSB 0.62%(+14bps), KNB 0.45%(+11bps)

CCR 0.59%

(YoY +12bps)

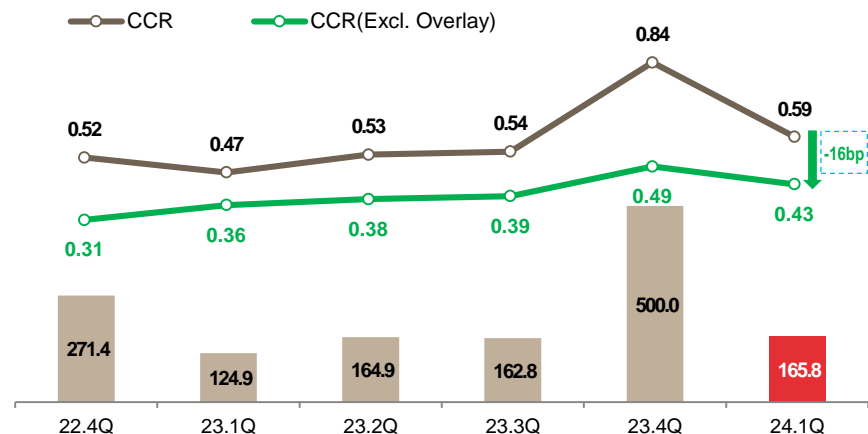
- Add. Loss Absorp. Cap. & increased insol. led prov. etc. led yearly increase (CCR 0.43% excl. Overlay)

CET1 Ratio 12.00%

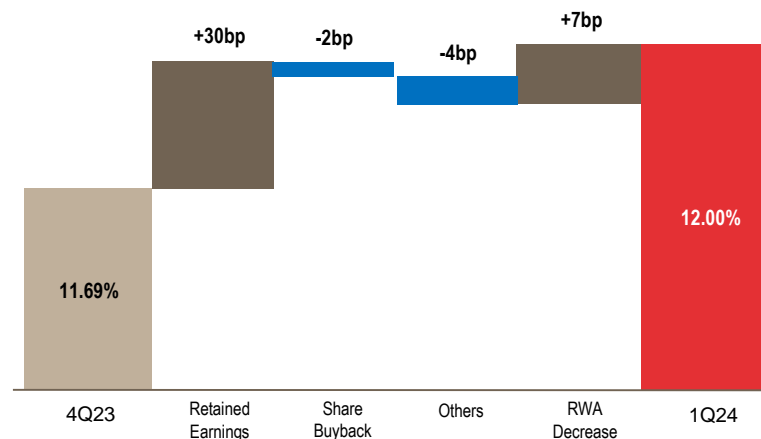
(QoQ +31bps)

- Active RWA mgt. & earnings growth led CET1 up by 31bps QoQ
- ※ RWA decreased by 0.4 KRW tn QoQ

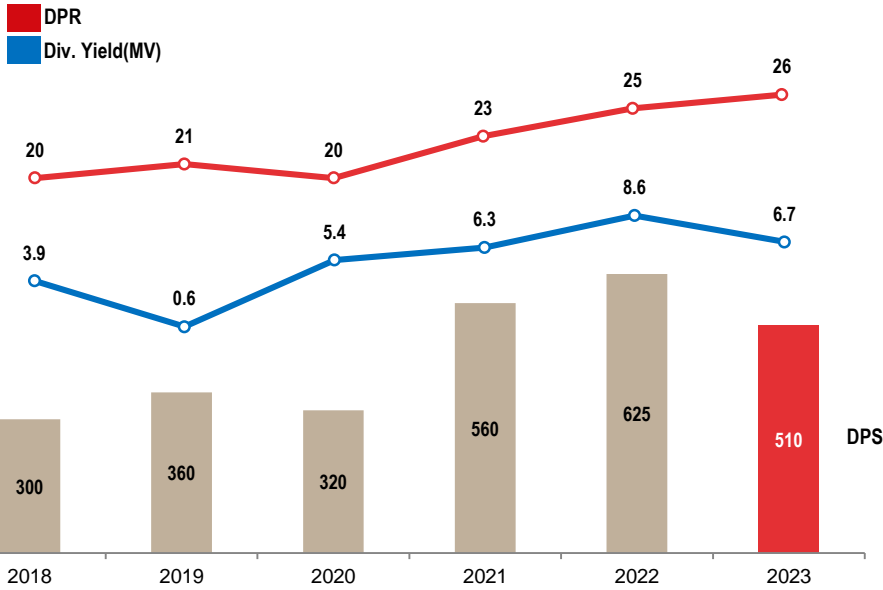
Group Provision Expense(KRW bn), CCR(%)



CET1 Ratio Movement



DPR(%), Div. Yield(MV)(%), DPS(Won)



(KRW bn, %, Won)	2023	2022	2021	2020	2019	2018
Net Income	639.8	810.2	791.0	519.3	562.2	502.1
Tot. Payout	164.3	202.8	181.7	103.8	114.1	97.8
DPR	26	25	23	20	21	20
DPS	510	625	560	320	360	300
Dividend Yield(MV)	6.7	8.6	6.3	5.4	4.6	3.9
Outstanding Shares(mil.)	322	324	324	324	325	325

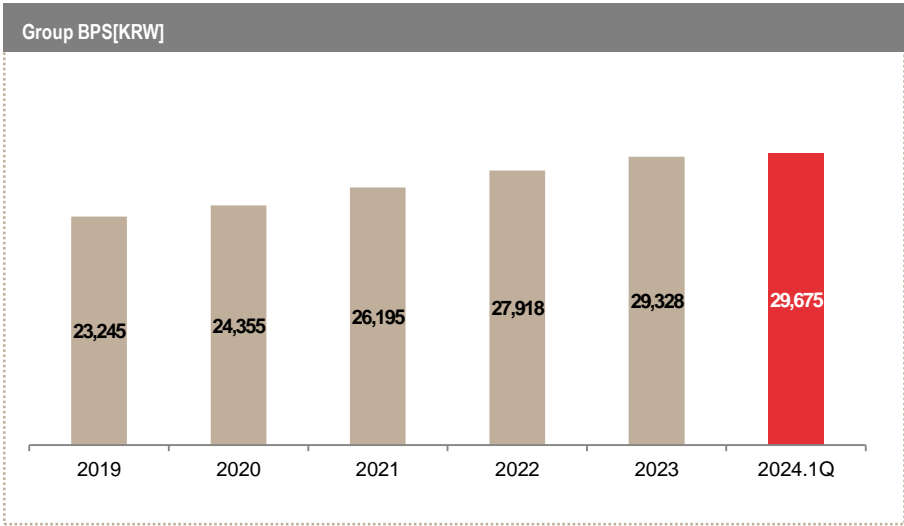
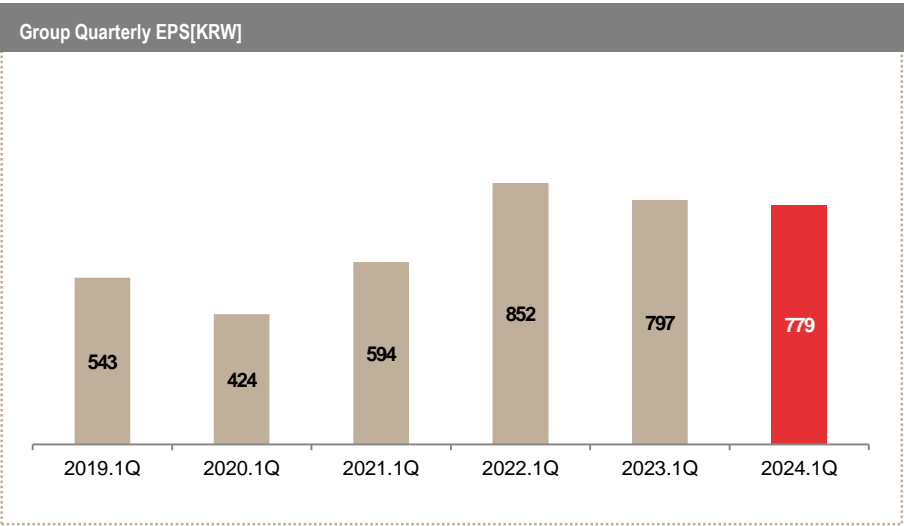
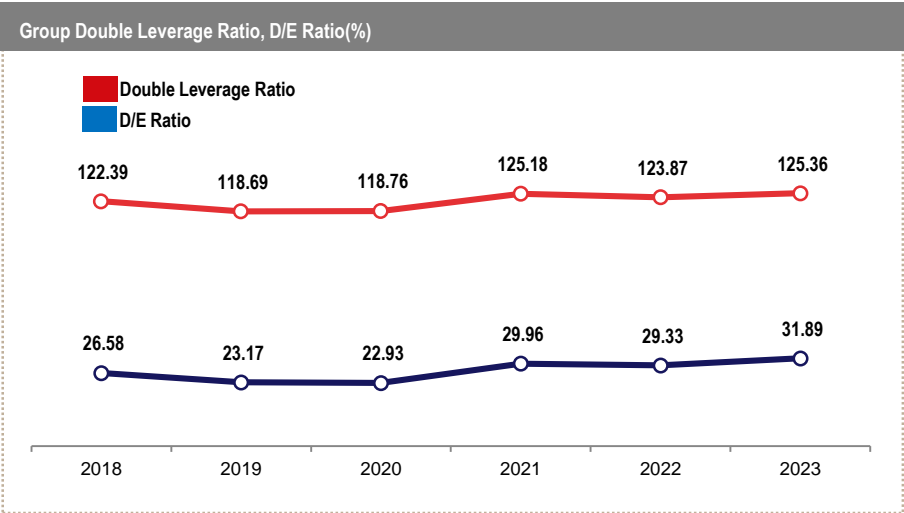
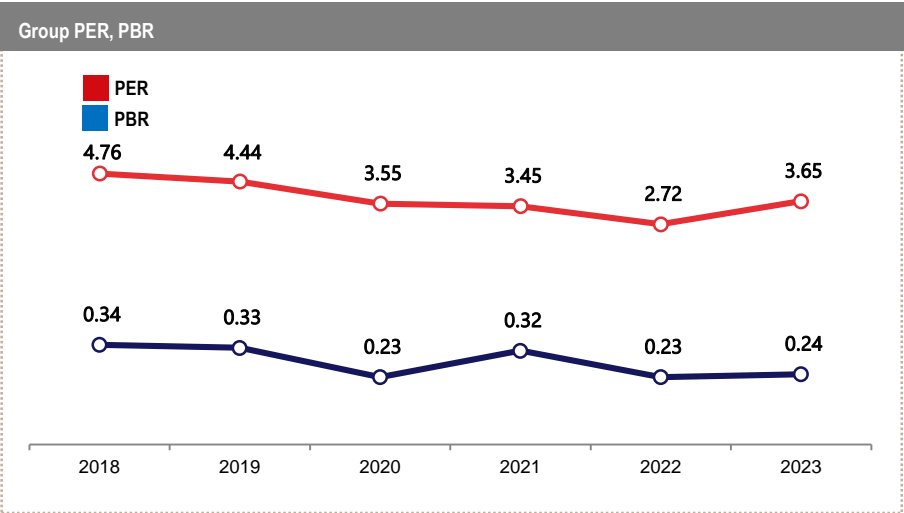
Shareholder Return Plan

■ **DPS : 510 KRW(including Interim Div.), DPR : 26% (YoY +1%p)**

■ **Share buyback complete(2% of Net Income, i.e. 13.0 KRW bn), Total Shareholder Return : 28%(YoY +1%p)**

👉 2024 CET1 Ratio expected to end over 12%, leading to stable growth in shareholder return

2024 1Q Earnings Reference Material



2024 1Q Highlights_Group Structure

I II III IV V VI

(%, KRW bn, Accumulated)

BNKFG

Est : 2011.03.15 / Tot. Assets: 148,971.8
NI : 249.5 / Employees : 7,849

BSB	KNB	Capital	Securities	MSB	AM	VC	Credit Info.	System
Est: 1967.10.10 Branches : 217 Employees : 3,522	Est: 1970.05.22 <u>Add : 2014.10.10</u> Branches : 155 Employees : 2,580	Est: 2010.07.15 Branches : 13 Employees : 534	Est: 1997.06.02 [Sec. Add : 2009.11] Branches : 4 Employees : 334	Est: 2011.12.13 Branches : 7 Employees : 143	Est: 2008.07.15 <u>Add : 2015.07.28</u> Employees : 75	Est: 2009.03.24 <u>Add : 2019.11.15</u> Employees : 24	Est: 2003.06.17 Indus. : Collection Employees : 157	Est: 2011.05.20 Indus. : IT Employees : 331
Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned	Share's Owned
100%	100%	100%	100%	100%	100%	100%	100%	100%
Tot. Assets	Tot. Assets	Tot. Assets	Tot. Assets	Tot. Assets	Tot. AUM	Tot. Assets	Tot. Assets	Tot. Assets
78,352.0	51,271.8	9,365.2	7,339.7	1,938.9	10,477.6	56.5	29.6	45.9
Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income	Net Income
125.2	101.2	34.5	14.6	0.8	3.3	-0.4	0.8	1.1

Affiliates

Cambodia	Myanmar	Laos PDR	Kazakhstan	Kyrgyzstan
Est: 2014.03.07 Employees : 328 Share's Owned : 100% Tot Assets: 104.0 KRW/bn 2015.06 Start	Est: 2014.03.21 Employees : 475 Share's Owned : 99.9% Tot Assets : 42.0 2014.12 Start	Est: 2015.04.24 Employees : 74 Share's Owned : 97% Tot Assets : 47.5 2015.07 Start	Est: 2018.06.01 Employees : 106 Share's Owned : 100% Tot Assets : 61.9 2018.11 Start	Est: 2022.09.16 Employees : 22 Share's Owned : 100% Tot Assets : 12.1 2022.12 Start

Profitability_Group Earnings

I

II

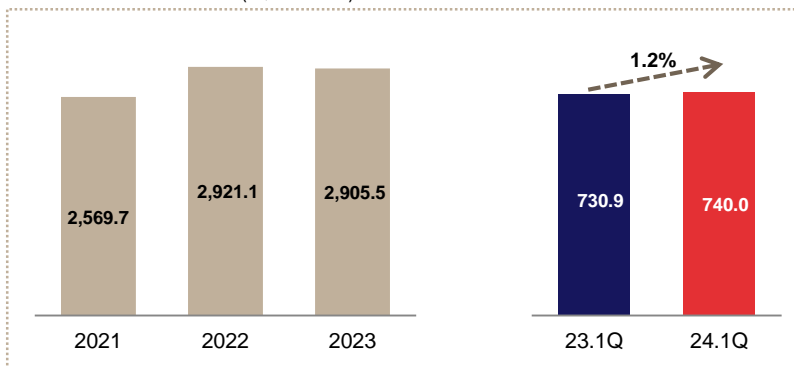
III

IV

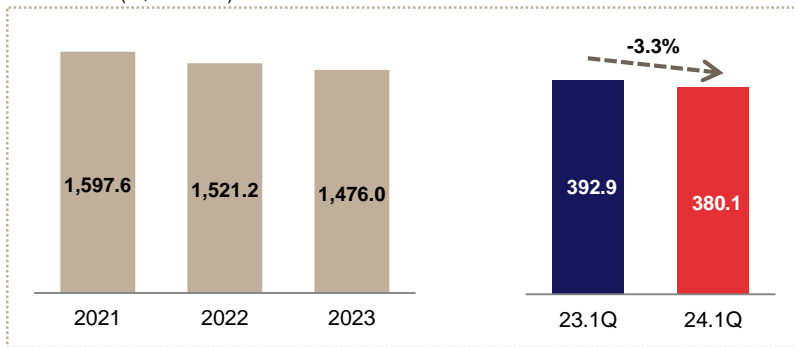
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VI

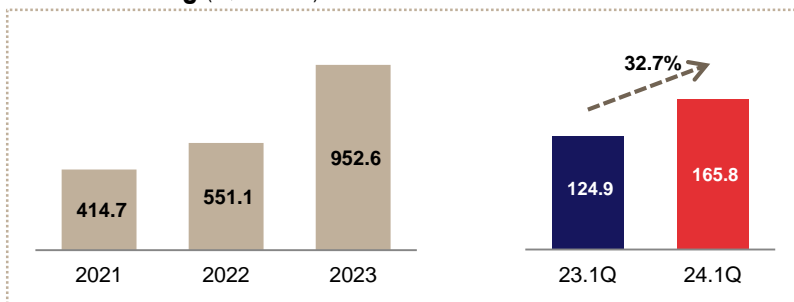
Interest Income (% , KRW bn)



SG&A (% , KRW bn)

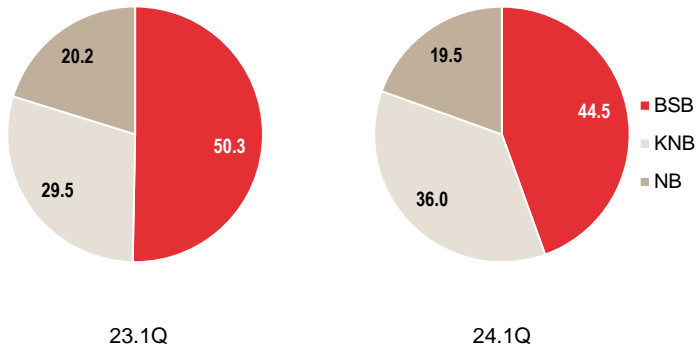


Provisioning (% , KRW bn)

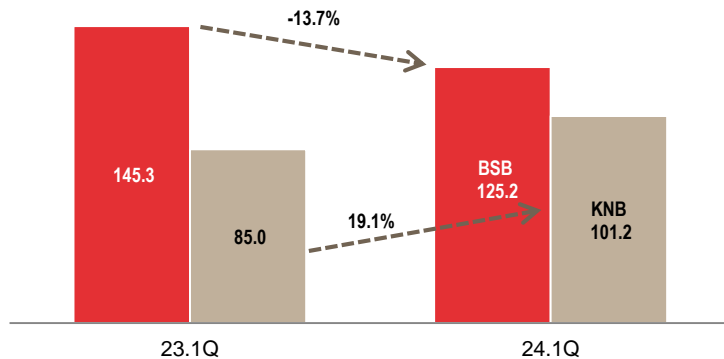


(KRW bn, %)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Net Interest Income	740.0	730.9	1.2	739.0	0.1
Net Fee Income	68.3	67.6	1.0	38.3	78.3
Others	49.1	40.6	20.9	38.5	27.5
SG&A(-)	380.1	392.9	-3.3	383.4	-0.9
Provision Expense(-)	165.8	124.9	32.7	500.0	-66.8
Non-Operating Income	30.6	27.2	12.5	31.6	-3.2
Earnings Before Income Tax	342.1	348.5	-1.8	-36.0	Net Gain
Income Tax Expense(-)	87.5	80.2	9.1	-19.3	-
Net Income(A)	254.6	268.3	-5.1	-16.7	Net Gain
Net Income in Non-Controlling Interest(B)	5.1	11.5	-55.7	8.0	-36.3
Net Income in Controlling Interest(C) (C) = (A) - (B)	249.5	256.8	-2.8	-24.7	Net Gain

□ Banks & Non-Bank Net Income Portion (%)

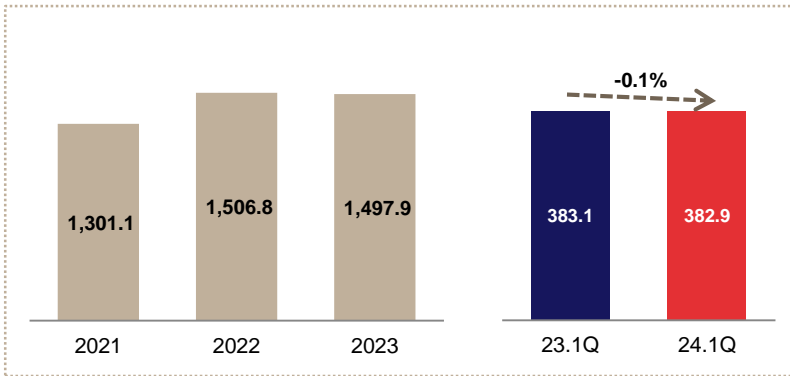


□ Banks Net Income (KRW bn)

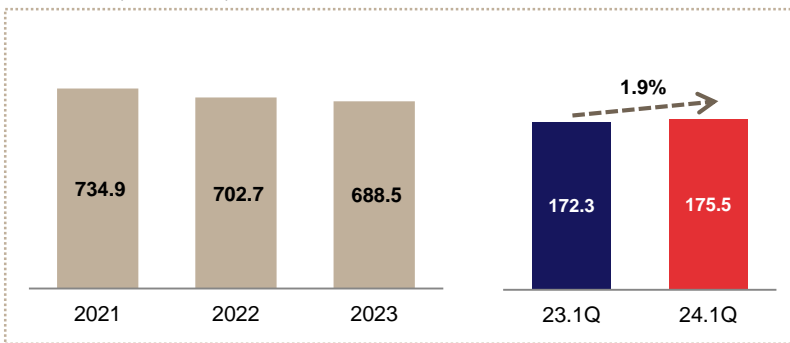


(KRW bn,%)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Bank(A)	226.4	230.3	-1.7	4.0	5,560.0
BSB	125.2	145.3	-13.8	-13.9	Net Gain
KNB	101.2	85.0	19.1	17.9	465.4
Non-Bank(B)	54.7	58.4	-6.3	9.0	507.8
Capital	34.5	32.6	5.8	9.1	279.1
Securities	14.6	19.1	-23.6	-3.3	Net Gain
MSB	0.8	0.7	14.3	1.6	-50.0
AM	3.3	3.7	-10.8	1.4	135.7
Venture Capital	-0.4	0.6	Net Loss	-1.1	-
Credit Info	0.8	0.7	14.3	0.8	0.0
System	1.1	1.0	10.0	0.5	120.0
Financial Group & Unconsolidated Portion(C)	-26.5	-20.4	-	-29.6	-
Net Income in Non-Controlling Interest(D)	5.1	11.5	-55.7	8.0	-36.3
Net Income in Controlling Interest(E) (E=A+B+C-D)	249.5	256.8	-2.8	-24.7	Net Gain

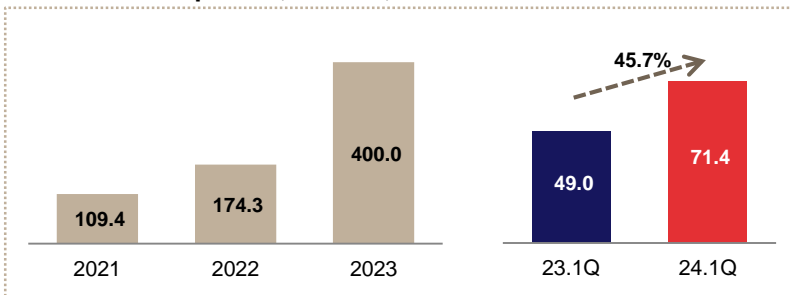
Interest Income (% , KRW bn)



SG&A (% , KRW bn)

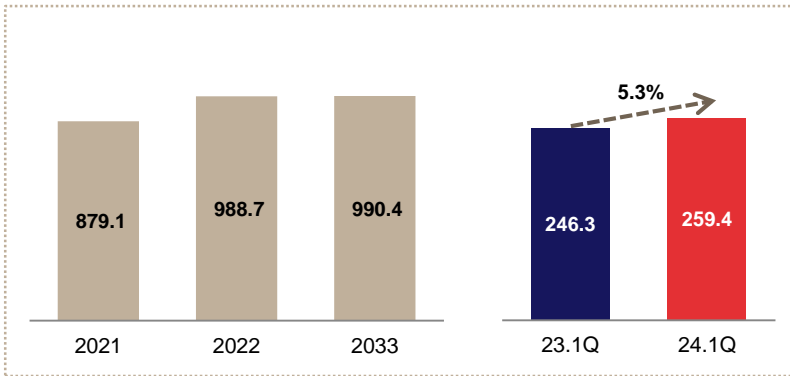


Provision Expense (% , KRW bn)

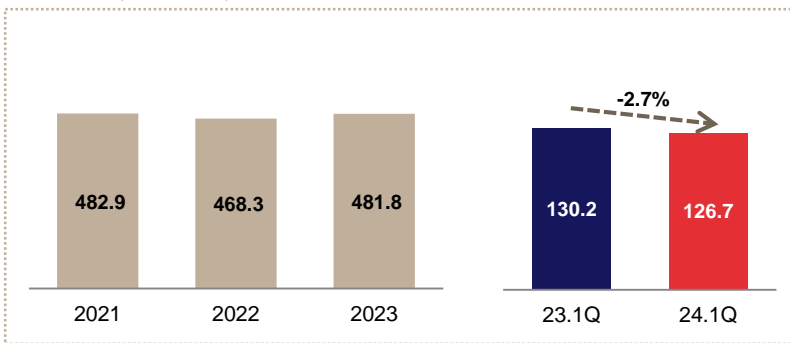


(KRW bn,%)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Net Interest Income	382.9	383.1	-0.1	381.0	0.5
Net Fee Income	15.5	17.1	-9.4	8.4	84.5
Fees from Trust Account	3.9	3.6	8.3	3.7	5.4
Others	-7.0	-9.3	-	-11.9	-
SG&A(-)	175.5	172.3	1.9	182.7	-3.9
Provision Expense(-)	71.4	49.0	45.7	245.7	-70.9
Net Operating Income	148.4	173.2	-14.3	-47.2	Net Gain
Non-Operating Income	15.7	12.5	25.6	9.3	68.8
Earnings Before Income Taxes	164.1	185.7	-11.6	-37.9	Net Gain
Income Tax Expenses(-)	38.9	40.4	-3.7	-24.0	-
Net Income	125.2	145.3	-13.8	-13.9	Net Gain

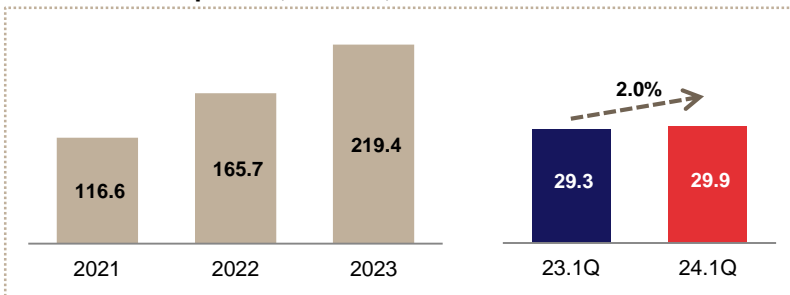
Interest Income (% , KRW bn)



SG&A (% , KRW bn)

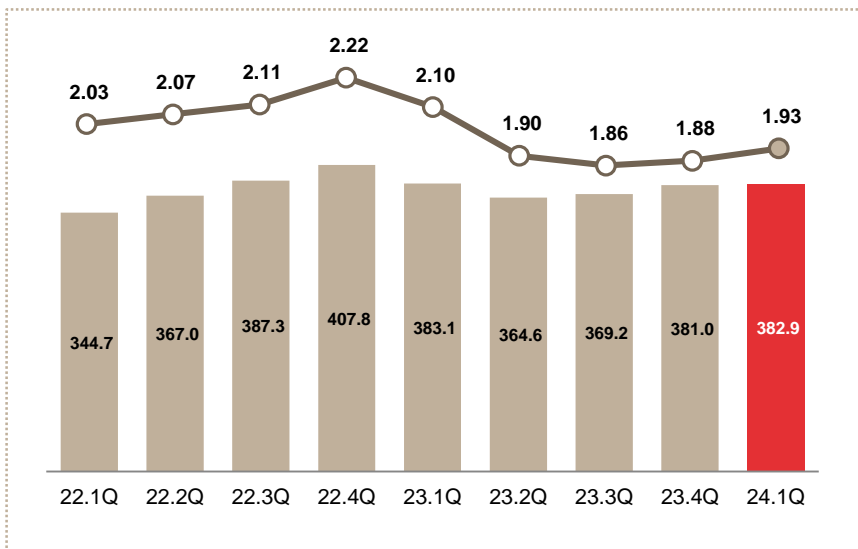


Provision Expense (% , KRW bn)



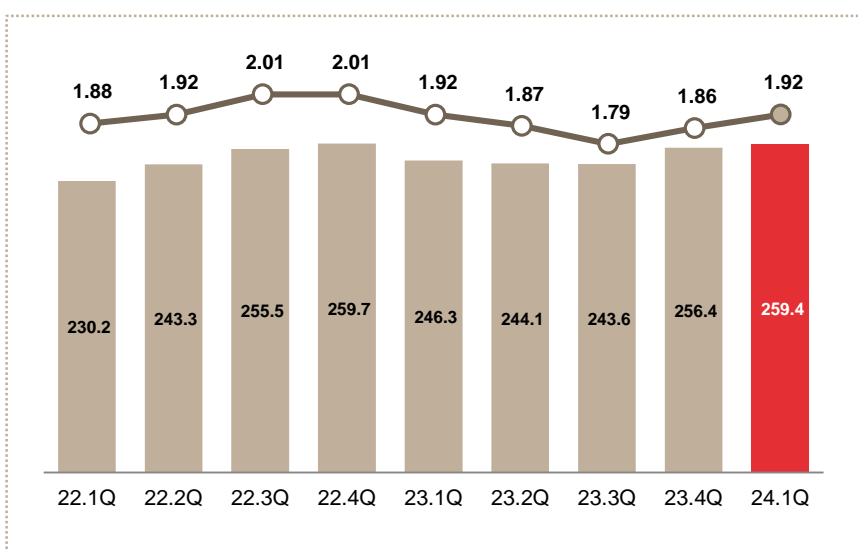
(KRW bn, %)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Net Interest Income	259.4	246.3	5.3	256.4	1.2
Net Fee Income	15.8	10.9	45.0	2.5	532.0
Fees from Trust Account	2.6	2.3	13.0	2.2	18.2
Others	5.8	0.3	-	-20.9	Net Gain
SG&A(-)	126.7	130.2	-2.7	121.1	4.6
Provision Expense(-)	29.9	29.3	2.0	116.2	-74.3
Net Operating Income	127.0	100.3	26.6	2.9	4,279.3
Non-Operating Income	3.6	9.2	-60.9	16.6	-78.3
Earnings Before Income Taxes	130.6	109.5	19.3	19.5	569.7
Income Tax Expenses(-)	29.4	24.5	20.0	1.7	1,629.4
Net Income	101.2	85.0	19.1	17.8	468.5

BSB Quarterly Interest Income & NIM (% , KRW bn)



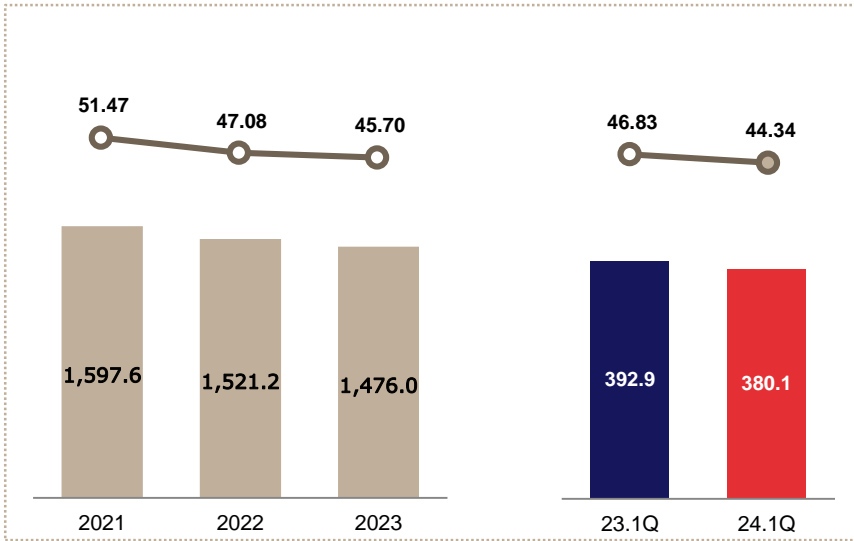
(%, KRW tn)	24.1Q	23.4Q	23.3Q	23.2Q	23.1Q
Quarterly NIM	1.93	1.88	1.86	1.90	2.10
Quarterly NIS	2.25	2.16	2.15	2.22	2.44
Interest Rate on KRW Loans	5.32	5.28	5.19	5.20	5.33
Interest Rate paid on KRW Deposits	3.07	3.12	3.04	2.98	2.89
Average Interest Earning Assets	70.3	70.8	69.4	67.8	66.2
Accumulated NIM	1.93	1.93	1.95	2.00	2.10

KNB Quarterly Interest Income & NIM (% , KRW bn)



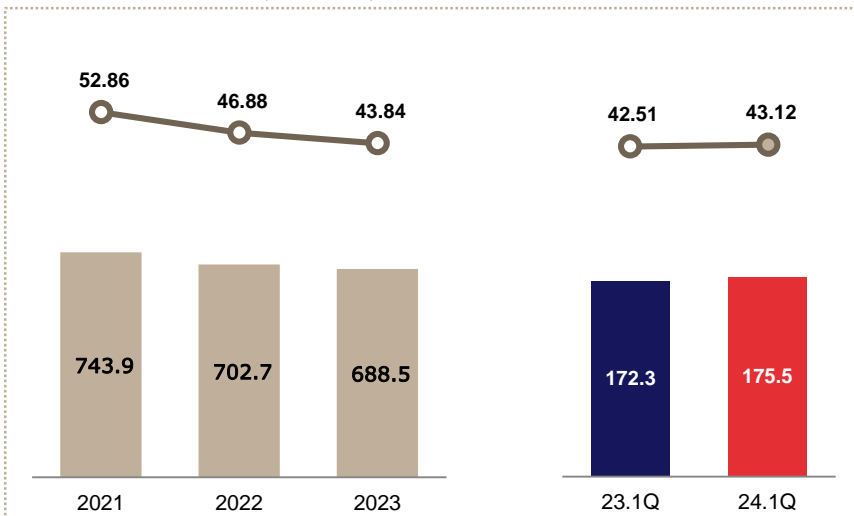
(%, KRW tn)	24.1Q	23.4Q	23.3Q	23.2Q	23.1Q
Quarterly NIM	1.92	1.86	1.79	1.87	1.92
Quarterly NIS	2.25	2.17	2.13	2.20	2.25
Interest Rate on KRW Loans	5.31	5.30	5.22	5.21	5.15
Interest Rate paid on KRW Deposits	3.06	3.13	3.09	3.01	2.91
Average Interest Earning Assets	47.3	47.4	46.8	45.6	45.1
Accumulated NIM	46.4	1.86	1.86	1.90	1.93

Group SG&A & CIR (% , KRW bn)

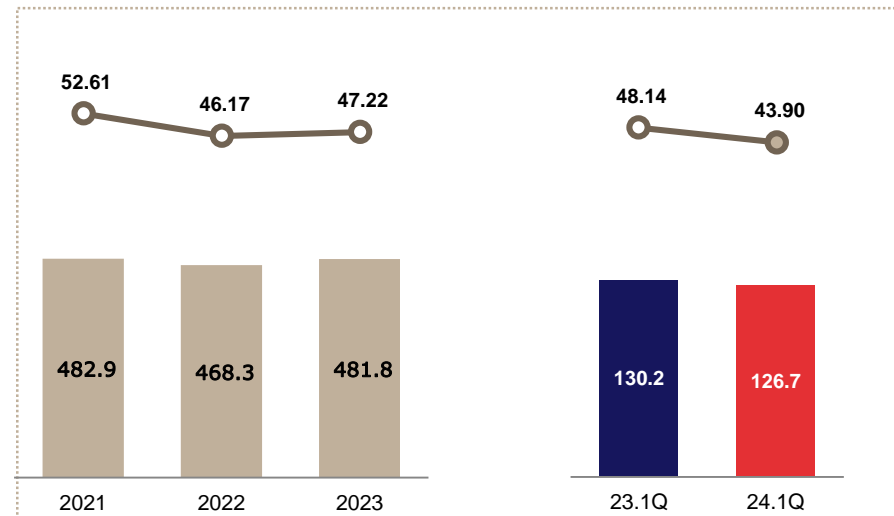


(KRW bn, %)	24.1Q	23.1Q	YoY	23.4Q	QoQ
SG&A	380.1	392.9	-3.3	383.4	-0.9
CIR	44.34	46.83	2.49	47.00	-2.66

BSB SG&A & CIR (% , KRW bn)

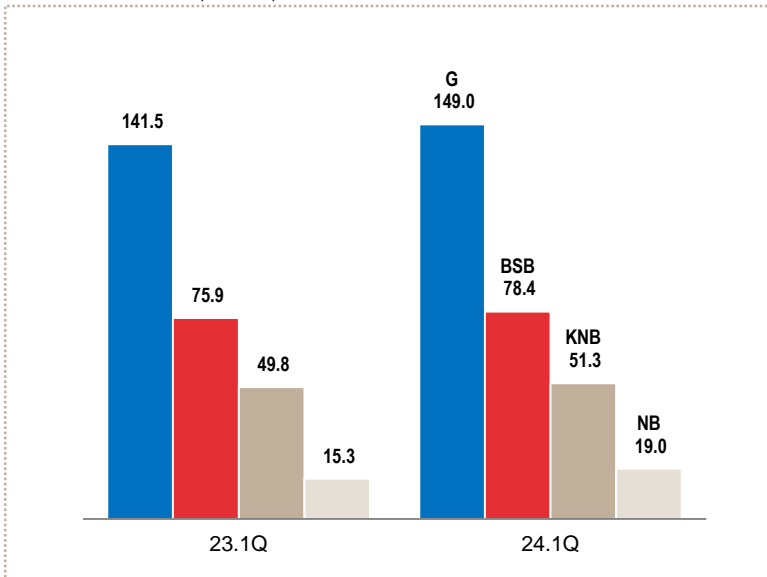


KNB SG&A & CIR (% , KRW bn)

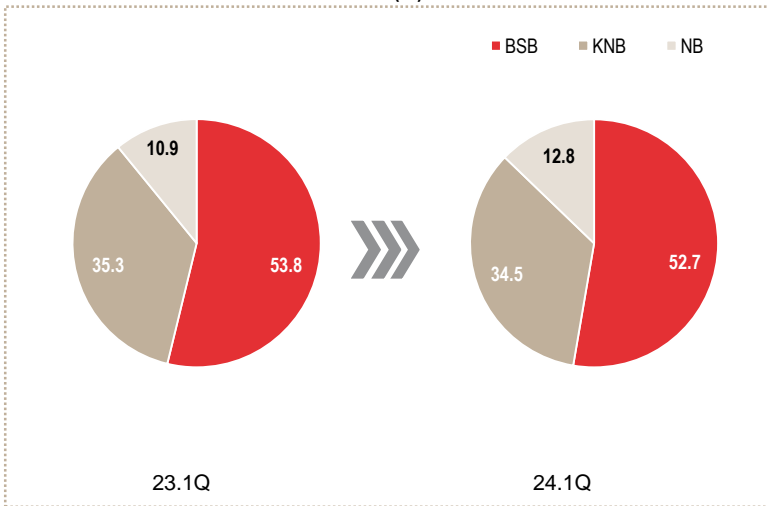


Note) Bank's CIR, non-consolidated

☐ Total Assets (KRW tn)



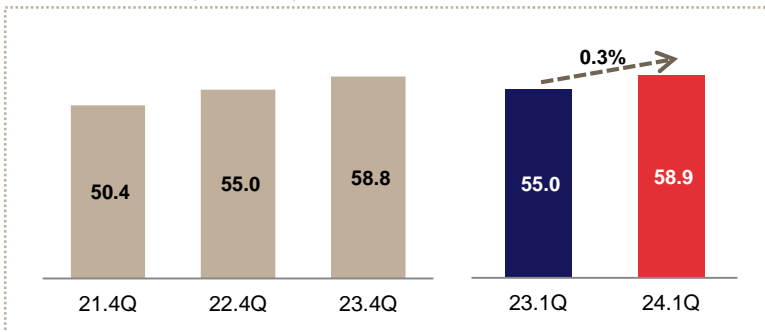
☐ Banks & Non-Banks Portion (%)



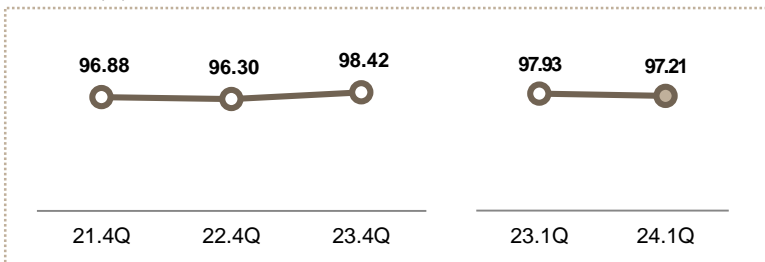
☐ Group Total Assets (Excluding Trusts)

(KRW bn,%)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Bank	129,623.8	125,643.4	3.2	128,204.5	1.1
BSB	78,352.0	75,861.9	3.3	77,271.5	1.4
KNB	51,271.8	49,781.5	3.0	50,933.0	0.7
Non-Bank	18,990.0	15,273.4	24.3	16,904.4	12.3
Capital	9,365.2	8,697.5	7.7	8,972.8	4.4
Securities	7,339.7	4,531.7	62.0	5,807.5	26.4
MSB	1,938.9	1,716.8	12.9	1,785.6	8.6
Asset Mgt.	214.2	211.1	1.5	211.7	1.2
Venture Capital	56.5	55.6	1.6	41.5	36.1
Credit Info	29.6	26.0	13.8	28.8	2.8
System	45.9	34.7	32.3	56.5	-18.8
Financial Group & Unconsolidated Portion	358.0	556.4	-35.7	674.7	-46.9
Group Total Assets	148,971.8	141,473.2	5.3	145,783.6	2.2

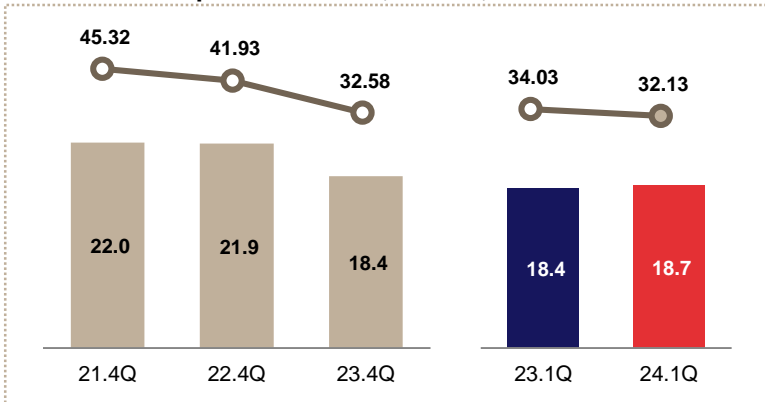
KRW Loans (% , KRW tn)



LDR (%)



Low Cost Deposits & Ratio (% , KRW tn)

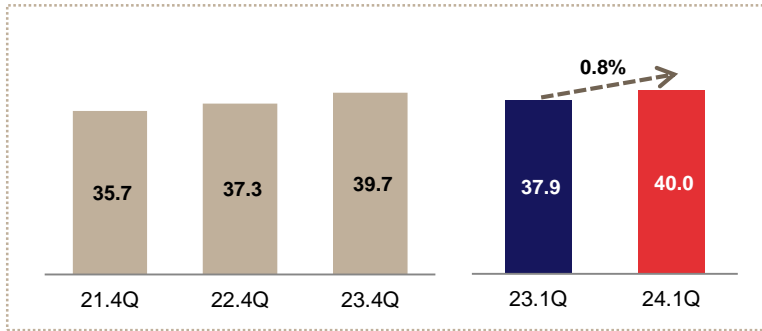


(KRW bn, %, Balance)	24.1Q	23.1Q	YoY	23.4Q	QoQ
KRW Loans¹⁾	58,943.2	55,688.4	5.8	58,768.1	0.3
Corporate	38,127.7	36,982.5	3.1	37,979.6	0.4
SME	35,058.4	34,234.3	2.4	34,854.6	0.6
(SOHO) ²⁾	16,770.5	16,911.3	-0.8	16,855.0	-0.5
Large Corps.	3,069.3	2,748.2	11.7	3,125.0	882.2
Household	19,279.9	17,413.4	10.7	19,263.4	0.1
Mortgage	14,737.6	13,114.2	12.4	14,675.2	0.4
Public	1,535.6	1,292.5	18.8	1,525.1	0.7
Foreign Currency Loans¹⁾	761.2	808.3	-5.8	735.8	3.5
KRW Deposits¹⁾	59,215.9	54,136.5	9.4	57,745.2	2.5
Low Cost Deposits	19,699.7	17,883.3	10.2	18,347.8	7.4
Core Deposits	15,586.4	15,192.0	2.6	15,279.4	2.0
MMDA	4,113.3	2,691.3	52.8	3,068.4	34.1

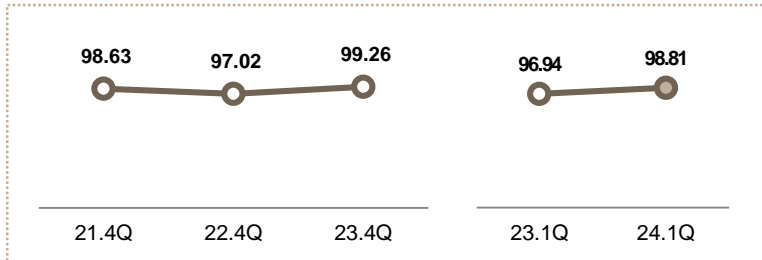
(KRW bn, %, %p, Average Balance)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Low-Cost Deposits(A)	18,713.8	18,443.0	1.5	18,373.6	1.9
Core Deposits ²⁾	14,980.9	15,504.8	-3.4	15,463.1	-3.1
MMDA	3,732.9	2,938.2	27.0	2,910.5	28.3
KRW Deposits(B)	58,238.6	54,189.4	7.5	56,389.7	3.3
A / B	32.13	34.03	-1.90	32.58	-0.45

1) Unconsolidated FS, 2) SOHO(≤3 KRW bn) , 3) Core Deposits : Demand + Savings(Ex. MMDA)

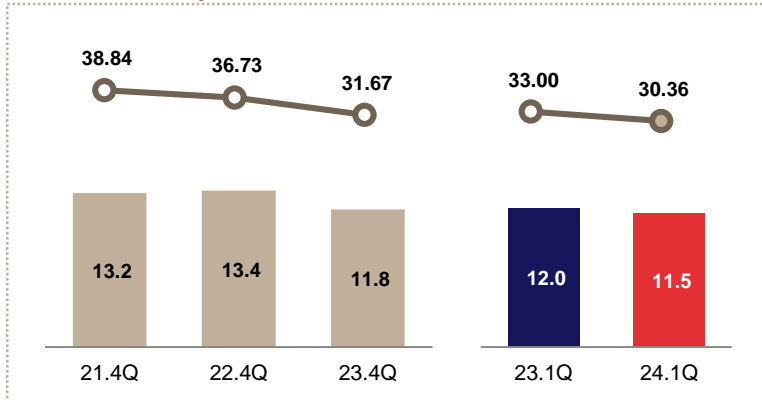
□ KRW Loans (% , KRW tn)



□ LDR (%)



□ Low Cost Deposits & Ratio (% , KRW tn)

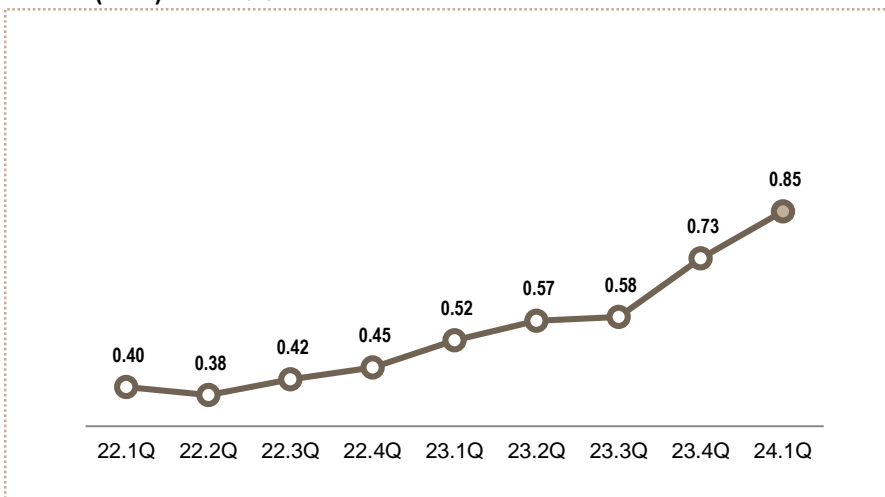


(KRW bn, %, Balance)	24.1Q	23.1Q	YoY	23.4Q	QoQ
KRW Loans¹⁾	39,974.8	37,840.8	5.6	39,668.9	0.8
Corporate	27,000.2	25,199.8	7.1	26,779.5	0.8
SME	24,960.3	23,541.2	6.0	24,849.6	0.4
(SOHO) ²⁾	8,151.3	7,894.6	3.3	8,141.7	0.12
Large Corps.	2,039.9	1,658.6	23.0	1,929.9	5.7
Household	12,570.3	12,247.2	2.6	12,472.8	0.8
Mortgage	9,678.6	9,696.0	-0.2	9,770.5	-0.9
Public	404.3	393.8	2.7	416.6	-3.0
Foreign Currency Loans¹⁾	74.4	111.8	-33.5	76.5	-2.7
KRW Deposits¹⁾	37,216.8	36,314.6	2.5	37,144.2	0.2
Low Cost Deposits	11,759.4	11,702.0	0.5	11,090.4	6.0
Core Deposits	10,371.2	10,324.9	0.4	9,807.7	5.7
MMDA	1,388.2	1,377.1	0.8	1,282.7	8.2

(KRW bn, %, %p, Average Balance)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Low-Cost Deposits(A)	11,476.6	12,016.6	-4.5	11,752.5	-2.3
Core Deposits ²⁾	10,259.4	10,618.4	-3.4	10,435.9	-1.7
MMDA	1,217.2	1,398.2	-12.9	1,316.6	-7.5
KRW Deposits(B)	37,806.4	36,367.2	4.0	37,109.6	1.9
A / B	30.36	33.00	-2.64	31.67	-1.31

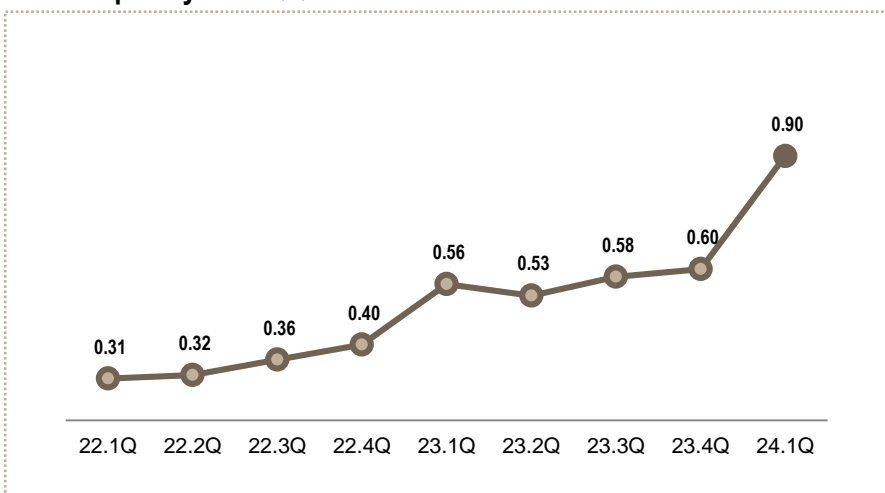
1) Unconsolidated FS, 2) SOHO(≤2 KRW bn) , 3) Core Deposits : Demand + Savings(Ex. MMDA)

□ SBL(NPL) Ratio (%)



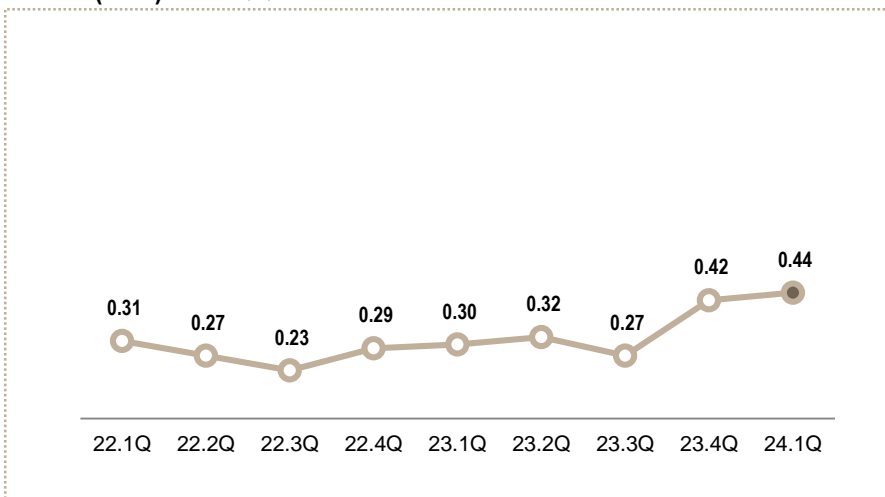
Note) Excluding Overseas subsidiaries, Consolidated SPC etc.

□ Delinquency Ratio (%)

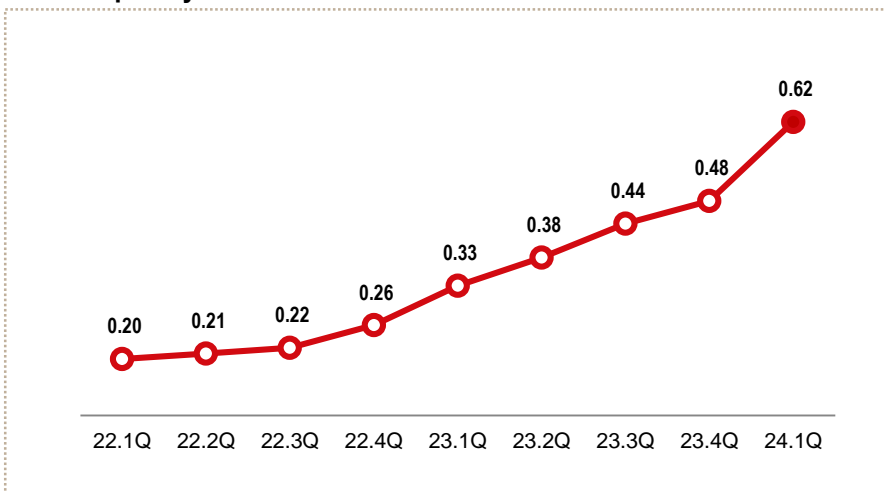


(KRW bn, %, %p)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Total Credits	113,643.2	107,472.7	5.8	112,822.7	0.7
Normal	110,988.2	105,917.4	4.8	110,522.8	0.4
Precautionary	1,690.5	995.5	69.8	1,475.1	14.6
Substandard	581.5	296.1	96.4	485.0	19.9
Doubtful	203.8	133.0	53.2	197.2	3.3
Expected Loss	179.2	130.7	37.1	142.6	25.7
SBL(Substandard & Below Loans)	964.5	559.8	72.3	824.8	16.9
SBL Ratio	0.85	0.52	0.33	0.73	0.12
SBL Coverage Ratio (Ratio before Reserve deduction)	158.11 (197.52)	192.13 (269.84)	-34.02 (-72.32)	177.99 (222.00)	-19.88 (-24.48)
Delinquency Ratio	0.90	0.56	0.34	0.60	0.30
Loan Amount	112,398.4	106,570.7	12.4	111,688.3	0.6
Delinquent Amount	1,009.5	311.8	223.8	673.4	49.9

□ SBL(NPL) Ratio (%)

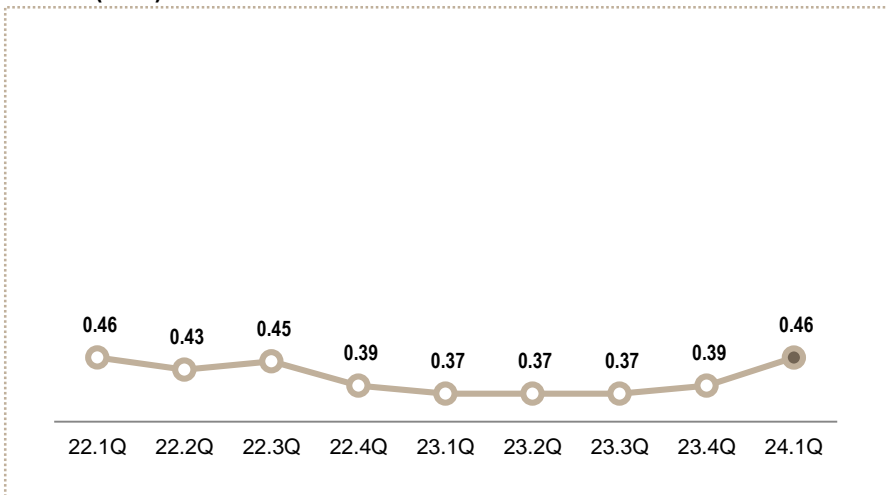


□ Delinquency Ratio (%)

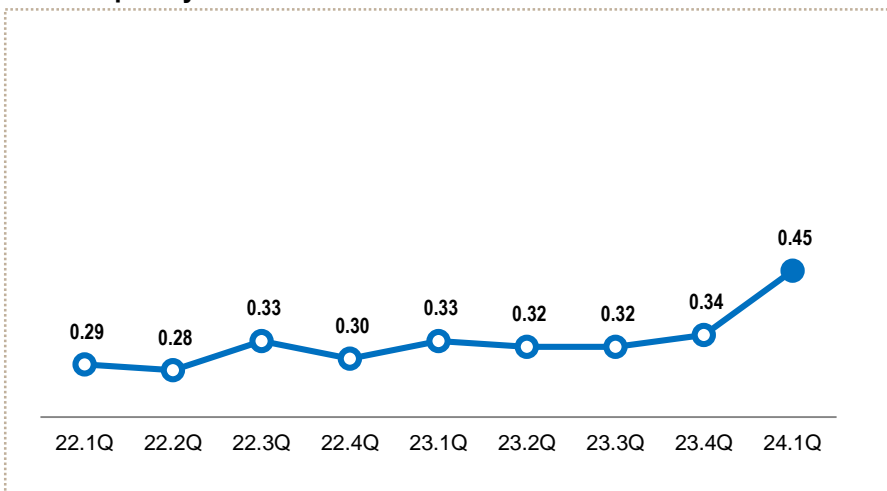


(KRW bn, %, %p)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Total Credits	61,478.5	58,136.6	5.7	61,228.5	0.4
Normal	60,843.7	57,681.4	5.5	60,658.4	0.3
Precautionary	365.9	279.9	30.7	312.1	17.2
Substandard	161.1	99.8	61.4	144.2	11.7
Doubtful	50.3	18.6	170.4	44.1	14.1
Expected Loss	57.5	56.9	1.1	69.7	-17.5
SBL(Substandard & Below Loans)	268.9	175.3	53.4	258.0	4.2
SBL Ratio	0.44	0.30	0.14	0.42	0.02
SBL Coverage Ratio (Ratio before Reserve deduction)	269.78 (332.11)	284.21 (395.70)	-14.43 (-65.39)	270.40 (337.41)	-0.62 (-5.30)
Delinquency Ratio	0.62	0.33	0.29	0.48	0.14
Loan Amount	60,534.2	57,487.9	5.3	60,393.1	0.2
Delinquent Amount	376.5	191.5	96.6	288.7	30.4

□ SBL(NPL) Ratio (%)



□ Delinquency Ratio (%)



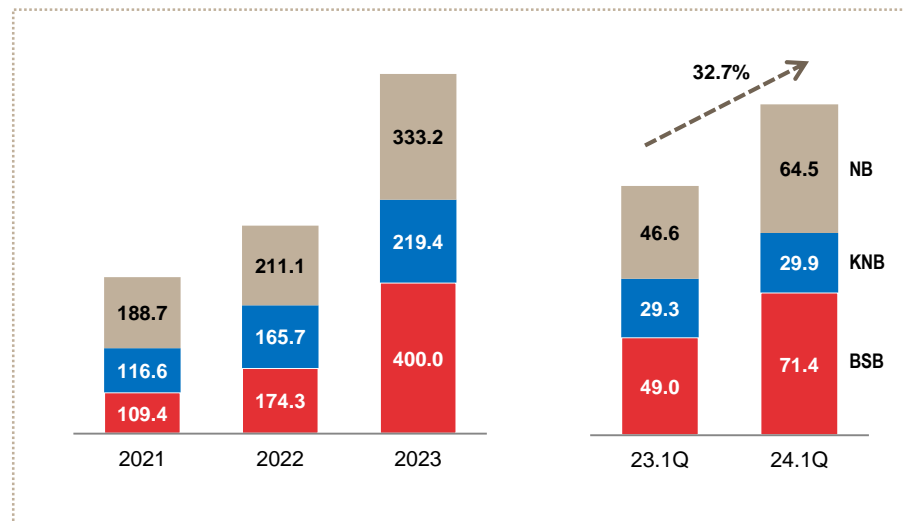
(KRW bn, %, %p)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Total Credits	40,945.4	38,850.3	5.4	40,605.8	0.8
Normal	40,461.1	38,466.8	5.2	40,142.3	0.8
Precautionary	296.1	238.2	24.3	304.0	-2.6
Substandard	112.9	91.1	23.9	92.1	22.6
Doubtful	35.2	25.0	40.8	30.9	13.9
Expected Loss	40.1	29.2	37.3	36.5	9.9
SBL(Substandard & Below Loans)	188.2	145.3	29.5	159.5	18.0
SBL Ratio	0.46	0.37	0.09	0.39	0.07
SBL Coverage Ratio (Ratio before Reserve deduction)	207.62 (261.68)	212.61 (314.45)	-4.99 (-52.77)	247.52 (307.63)	-39.90 (-45.95)
Delinquency Ratio	0.45	0.33	0.12	0.34	0.11
Loan Amount	40,665.1	38,617.3	5.3	40,330.6	0.8
Delinquent Amount	181.2	128.0	41.6	137.3	32.0

Provision Expense

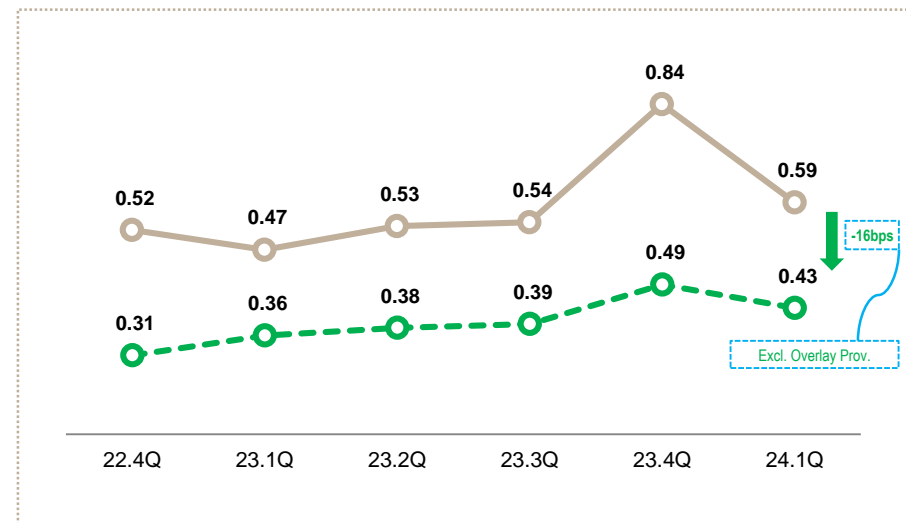
(KRW bn,%)	2024 1Q	2023					2022				
		4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q		
Total Provisions(A)	165.8	952.6	500.0	162.8	164.9	124.9	551.1	271.4	79.5	118.4	81.8
Total Credits(B)	113,643.2	112,822.7	112,822.7	112,544.5	109,686.3	107,442.7	106,554.2	106,554.2	105,843.8	104,585.3	100,967.4
¹⁾ CCR(A/B)	0.59	0.84	1.76	0.57	0.60	0.47	0.52	1.01	0.30	0.45	0.33

1) Accumulated

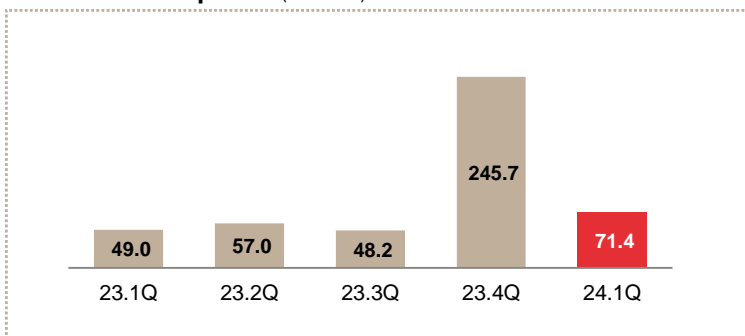
Banks & Non-Bank Provision Breakdown (KRW bn)



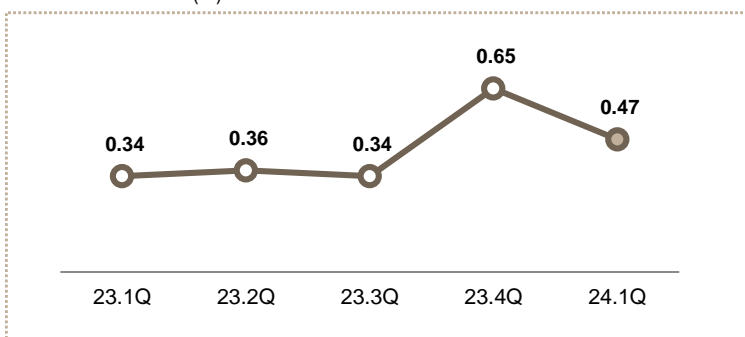
CCR (%)



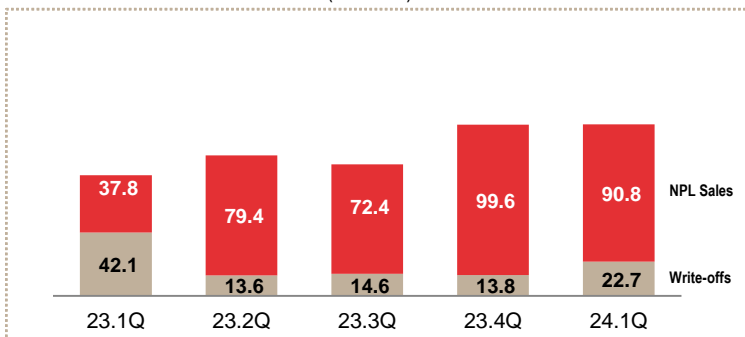
Provision Expense (KRW bn)



Credit Cost (%)



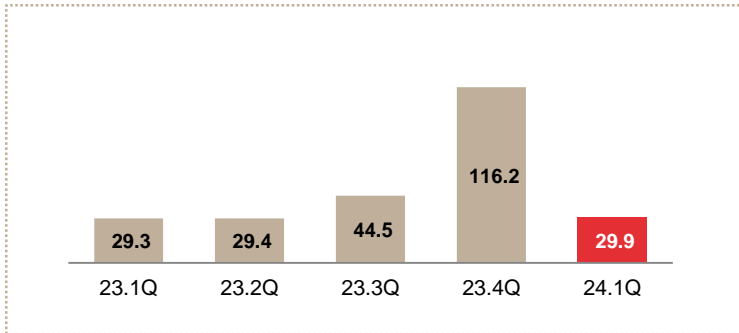
NPL Sales & Write-offs (KRW bn)



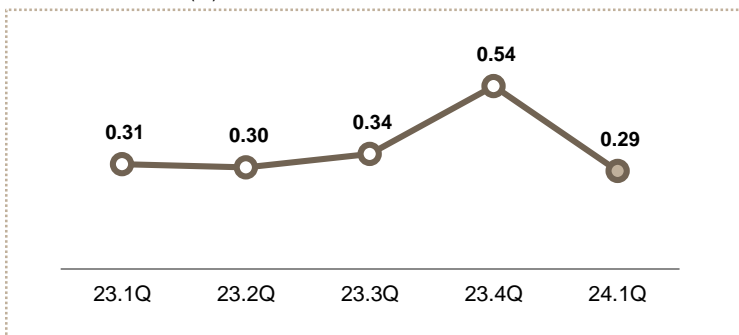
Provision Expense / Write-offs & NPL Sales

(KRW bn,%)	24.1Q	23.4Q	23.3Q	23.2Q	23.1Q
Corporate	56.4	177.3	33.2	35.9	40.2
Household	12.7	8.9	12.1	16.5	6.2
Credit Card	2.6	4.4	2.9	3.2	3.0
Others	-0.3	55.1	0.0	1.5	-0.4
Total(A)	71.4	245.7	48.2	57.1	49.0
Total Credits(B)	61,478.5	61,228.5	61,317.0	59,770.5	58,136.6
Credit Cost(A/B)	0.47	1.59	0.31	0.38	0.34
Total Write-Offs	22.7	13.8	14.6	13.6	42.1
Corporate	11.1	4.6	5.7	5.7	35.9
Household	7.3	6.3	6.0	4.8	3.6
Credit Card	4.3	2.9	2.9	3.1	2.6
Total NPL Sales	90.8	99.6	72.4	79.4	37.8
(NPL Sales for SBL Loans)	67.8	90.9	69.8	75.1	27.3
Corporate	82.3	90.5	65.8	71.6	35.5
Household	7.2	8.6	6.0	6.9	1.6
Credit Card	1.3	0.5	0.6	0.9	0.7

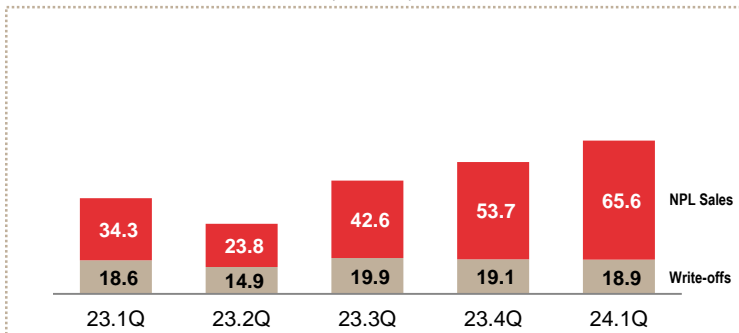
Provision Expense (KRW bn)



Credit Cost (%)



NPL Sales & Write-offs (KRW bn)



Provision Expense / Write-offs & NPL Sales

(KRW bn,%)	24.1Q	23.4Q	23.3Q	23.2Q	23.1Q
Corporate	12.9	69.9	21.9	16.9	16.1
Household	13.9	11.5	18.2	10.1	11.2
Credit Card	3.1	3.4	4.4	2.4	2.0
Others	0.0	31.4	0.0	0.0	0.0
Total(A)	29.9	116.2	44.5	29.4	29.3
Total Credits(B)	40,945.4	40,605.8	40,506.8	39,266.0	38,850.3
Credit Cost(A/B)	0.29	1.14	0.44	0.30	0.31
Total Write-Offs	18.9	19.1	19.9	14.9	18.6
Corporate	7.1	8.4	6.5	6.9	9.1
Household	8.8	8.2	11.1	5.9	7.8
Credit Card	3.0	2.5	2.3	2.1	1.7
Total NPL Sales	65.6	53.7	42.6	23.8	34.3
(NPL Sales for SBL Loans)	60.0	48.9	38.2	22.1	31.3
Corporate	64.8	52.6	42.4	23.3	33.6
Household	0.3	1.0	0.1	0.3	0.6
Credit Card	0.5	0.1	0.1	0.2	0.1

Capital Adequacy

I

II

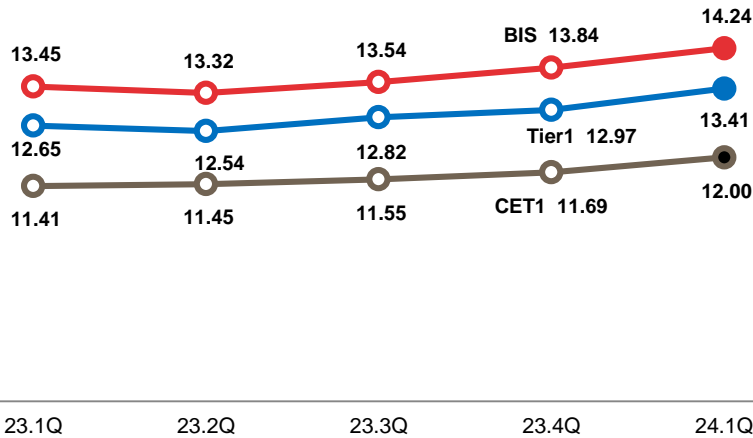
III

IV

V

VI

Group Capital Adequacy (%)



Group

(KRW bn, %, %p, BaselIII IRB)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Tot. Risk Adj. Capital	10,828.7	10,184.2	6.3	10,577.4	2.4
Tier I	10,200.1	9,577.0	6.5	9,917.9	2.8
(CETI)	9,123.6	8,639.0	5.6	8,935.6	2.1
Tot. R.W.A.	76,035.3	75,722.1	0.4	76,450.9	-0.5
BIS Capital Ratio	14.24	13.45	0.79	13.84	0.41
Tier I	13.41	12.65	0.77	12.97	0.44
(CETI)	12.00	11.41	0.59	11.69	0.31

BSB

(KRW bn, %, %p, BaselIII I.R.B.)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Tot. Risk Adj. Capital	5,729.3	5,675.8	0.9	5,628.1	1.80
Tier I	5,466.9	5,367.4	1.9	5,350.7	2.2
(CETI)	5,217.6	5,018.4	4.0	5,101.5	2.3
Tot. R.W.A.	34,403.3	33,385.6	3.0	34,353.6	0.1
BIS Capital Ratio	16.65	17.00	-0.35	16.38	0.27
Tier I	15.89	16.08	-0.19	15.58	0.31
(CETI)	15.17	15.03	0.14	14.85	0.32

KNB

(KRW bn, %, %p, BaselIII I.R.B.)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Tot. Risk Adj. Capital	3,524.2	3,533.1	-0.3	3,470.8	1.5
Tier I	3,347.6	3,312.2	1.1	3,275.8	2.2
(CETI)	3,148.1	3,013.1	4.5	3,076.4	2.3
Tot. R.W.A.	23,665.8	23,139.1	2.3	23,625.4	0.2
BIS Capital Ratio	14.89	15.27	-0.38	14.69	0.20
Tier I	14.15	14.31	-0.16	13.87	0.28
(CETI)	13.30	13.02	0.28	13.02	0.28

Appendix_Banks KRW Loans Portfolio

I

II

III

IV

V

VI

BSB

(KRW bn, %, Balance)	2024 1Q			
	Amount	Ratio	YoY	QoQ
Manufacturing	8,653.0	14.7	-1.6	-0.2
Steel Metal Products	2,479.0	4.2	-0.4	1.1
Automobile Parts	1,352.4	2.3	-13.0	-3.1
Machinery	1,211.1	2.1	-4.5	0.3
Petroleum, Rubber, etc.	1,019.2	1.7	1.2	-1.0
Fabric	279.5	0.5	-8.6	-1.3
Garment & Shoes	370.2	0.6	2.9	4.6
Kitchen Units	581.4	1.0	15.8	-0.5
Electronics	435.8	0.7	8.5	0.7
Paper, Paper Mills	174.7	0.3	18.3	0.3
Others	749.7	1.3	-1.3	-1.2
Non-Manufacturing	31,010.3	52.6	5.2	0.6
Wholesale & Retail	4,907.9	8.3	0.1	-0.2
Public	96.5	0.2	0.7	-0.2
Construction & Engineering	2,311.8	3.9	22.7	2.4
Real Estate	13,036.8	22.1	4.8	0.1
Insurance & Financing	641.2	1.1	19.9	2.3
Transportation	1,174.9	2.0	-2.8	0.2
Hotel & Food	2,741.1	4.7	1.1	-1.5
Others	6,100.1	10.3	7.1	2.3
Households	19,279.9	32.7	10.7	0.1
KRW Loans	58,943.2	100.0	5.8	0.3

KNB

*Sectors are based on FSS Business Report

(KRW bn, %, Balance)	2024 1Q			
	Amount	Ratio	YoY	QoQ
Manufacturing	10,540.7	26.4	4.5	0.7
Steel Metal Products	2,463.8	6.2	4.5	-0.3
Automobile Parts	2,702.9	6.8	5.9	0.6
Machinery	2,491.3	6.3	2.6	-0.9
Petroleum, Rubber, etc.	457.7	1.1	15.4	3.7
Fabric	107.7	0.3	-15.1	-0.1
Garment & Shoes	32.7	0.1	35.1	-13.3
Kitchen Units	387.4	1.0	2.2	-0.6
Electronics	659.2	1.6	6.2	0.9
Paper, Paper Mills	116.5	0.3	8.0	0.3
Others	1,121.5	2.6	2.8	7.0
Non-Manufacturing	16,863.8	42.2	8.7	0.8
Wholesale & Retail	3,760.8	9.2	8.9	2.7
Public	5.4	0.01	-22.9	0.0
Construction & Engineering	938.6	2.3	12.2	3.1
Real Estate	5,426.0	13.7	5.2	0.2
Insurance & Financing	439.7	1.2	36.7	-6.2
Transportation	707.5	1.8	5.6	1.7
Hotel & Food	1,519.5	3.9	10.1	-1.7
Others	4,066.3	10.2	10.5	1.0
Households	12,570.3	31.4	2.6	0.8
KRW Loans	39,974.8	100.0	5.6	0.8

※ KSIC(Korea Standard Industry Classification) Change(July 1,2017) applied

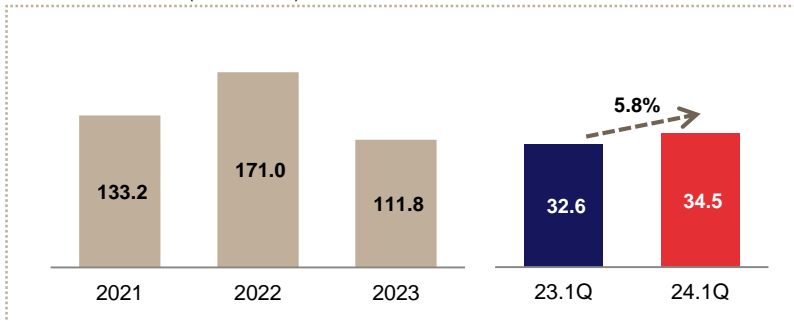
	2024.1Q					
	Steel	Auto	Construction	Shipbuilding	Shipping	Chemical
(KRW bn, %)						
Exposure	3,585.0	2,638.8	3,307.5	1,497.8	260.2	752.6
(% of Total Credits)	3.5	2.6	3.3	1.5	0.3	0.7
Collateral & Provision	2,880.2	2,120.6	2,407.1	1,310.9	160.1	599.8
Collateral & Provision Coverage	80.3	80.4	72.8	87.5	61.5	79.7
No# of Creditors	2,678	1,731	5,376	1,190	161	658

Note 1) Exposure & Total Credits are the sum of BSB & KNB

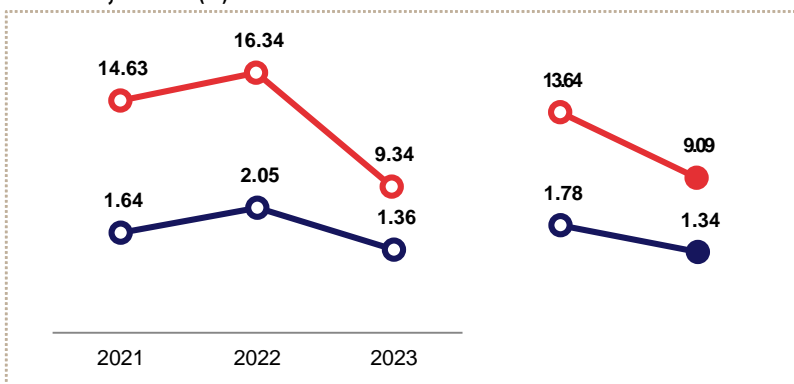
Note 2) Sectors are based on FSS Business Report

Note 3) Construction includes Real Estate PF(Ref. Collateral for Real Estate PFs are evaluated based on future cash flow that does not include land, buildings under construction etc. hence the overall low construction coverage)

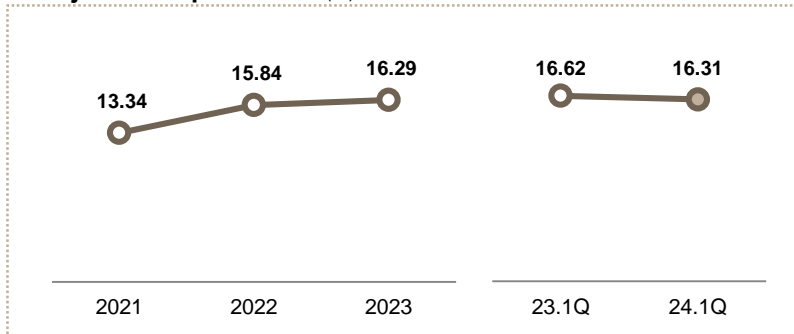
Net Income (% , KRW bn)



ROA, ROE (%)



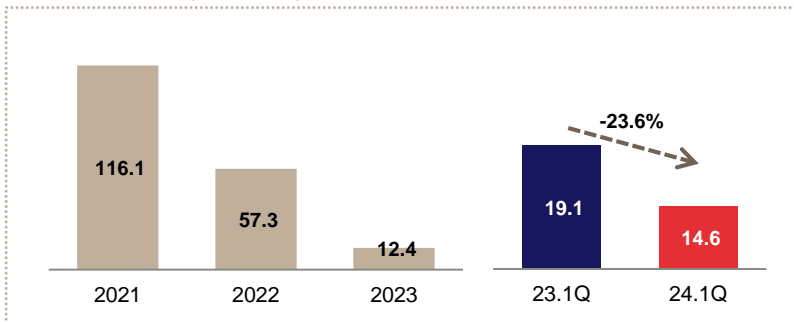
Adjusted Capital Ratio (%)



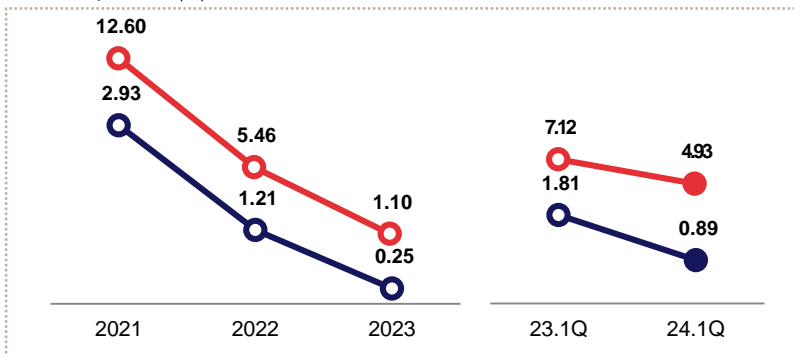
(KRW bn, %, Balance)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Net Interest Income	74.7	83.4	-10.4	77.9	-4.1
Fee Income	11.2	6.6	69.7	4.6	143.5
Others	14.4	13.2	9.1	35.5	-59.4
SG&A(-)	28.1	25.3	11.1	28.5	-1.4
Provision Expense(-)	23.8	34.0	-30.0	79.1	-69.9
Non-Operating Income	-2.1	-0.1	-	-0.3	-
Earnings Before Inc. Tax	46.3	43.8	5.7	10.1	358.4
Income Tax Expenses(-)	11.8	11.2	5.4	1.0	1,080.0
Net Income	34.5	32.6	5.8	9.1	279.1

(KRW bn, %, Balance)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Assets	9,365.2	8,697.5	7.7	8,972.8	4.4
Cash and Dues	464.0	366.6	26.6	116.9	296.9
Securities	445.1	430.4	3.4	443.5	0.4
Loans	5,464.4	5,441.0	0.4	5,506.1	-0.8
Venture Capital Business	29.5	21.8	35.3	29.5	0.0
Durables Installment Financing Assets	433.9	402.2	7.9	439.1	-1.2
Leased Assets	2,328.8	1,854.8	25.6	2,264.7	2.8
Fixed Assets	24.2	17.5	38.3	22.8	6.1
Other Assets	175.3	163.2	7.4	150.2	16.7
Liability & Shareholder's Equity	9,365.2	8,697.5	7.7	8,972.8	4.4
Borrowings	7,342.3	6,919.3	6.1	6,993.0	5.0
Other Liabilities	699.4	545.1	28.3	670.7	4.3
Shareholder's Equity	1,323.5	1,233.1	7.3	1,309.1	1.1

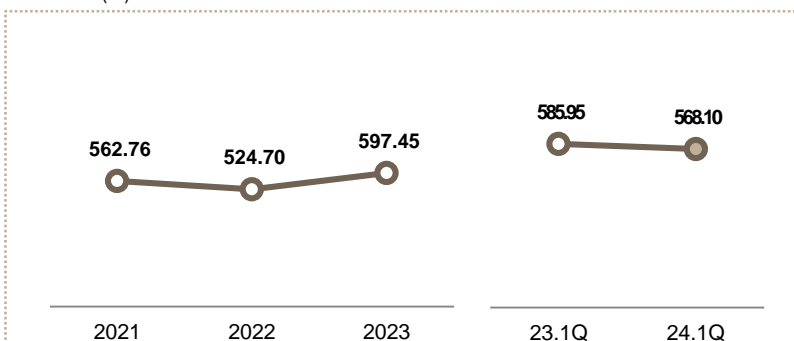
Net Income (% , KRW bn)



ROA, ROE (%)



NCR (%)

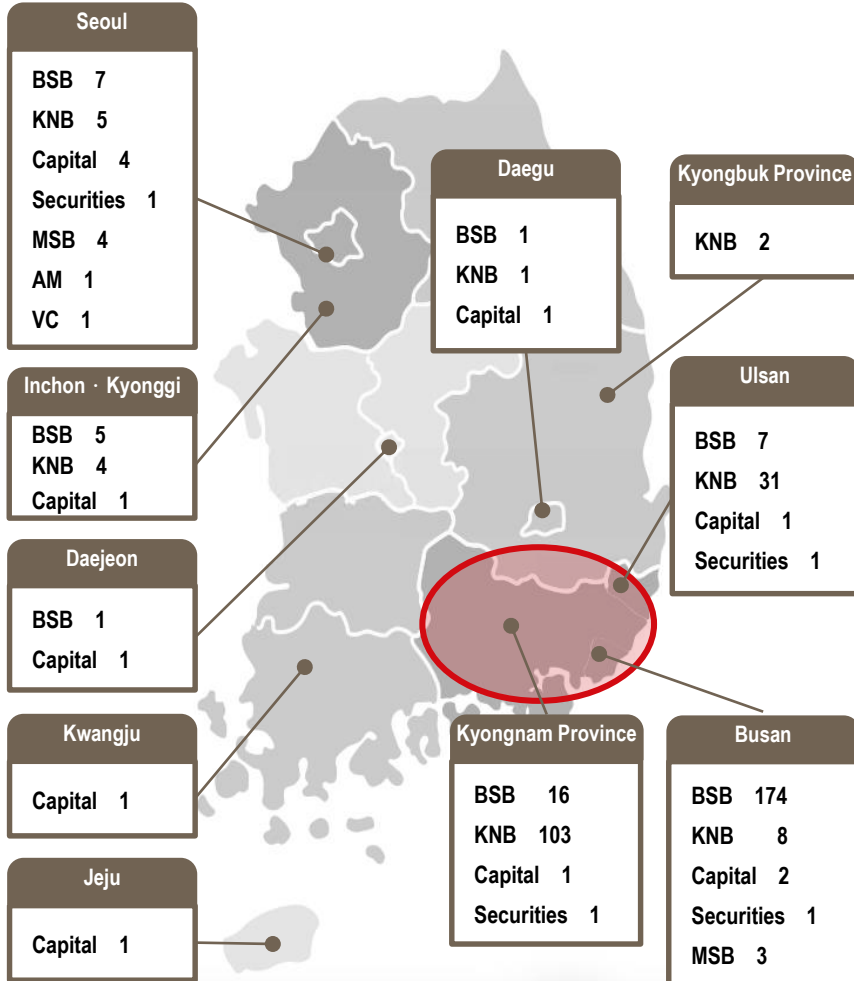


(KRW bn, %, Balance)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Net Interest Income	18.3	17.8	2.8	20.0	-8.5
Fee Income	15.9	23.3	-31.8	18.3	-13.1
Others	39.8	28.0	42.1	30.2	31.8
SG&A(-)	24.2	39.0	-37.9	17.5	38.3
Provision Expense(-)	31.1	4.7	561.7	48.7	-36.1
Non-Operating Income	0.0	0.4	-	0.3	-
Earnings Before Income Tax	18.7	25.8	-27.5	2.6	619.2
Income Tax Expenses(-)	4.1	6.7	-38.8	5.9	-30.5
Net Income	14.6	19.1	-23.6	-3.3	Net Gain

(KRW bn, %, Balance)	24.1Q	23.1Q	YoY	23.4Q	QoQ
Fee Income	15.9	23.3	-31.8	18.3	-13.1
Fee Revenue	20.4	31.4	-35.0	29.3	-30.4
Underwriting	2.7	4.8	-43.8	3.2	-15.6
Advisory	5.0	16.1	-68.9	14.2	-64.8
Brokerage	8.8	7.4	18.9	6.8	29.4
Others	3.9	3.1	25.8	5.1	-23.5
Fee Expense	4.5	8.1	-44.4	11.0	-59.1

Networks (as of Mar. 2024) : 403 Locations

- **BSB 217**(Qingdao/Nanjing/Ho Chi Minh Branch, Yangon/Mumbai/Hanoi Office incl.), **KNB 155**(Tashkent Office), **Capital 18**(incl. Myanmar, Cambodia, Laos, Kazakhstan, Kyrgyzstan), **Securities 4**, **MSB 7**, **AM 1**, **Venture Capital 1**



Population & Major Industries

- Southeastern Conurbation (7.0 Mn, 15.1% of Total Population), 14.3% of GRDP(2022)
- Exports : 142.8 USD bn(2022)
- Imports : 100.1 USD bn(2022)

