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2Q 2011 Financial Results

(August 8, 2011)

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DISCLAIMER

The financial information presented herein is prepared on the basis of pre-audited financial of BS Financial Group and is based upon the plans, strategies and expectations of the FG's management. All information described in this presentation should be treated as forward looking statements that are subject to risks and uncertainties. Actual results could vary materially from the expectations reflected in this presentation, thus the statements presented herein do not purport to be a complete description of the group's operations or future developments. Readers are cautioned not to place under reliance on these statements, which speak only as of the date of this presentation BS Financial Group does not undertake any obligation to publicly release any revisions to these statements to reflect any future events.

· 2Q 2011 results are based on K-IFRS, 2010 and 2009 are based on K-GAAP

· Fiscal Year End for BS Securities is March, 31

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1. Group Earnings Highlight

**2Q 2011
Group
Net Income
97.3 KRW bn
(1H 225.8 KRW bn)**

- ❖ **2Q 2011 Group Net Income : 97.3 KRW bn (1H 225.8 KRW bn)**
 - Bank Net Income 106.5 KRW bn (1H 230.5 KRW bn)
 - BS Capital 1.7 KRW bn (1H 2.9 KRW bn),
 - BS Securities 1.0 KRW bn for (1.5 KRW bn accumulated for 4Q10 and 1Q11)

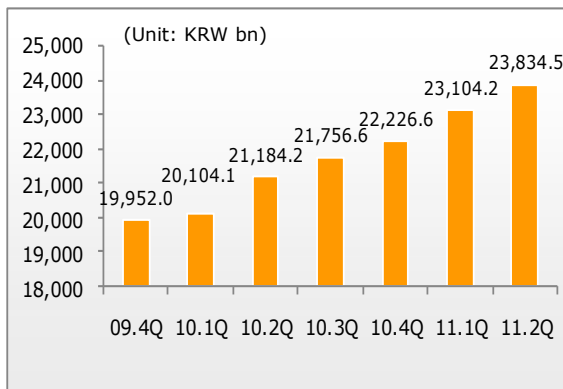
**1Q 2011
Group
Total Assets
36,880.3 KRW bn
[Trust included]**

- ❖ **2Q 2011 Group Total Assets : 36,880.3 KRW bn**
 - BS Financial Group : 2,709.8 KRW bn
 - Bank : 34,562.5 KRW bn
 - Non-bank : 605.1 KRW bn

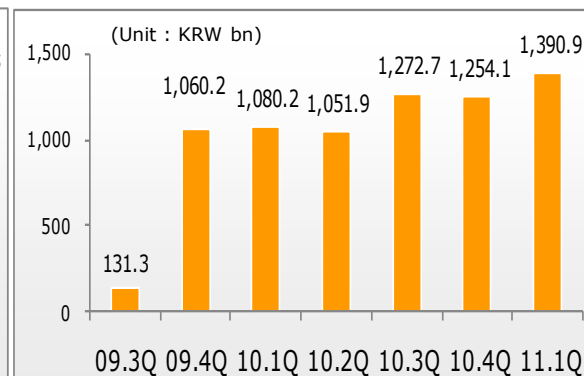
(BS Securities 141.5 KRW bn, BS Capital 455.7 KRW bn, BS Credit Info 5.0 KRW bn, BS Systems 3.0 KRW bn)

* Exclude unconsolidated portion : 3,139.1 KRW bn, include Total Trust Assets : 2,142.1 KRW bn

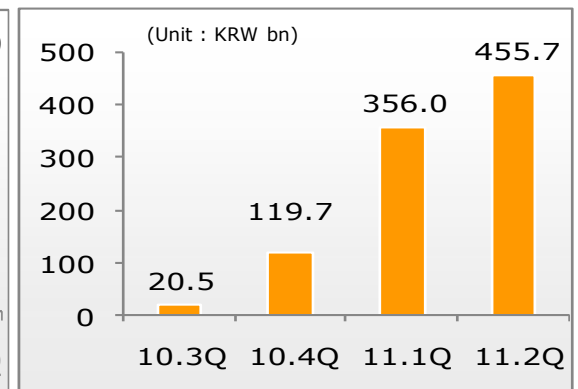
□ **Busan Bank Total Credits**



□ **BS Securities Total Securities in Custody**



□ **BS Capital Total Assets**



2. Group I/S Summary

□ Group & Subsidiaries I/S Summary

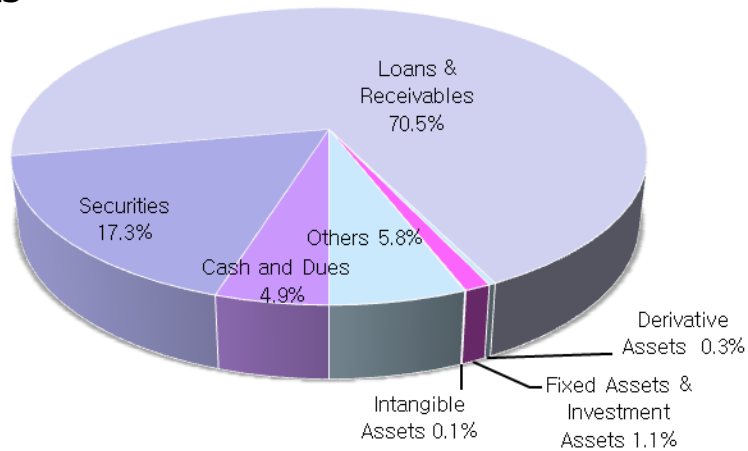
(Unit: KRW bn)

	Group	Busan Bank	BS Securities	BS Credit Information	BS Capital	¹⁾ BS Information System	FHC & Consolidated Change
Net Interest Income	252.4	245.0	0.8	-	6.2	0.0	0.3
Net Fee Income	25.0	21.4	2.3	0.6	1.1	0.0	△0.4
Others	10.1	21.0	2.2	-	-	0.0	△13.1
SG&A(-)	108.4	100.3	4.2	0.5	2.2	0.0	1.2
Income Before Provision Expense	179.1	187.1	1.1	0.2	5.1	0.0	△14.4
Provision Expense(-)	47.8	44.7	-	-	3.0	-	0.1
Income Before Income Tax	131.3	142.4	1.1	0.2	2.1	0.0	△14.5
Income Tax Expenses(-)	34.0	35.9	0.1	-	0.4	0.0	△2.4
Net Income	97.3	106.5	1.0	0.2	1.7	0.0	△12.1

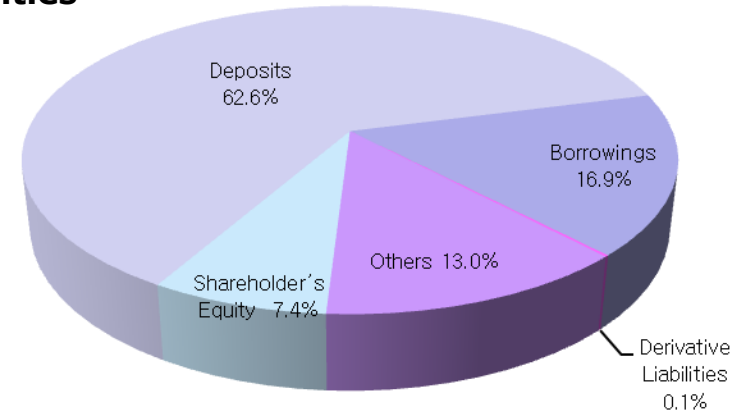
1) BS Information System established in June 20, 2011

3. Group B/S Summary

□ Assets



□ Liabilities



Assets	2Q11	1Q11	QoQ
Cash and Dues	1,791.5	1,848.2	△3.1
Securities	6,370.3	6,291.0	1.3
Loans & Receivables	26,014.0	26,433.3	△1.6
Derivative Assets	107.5	121.2	△11.3
Fixed Assets & Investment Assets	414.4	396.3	4.6
Intangible Assets	18.8	19.7	△4.6
Others	2,163.8	2,212.6	△2.2
Total Assets	36,880.3	37,322.3	△1.2

Liabilities & Shareholder's Equity	2Q11	1Q11	QoQ
Deposits	23,093.3	21,981.1	5.1
Borrowings	6,233.3	6,319.2	△1.4
Derivatives	55.1	63.4	△13.1
Others	4,780.0	6,337.9	△24.6
Total Liabilities	34,161.7	34,701.6	△1.6
Shareholder's Equity	2,718.6	2,620.7	3.7
Total Liabilities & Shareholder's Equity	36,880.3	37,322.3	△1.2

Note. Group Consolidated B/S, Other Assets and Other Liabilities include Trust Assets

4. Group Financial Indicators

□ Group Financial Indicators

(Unit: %, %p)

		2Q11	1Q11	QoQ
Profitability	Quarterly NIM	3.06	3.07	△0.01
	ROA	1.29	1.48	△0.19
	ROE	16.92	19.93	△3.01
	Cost Income Ratio	36.84	35.80	1.04
Asset Quality	Substandard & Below Ratio	1.05	1.19	△0.14
	Coverage Ratio	135.01	128.36	6.65
	Delinquency Ratio	0.58	0.69	△0.11
¹⁾ Capital Adequacy	BIS Ratio	15.94	16.27	△0.33
	Tier I Ratio	11.81	12.02	△0.21
	Tier II Ratio	4.13	4.25	△0.12
	Tangible Common Equity Ratio(TCE)	7.83	7.39	0.44

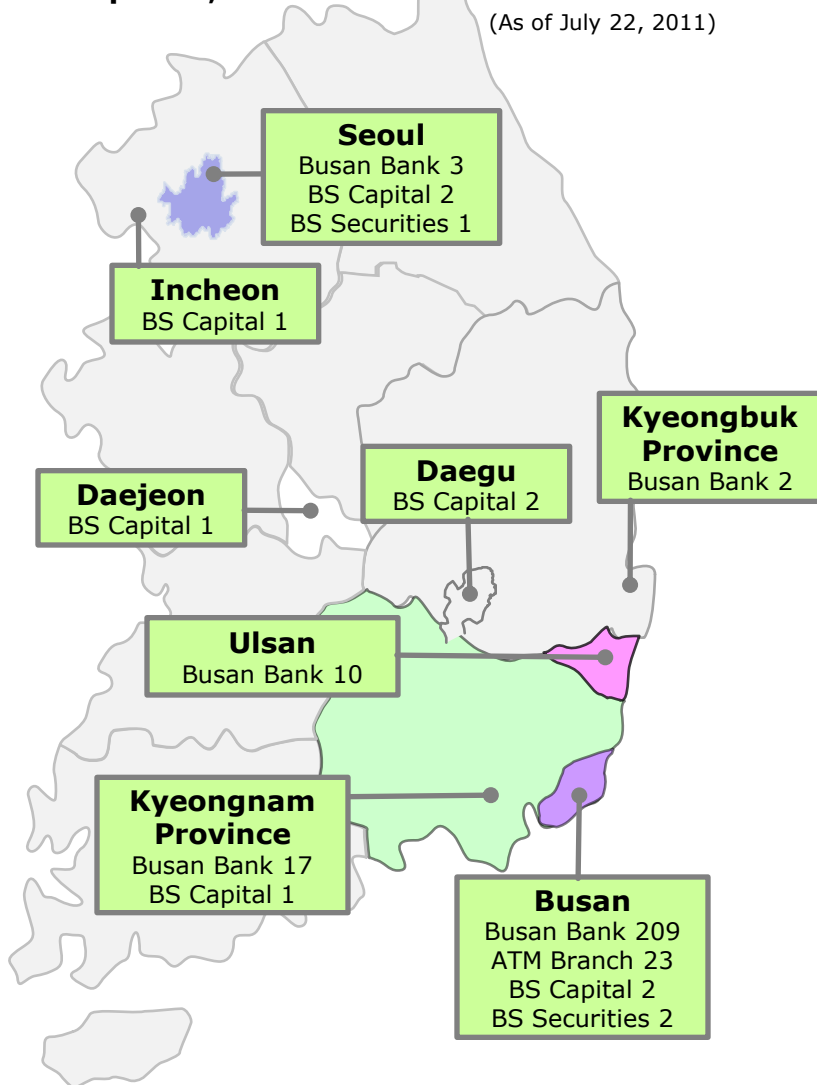
1) Estimate based on Basel I

5. Group Networks & Greater Busan Industries

❑ Networks across Korea

- Busan Bank 241, ATM Branch 23
BS Capital 9, BS Securities 3

(As of July 22, 2011)



❑ Greater Busan

- Hub for the Southeastern Conurbation, making up 17% of GDP & Population



II. 2Q 2011 Bank Results

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1. Earnings Highlight

Growth

- ❖ **Total Credits: Up by 3.2% (730.3 billion won) QoQ**
- KRW Loan up by 3.3% (695.2 billion won) QoQ
- ❖ **Total Deposits: Up by 4.5% (1,174.9 billion won) QoQ**
- KRW Deposit up by 3.4% (695.1 billion won) QoQ

Asset Quality

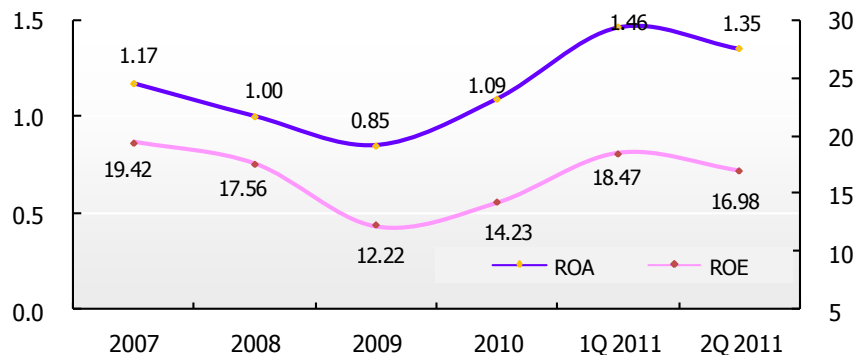
- ❖ **P&B Loan Ratio: 3.10%, down by 0.54%p QoQ**
- ❖ **S&B Loan Ratio: 1.05%, down by 0.15%p QoQ**
- ❖ **Delinquency Ratio: 0.58%, down by 0.11%p QoQ**

Profitability

- ❖ **Top Line**
 - ▶ **Net Interest Income increased by 6.7% YoY**
 - Quarterly NIM is 3.06% down by 0.01%p QoQ
- ❖ **Bottom Line**
 - ▶ **Annualized Credit Cost for 2Q is 0.53% down by 0.02%p YoY and up by 0.20%p QoQ**
 - ▶ **Cost Income Ratio for 2011 1H is 34.77% down by 2.57%p YoY**
- ❖ **Net Profit for the 1H is 230.5 billion won, up by 19.9% YoY**

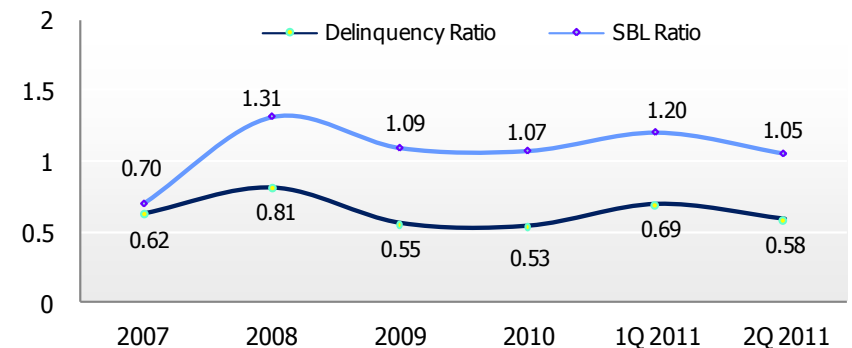
ROA / ROE

(Unit: %)



Asset Quality

(Unit: %)



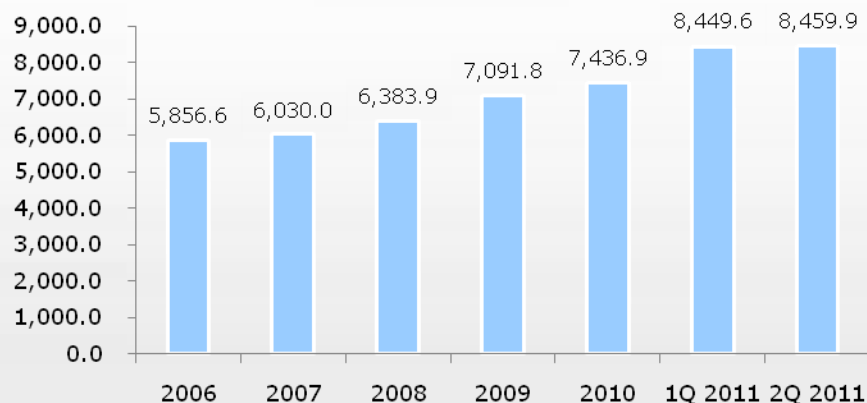
2. Business Size

(Unit: KRW bn, %, %p, Balance)

	2011		2010				QoQ	YTD
	2Q	1Q	4Q	3Q	2Q	1Q		
Total Assets	36,703.8	37,323.8	36,788.8	36,283.6	35,035.5	33,493.7	△1.7	△0.2
Bank Account	34,561.7	35,131.0	34,726.1	34,319.2	33,176.7	31,824.2	△1.6	△0.5
Trust Account	2,142.1	2,192.8	2,062.7	1,964.4	1,858.8	1,669.5	△2.3	3.8
Total Deposits	27,212.2	26,037.3	25,630.0	24,654.6	23,857.7	22,672.7	4.5	6.2
Bank Account	25,236.5	24,069.5	23,774.9	22,874.4	22,132.7	21,123.7	4.8	6.1
Won Deposits	21,425.3	20,730.2	20,218.3	18,741.7	16,928.4	16,006.5	3.4	6.0
Demand	1,966.9	1,952.1	1,816.3	1,820.5	1,793.0	1,655.2	0.8	8.3
Savings & Time	19,410.4	18,721.4	18,337.5	16,852.9	15,061.3	14,273.6	3.7	5.9
Installment	48.0	56.7	64.5	68.2	74.1	77.8	△15.3	△25.6
CD	1,368.1	1,035.5	1,063.1	1,652.1	2,425.9	2,584.8	32.1	28.7
Trust Account	1,975.7	1,967.8	1,855.1	1,780.2	1,725.0	1,549.0	0.4	6.5
Total Credits	23,834.5	23,104.2	22,226.6	21,756.6	21,184.2	20,104.1	3.2	7.2
Total Loans	23,109.8	22,441.3	21,581.5	21,105.2	20,509.6	19,478.9	3.0	7.1
KRW Loans	21,582.2	20,887.0	20,018.0	19,534.0	18,884.2	18,057.1	3.3	7.8
SMEs	14,442.7	14,121.0	13,618.1	13,504.0	12,989.2	12,688.6	2.3	6.1
Households	5,021.6	4,811.5	4,753.7	4,597.1	4,492.6	4,147.5	4.4	5.6
Guarantees	724.7	662.9	645.1	651.4	674.6	625.2	9.3	12.3
Total Securities	7,675.3	7,678.6	7,456.8	7,280.8	7,169.4	6,976.2	0.0	2.9
Bank Account	6,420.7	6,357.9	6,231.3	6,017.9	5,988.2	5,921.6	1.0	3.0
Trust Account	1,254.6	1,320.7	1,225.5	1,262.9	1,181.2	1,054.6	△5.0	2.4
Shareholders' Equity	2,728.0	2,625.8	2,458.0	2,406.2	2,298.1	2,210.1	3.9	11.0

Low Cost Deposit Growth (Unit: KRW bn, Average Balance)

Low Cost Deposit



Low Cost Deposit Funding Costs

(Unit: %, accumulated)

	2Q11	1Q11	4Q10	4Q09
Demand Deposits	0.28	0.29	0.32	0.32
Savings Deposits	0.15	0.15	0.15	0.16
Free Corporate Savings Deposits	1.71	1.68	1.36	1.52
Total	0.68	0.68	0.55	0.65

(Unit: KRW bn, %, %p, Average Balance)

	2011		2010				QoQ	YTD
	2Q	1Q	4Q	3Q	2Q	1Q		
Low-Cost Deposits (A)	8,459.9	8,449.6	7,436.9	7,357.7	7,322.2	7,298.2	0.1	13.8
Demand Deposits	1,838.5	1,816.3	1,706.9	1,711.0	1,727.2	1,687.8	1.2	7.7
Savings Deposits	3,909.0	3,882.9	3,524.3	3,481.1	3,442.0	3,408.2	0.7	10.9
Free Corporate Savings Deposits	2,712.4	2,750.4	2,205.7	2,165.6	2,153.0	2,202.2	△1.4	23.0
Deposits in KRW (B)	20,776.3	20,369.4	17,323.7	16,696.0	16,136.2	15,798.3	2.0	19.9
Total Deposits (Bank Account) (C)	24,204.7	23,764.4	22,012.8	21,696.0	21,351.4	20,990.7	1.9	10.0
Total Deposits (Bank + Trust Account)(D)	26,179.0	25,738.7	23,702.5	23,354.8	22,952.3	22,524.4	1.7	10.4
Low-Cost Deposits/Won Deposits(A/B)	40.72	41.48	42.93	44.07	45.38	46.20	△0.76	△2.21
Low-Cost Deposits/Total Deposits (A/C)	34.95	35.56	33.78	33.91	34.29	34.77	△0.61	1.17
Low-Cost Deposits/Total Deposits(A/D)	32.32	32.83	31.38	31.50	31.90	32.40	△0.51	0.94

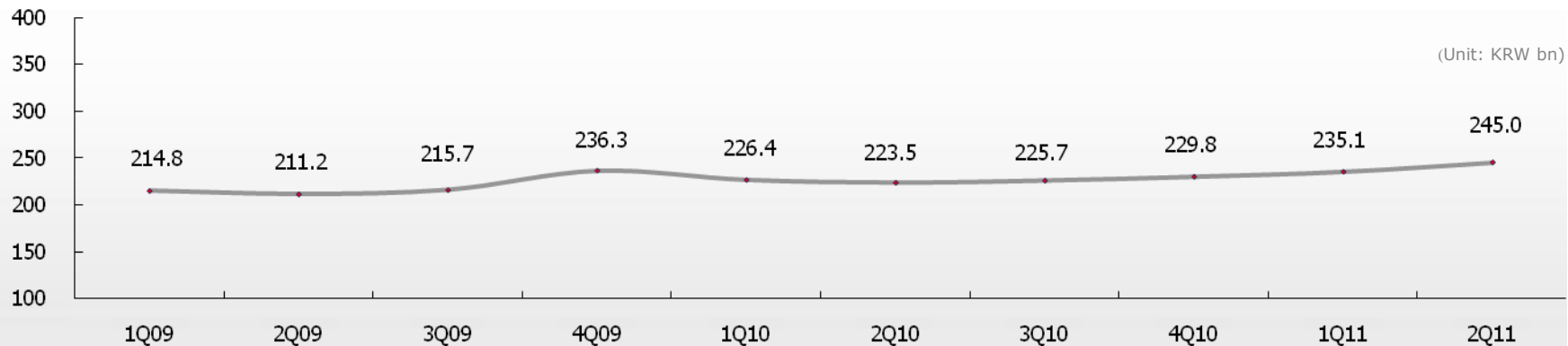
3. Income Statement

(Unit: KRW bn, %, %p)

	2011			2010					QoQ	YoY	
	1H	2Q	1Q		4Q	3Q	1H	2Q			1Q
Net Interest Income	480.1	245.0	235.1	905.4	229.8	225.7	450.0	223.5	226.4	4.2	6.7
Net Fee Income	43.1	21.4	21.7	81.6	20.4	19.5	41.7	22.3	19.4	△1.4	3.4
Fees from Trust Account	5.3	2.6	2.7	12.5	3.7	2.9	5.9	2.8	3.1	△3.7	△10.2
Others	38.9	18.4	20.5	△0.1	3.1	12.3	△15.5	△16.5	1.0	△10.2	Net Gain
Provision Expense (-)	63.8	44.7	19.1	159.8	68.6	31.8	59.4	22.3	37.1	134.0	7.4
SG&A (-)	197.3	100.3	97.0	405.5	131.6	93.9	180.0	91.8	88.2	3.4	9.6
Net Operating Income	306.3	142.4	163.9	434.1	56.8	134.6	242.7	118.1	124.6	△13.1	26.2
Non-Operating Income	-	-	-	9.2	△3.7	1.9	11.1	0.9	10.1	-	-
Income Before Income Tax	306.3	142.4	163.9	443.3	53.1	136.5	253.7	119.0	134.7	△13.1	20.7
Income Tax Expenses (-)	75.8	35.9	39.9	109.8	15.1	33.3	61.4	28.5	32.9	△10.0	23.5
Net Income	230.5	106.5	124.0	333.5	38.0	103.2	192.3	90.5	101.8	△14.1	19.9
ROA	1.35	1.46	1.09	1.09	1.31	1.30	1.42	△0.11	0.05		
ROE	16.98	18.47	14.23	14.23	17.14	17.20	18.68	△1.49	△0.22		

4. Interest Income

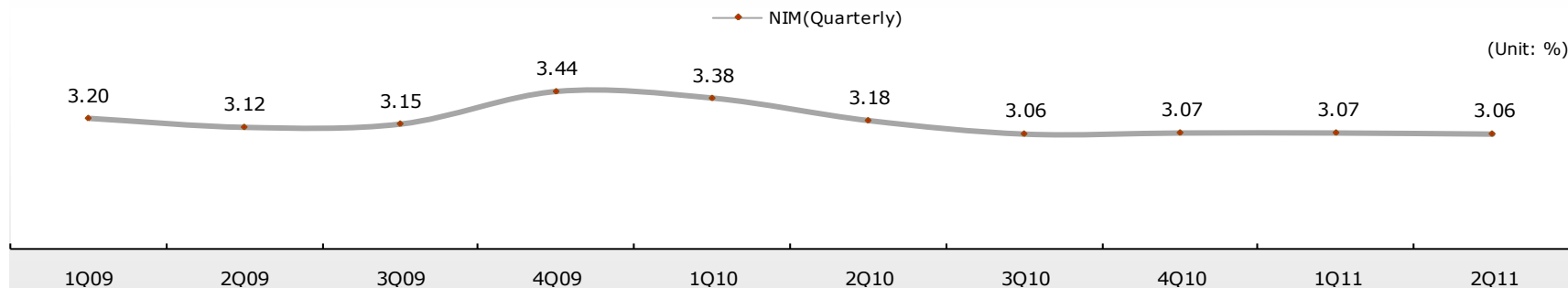
□ Net Interest Income



(Unit: KRW bn, %)

	2011			2010					QoQ	YoY	
	1H	2Q	1Q		4Q	3Q	1H	2Q			1Q
Net Interest Income	480.1	245.0	235.1	905.4	229.8	225.7	450.0	223.5	226.4	4.2	6.7
Interest Revenues	854.2	440.3	413.9	1,622.1	409.7	406.6	805.8	402.5	403.3	6.4	6.0
Interest on Loans	712.2	369.0	343.2	1,337.5	340.9	335.2	661.4	329.6	331.8	7.5	7.7
Interest on Securities	127.5	64.6	62.9	263.3	64.0	66.3	133.0	67.1	65.9	2.7	△4.1
Others	14.5	6.7	7.8	21.3	4.8	5.1	11.4	5.8	5.6	△14.1	27.2
Interest Expenses	374.1	195.3	178.8	716.7	179.8	181.0	355.9	179.0	176.9	9.2	5.1
Interest on Deposits	266.8	139.9	126.9	479.4	125.0	122.4	232.0	116.5	115.5	10.2	15.0
Interest on Debentures	65.5	33.0	32.5	140.8	34.3	35.2	71.3	36.4	34.9	1.5	△8.1
Others	41.8	22.4	19.4	96.5	20.5	23.4	52.6	26.1	26.5	15.5	△20.5

□ NIM Trend



(Unit: KRW bn, %, %p, Accumulated)

	2011		2010				QoQ	YTD
	2Q	1Q	4Q	3Q	2Q	1Q		
NIM	3.06	3.07	3.17	3.20	3.27	3.38	△0.01	△0.11
NIS	3.67	3.66	3.81	3.88	4.00	4.14	0.01	△0.14
Interest Rate on KRW Loans	6.32	6.26	6.45	6.53	6.66	6.84	0.06	△0.13
Households	5.73	5.67	5.90	5.99	6.12	6.33	0.06	△0.17
Corporate	6.03	5.92	6.05	6.11	6.20	6.35	0.11	△0.02
Interest Rate paid on KRW Deposits	2.65	2.60	2.64	2.65	2.66	2.70	0.05	0.01
Interest Earning Assets (Accumulated)	28,988.6	28,476.5	26,690.0	26,371.2	25,936.6	25,524.6	1.8	8.6
Avg. Interest Earning Assets (Quarterly)	29,495.1	28,476.5	27,635.8	27,226.3	26,344.0	25,524.6	3.6	6.7

6. Non-Interest Income

(Unit: KRW bn, %)

	2011				2010					QoQ	YoY
	1H	2Q	1Q		4Q	3Q	1H	2Q	1Q		
Non-Interest Income	87.3	42.4	44.9	94.1	27.3	34.7	32.1	8.6	23.5	△5.6	172.0
Non-Interest Revenues	448.3	226.8	221.5	1,137.1	255.6	236.2	645.3	413.2	232.1	2.4	△30.5
Fee Income	66.6	33.3	33.3	135.8	33.7	33.2	68.9	36.1	32.8	0	△3.3
Fees from Trust Acct.	5.3	2.6	2.7	12.5	3.7	2.9	5.9	2.8	3.1	△3.7	△10.2
Others	376.4	¹⁾ 190.9	185.5	988.8	218.2	200.1	570.5	374.3	196.2	2.9	△34.0
Non-Interest Expenses	361.0	184.4	176.6	1,043.0	228.3	201.5	613.2	404.7	208.5	4.4	△41.1
Commissions Paid	23.5	11.9	11.6	54.1	13.2	13.7	27.2	13.9	13.3	2.6	△13.6
Trust Acct. Losses	0	0	0	0	0	0	0	0	0	-	-
Others	337.5	²⁾ 172.5	165.0	988.9	215.1	187.8	586.0	390.8	195.2	4.5	△42.4

Note)

1. Non-Interest Other Revenues : Security Investment Related Gains (22.9), FX and Derivative Related Gains (145.3), Gains on Bad Debt Collection (11.2), Rent (0.2)

1. Non-Interest Other Expenses : Security Investment Related Losses (4.1), FX and Derivative Related Losses (137.6) Losses on Bad Debt Collection (10.3), Investment in Fund (10.8), Deposit Insurance (7.2)

Provision Expenses

(Unit: KRW bn)

	2011			2010				2009	
	2Q	1Q		4Q	3Q	2Q	1Q		
Corporate	61.3	38.3	23.0	155.8	65.8	25.4	27.2	37.4	141.2
Household	△1.4	1.3	△2.7	△0.3	1.3	1.0	2.0	△4.6	14.7
Credit Card	1.5	0.7	0.8	2.6	0.4	0.4	0.6	1.2	5.9
Others	2.4	4.4	△2.0	1.7	1.1	5.0	△7.5	3.1	28.3
Trust Account	0	0	0	0	0	0	0	0	0
Total (A)	63.8	44.7	19.1	159.8	68.6	31.8	22.3	37.1	190.1
Total Credit (B)	24,323.6	24,323.6	23,581.3	22,740.2	22,740.2	22,240.9	21,657.4	20,550.3	20,381.0
Credit Cost (A/B)	0.53	0.74	0.33	0.70	1.20	0.57	0.41	0.73	0.93

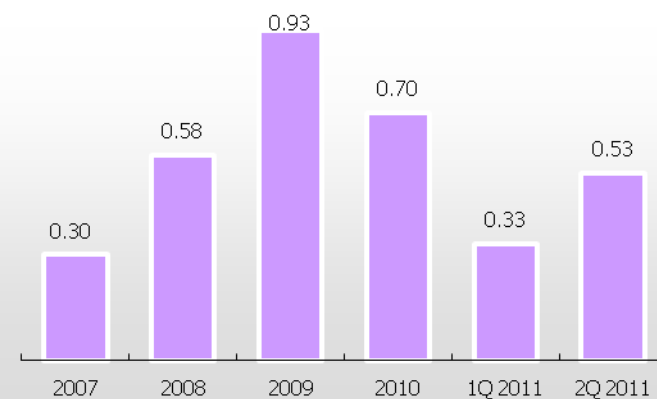
Provision Balances

(Unit: KRW bn)

	2011		2010				2009 4Q
	2Q	1Q	4Q	3Q	2Q	1Q	
Corporate	257.6	276.5	274.2	277.0	273.6	268.9	237.4
Household	16.3	15.3	54.3	53.8	53.4	51.6	57.8
Credit Card	7.1	7.4	11.6	11.5	11.5	11.2	10.8
Trust	0	0	0	0.4	0.4	0.4	0.4
Total	281.0	299.2	340.1	342.7	338.9	332.1	306.4

Credit Cost

(Unit: %)

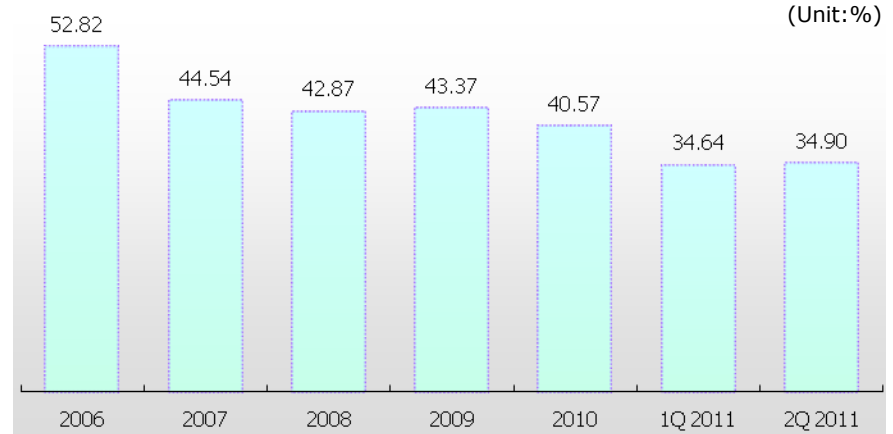


Summary of SG&A

- Changes in SG&A
 - SG&A increased by 3.3 billion won, 3.4% QoQ
 - Salaries and other expenses increased by 12.1 billion won, 8.1% YoY, due to pay increases & promotions

- Cost Income Ratio during the 1H(34.77%) improved by 2.57%p YoY

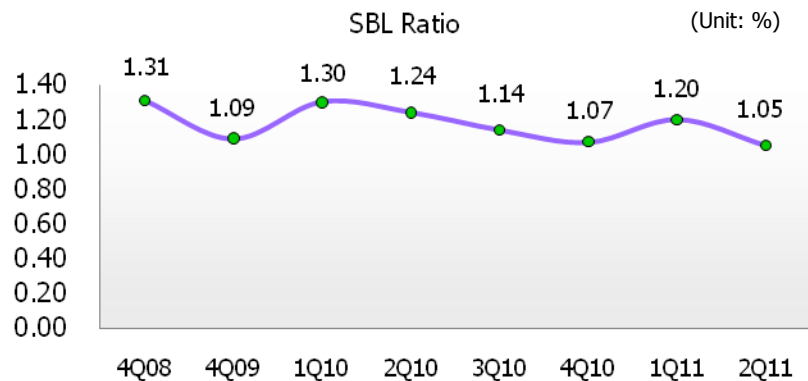
Cost Income Ratio



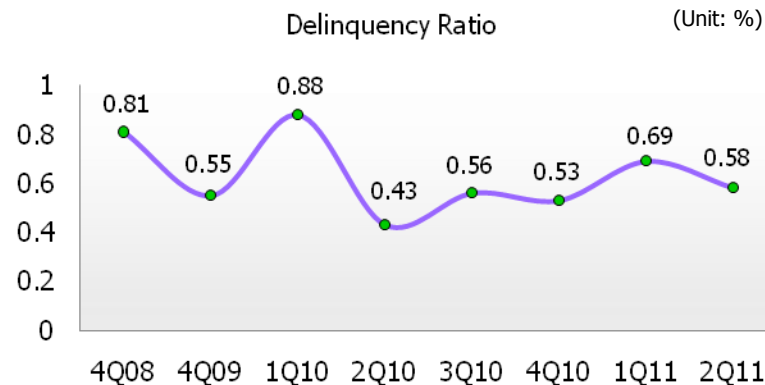
(Unit: KRW bn, %, %p)

	2011				2010					QoQ	YoY
	1H	2Q	1Q		4Q	3Q	1H	2Q	1Q		
Total SG&A	197.3	100.3	97.0	405.5	131.6	93.9	180.0	91.8	88.2	3.4	9.6
Salaries and other expenses	162.4	82.3	80.1	330.3	103.1	76.9	150.3	77.5	72.8	2.7	8.1
Depreciation	18.5	9.7	8.8	37.3	10.5	9.5	17.3	8.7	8.6	10.2	6.9
Taxes and dues	5.6	2.9	2.7	11.5	3.1	3.3	5.1	2.6	2.5	7.4	9.8
Retirement Allowance	10.8	5.4	5.4	19.6	7.8	4.2	7.6	3.0	4.6	0.0	42.1
Honorary Retirement	0	0	0	6.8	7.1	0	0.0	0	△0.3	-	-
Cost Income Ratio	34.77	34.90	34.64	40.57	51.21	36.07	37.34	39.55	35.29	0.26	△2.57

□ SBL Ratio



□ Delinquency Ratio



(Unit: KRW bn, %, %p)

	2011		2010				QoQ	YTD
	2Q	1Q	4Q	3Q	2Q	1Q		
Total Loans	24,323.6	23,581.3	22,740.2	22,240.9	21,657.4	20,550.3	3.1	7.0
Normal	23,569.4	22,723.0	21,929.6	21,416.1	20,905.8	19,790.9	3.7	7.5
Precautionary	498.2	574.2	566.6	572.4	483.7	492.5	△13.2	△12.1
Substandard	224.8	250.5	220.6	221.7	224.0	213.9	△10.3	1.9
Doubtful	16.1	13.5	9.9	17.4	32.5	37.2	19.3	62.6
Expected loss	15.1	20.1	13.5	13.3	11.4	15.8	△24.9	11.9
SBL(Substandard Below Loans)	256.0	284.1	244.0	252.4	267.9	267.0	△9.9	4.9
(SBL Ratio (%))	(1.05)	(1.20)	(1.07)	(1.14)	(1.24)	(1.30)	△0.15	△0.02
(SBL Coverage Ratio)	(133.75)	(128.48)	(143.67)	(135.20)	(125.98)	(123.93)	5.27	△9.92
Loan Amount	23,598.9	22,918.4	22,095.1	21,589.5	20,982.9	19,925.2	3.0	6.8
Delinquent Amount	136.7	158.0	116.2	121.8	91.2	174.9	△13.5	17.6
Delinquency Ratio	0.58	0.69	0.53	0.56	0.43	0.88	△0.11	0.05

10. Capital Adequacy

(Unit: KRW bn, %)

Bank BIS Ratio	2011		2010			
	¹⁾ 2Q	1Q	4Q	3Q	2Q	1Q
Total Risk Adjusted Capital	3,718.3	3,620.9	3,595.3	3,572.0	3,353.3	3,215.7
Tier I Capital	2,726.9	2,629.8	2,551.8	2,547.1	2,449.4	2,353.2
Tier II Capital	991.4	991.1	1,043.5	1,024.9	903.9	862.5
Total Risk Weighted Assets	24,877.2	24,538.5	23,546.8	22,984.9	22,116.3	21,813.2
Credit Risk	22,798.0	22,375.2	21,619.3	21,098.3	20,290.2	20,016.5
Market Risk	195.8	282.9	87.1	82.2	64.7	73.8
Operational Risk	1,883.4	1,880.4	1,840.3	1,804.4	1,761.4	1,722.9
BIS Capital Ratio	14.95	14.75	15.27	15.54	15.16	14.74
Tier I	10.96	10.70	10.84	11.08	11.07	10.79
Tier II	3.99	4.05	4.43	4.46	4.09	3.95
²⁾ TCE	7.91	7.24	7.02	6.95	6.86	6.87

1) Estimate based on Basel II

2) TCE = (Total Shareholder's Equity - Intangible Assets) / (Total Assets - Intangible Assets)

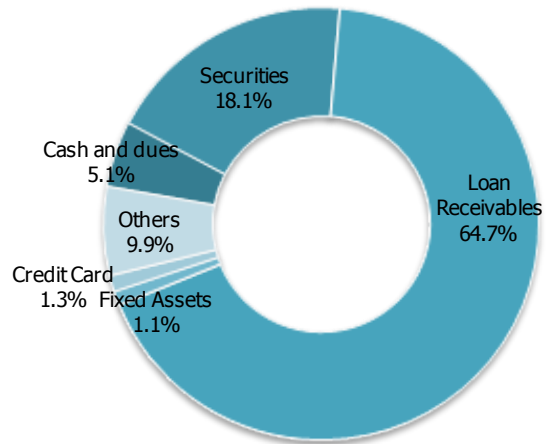
3) Basel III Core Tier I including RWA for the 2nd Quarter is 10.04%

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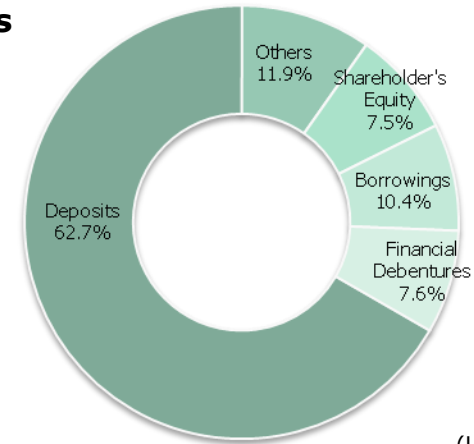


1. Financial Statements Summary



Assets

Liabilities



(Unit: KRW bn, %, Balance)

	2011		2010				QoQ	YTD
	2Q	1Q	4Q	3Q	2Q	1Q		
Assets	34,561.7	35,130.9	34,726.1	34,319.2	33,176.7	31,824.2	△1.6	△0.5
Cash and Dues	1,734.5	1,779.6	2,005.1	1,563.1	1,272.9	1,844.0	△2.5	△13.5
Securities	6,420.7	6,357.9	6,231.3	6,017.9	5,988.2	5,921.6	1.0	3.0
Loans	23,329.9	22,744.9	21,668.0	21,182.8	20,691.1	19,543.6	2.6	7.7
Credit Card	390.6	379.2	411.3	407.2	428.4	423.4	3.0	△5.0
Fixed Assets	410.7	393.4	389.6	363.6	353.1	355.4	4.4	5.4
Other Assets	2,275.3	3,475.9	4,020.8	4,784.6	4,443.0	3,736.1	△34.5	△43.4
Liability & Shareholder's Equity	34,561.7	35,130.9	34,726.1	34,319.2	33,176.7	31,824.2	△1.6	△0.5
Deposits	23,060.1	22,013.3	21,490.0	20,646.5	19,562.6	18,933.6	4.8	7.3
Borrowings	3,344.5	3,644.4	3,746.6	3,587.3	3,668.2	3,870.1	△8.2	△10.7
Financial Debentures	2,779.3	2,666.7	2,631.8	2,628.4	2,815.1	2,465.3	4.2	5.6
Other Liabilities	2,649.8	4,180.7	4,399.7	5,050.8	4,832.7	4,345.1	△36.6	△39.8
Shareholder's Equity	2,728.0	2,625.8	2,458.0	2,406.2	2,298.1	2,210.1	3.9	11.0

1. Financial Statements Summary

(Unit: KRW bn, %)

	2011				2010					QoQ	YoY
	1H	2Q	1Q		4Q	3Q	1H	2Q	1Q		
1. Operating Revenues	1,302.7	667.3	635.4	2,759.2	665.3	642.8	1,451.1	815.7	635.4	5.0	△10.2
Interest Revenue	854.2	440.3	413.9	1,622.1	409.7	406.6	805.8	402.5	403.3	6.4	6.0
Fee & Commission Revenue	66.6	33.3	33.3	135.8	33.7	33.2	68.9	36.1	32.8	0.0	△3.3
Trust Account	5.3	2.6	2.7	12.5	3.7	2.9	5.9	2.8	3.1	△3.7	△10.2
Others	376.6	191.1	185.5	988.8	218.2	200.1	570.5	374.3	196.2	3.0	△34.0
2. Operating Expenses	996.4	524.9	471.5	2,325.1	608.4	508.2	1,208.5	697.8	510.7	11.3	△17.6
Interest Expense	374.1	195.3	178.8	716.7	179.8	181.0	355.9	179.0	176.9	9.2	5.1
Fee & Commission Expense	23.5	11.9	11.6	54.1	13.2	13.7	27.2	13.9	13.3	2.6	△13.6
Trust Account	0	0	0	0	0	0	0.0	0	0	-	-
Others	337.7	172.7	165.0	988.9	215.1	187.8	586.0	390.8	195.2	4.7	△42.4
SG&A	197.3	100.3	97.0	405.5	131.6	93.9	180.0	91.8	88.2	3.4	9.6
Provision Expense	63.8	44.7	19.1	159.8	68.6	31.8	59.4	22.3	37.1	134.0	7.4
3. Operating Income	306.3	142.4	163.9	434.1	56.8	134.6	242.7	118.1	124.6	△13.1	26.2
4. Non Operating Income	-	-	0	9.2	△3.7	1.9	11.1	0.9	10.1	-	-
5. Ordinary Income	306.3	142.4	163.9	443.3	53.1	136.5	253.8	119.0	134.7	△13.1	20.7
6. Special Income	-	-	0	0	0	0	0.0	0	0	-	-
7. Income Before Income Taxes	306.3	142.4	163.9	443.3	53.1	136.5	253.8	119.0	134.7	△13.1	20.7
8. Income Taxes	75.8	35.9	39.9	109.8	15.1	33.3	61.4	28.5	32.9	△10.0	23.5
9. Net Income	230.5	106.5	124.0	333.5	38.0	103.2	192.3	90.5	101.8	△14.1	19.9

2. PPOP

(Unit: KRW bn, %)

	2011			2010					QoQ	YoY	
	1H	2Q	1Q		4Q	3Q	1H	2Q			1Q
PPOP	380.9	192.5	188.4	622.7	129.5	172.6	320.7	144.2	176.4	2.2	18.8
Provision Expenses	74.6	50.1	24.5	179.4	76.4	36.1	67.0	25.2	41.7	104.5	11.3
Loans	61.1	40.3	20.8	154.2	63.8	27.1	63.3	28.9	34.4	93.8	△3.5
Payment Guarantees	0.3	0	0.3	3.9	3.8	△0.4	0.5	0.9	△0.4	-	△40.0
Retirement Allowance	10.8	5.4	5.4	19.6	7.8	4.3	7.6	2.9	4.6	0	42.1
Others	2.4	4.4	△2.0	1.7	1.0	5.1	△4.4	△7.5	3.1	-	-
Income Taxes	75.8	35.9	39.9	109.8	15.1	33.3	61.4	28.5	32.9	△10.0	23.5
Net Income	230.5	106.5	124.0	333.5	38.0	103.2	192.3	90.5	101.8	△14.1	19.9

3. Security Investment

(Unit: KRW bn, %, Balance)

	2Q 2011					1Q 2011		2Q 2010	
	Total	Trading Securities	Investment Securities			Total	QoQ		YoY
			Total	A.F.S*	H.T.M*				
KRW Bonds	5,490.8	0	5,490.8	1,606.9	3,883.9	5,452.4	0.7	5,181.1	6.0
Government Bonds	843.3	0	843.3	162.2	681.1	832.0	1.4	711.7	18.5
Financial Debentures	1,060.7	0	1,060.7	570.2	490.5	1,121.6	△5.4	1,651.0	△35.8
Municipal Bonds	608.0	0	608.0	0	608.0	490.7	23.9	281.4	116.1
Govn't Corporate Bonds	2,450.7	0	2,450.7	392.5	2,058.2	2,459.9	△0.4	2,069.6	18.4
Corporate Bonds	528.1	0	528.1	482.0	46.1	548.2	△3.7	467.4	13.0
Foreign Bonds	68.2	18.4	49.8	49.8	0	31.9	113.8	91.2	△25.2
Stock	457.7	19.7	438.0	438.0	0	458.8	△0.2	353.6	29.4
Mutual Funds	274.9	10.0	264.9	264.9	0	385.8	△28.7	350.1	△21.5
Bonds	0	0	0	0	0	50.0	-	112.6	-
Stocks	80.4	0	80.4	80.4	0	140.8	△42.9	109.1	△26.3
MMF	10.0	10.0	0	0	0	11.4	△12.3	13.0	△23.1
Others	184.5	0	184.5	184.5	0	183.6	0.5	115.4	59.9
Others	129.1	0	129.1	9.0	120.0	29.0	345.2	12.2	958.2
Total	6,420.7	48.1	6,372.6	2,368.7	4,003.9	6,357.9	1.0	5,988.2	7.2

4. Total Deposits / Loans

(Unit: KRW bn, %, Balance)

Total Deposits	2011		2010				QoQ	YTD
	2Q	1Q	4Q	3Q	2Q	1Q		
KRW Deposits	21,425.3	20,730.2	20,218.3	18,741.7	16,928.4	16,006.5	3.4	6.0
Demand	1,966.9	1,952.1	1,816.3	1,820.5	1,793.0	1,655.2	0.8	8.3
Savings	19,410.4	18,721.4	18,337.5	16,852.9	15,061.3	14,273.6	3.7	5.9
Installment	48.0	56.7	64.5	68.2	74.1	77.8	△15.3	△25.6
CD	1,368.1	1,035.5	1,063.1	1,652.1	2,425.9	2,584.8	32.1	28.7
Bills Sold	53.9	45.4	40.0	30.5	25.5	26.7	18.7	34.8
R P	499.7	498.8	488.9	495.2	647.3	699.9	0.2	2.2
Financial Debenture	1,889.5	1,759.6	1,964.6	1,955.1	2,105.6	1,805.7	7.4	△3.8
Trust Account	1,975.7	1,967.8	1,855.1	1,780.2	1,725.0	1,549.0	0.4	6.5
Total Deposits	27,212.2	26,037.3	25,630.0	24,654.6	23,857.7	22,672.7	4.5	6.2
Total Loans	2011		2010				QoQ	YTD
	2Q	1Q	4Q	3Q	2Q	1Q		
KRW Loans	21,582.2	20,887.0	20,018.3	19,534.0	18,884.2	18,057.1	3.3	7.8
Corporate	15,692.5	15,265.1	14,450.3	14,185.7	13,666.4	13,263.1	2.8	8.6
(SME)	(14,442.7)	(14,121.0)	(13,618.1)	(13,504.0)	(12,989.2)	(12,688.6)	2.3	6.1
(Large Corps)	(1,249.8)	(1,144.1)	(832.2)	(681.7)	(677.2)	(574.5)	9.2	50.2
Household	5,021.6	4,811.5	4,753.7	4,597.1	4,492.6	4,147.4	4.4	5.6
Public	868.1	810.4	814.0	751.2	725.2	646.6	7.1	6.6
Foreign Currency Loans	989.3	1,059.3	1,122.3	1,127.7	1,152.2	1,063.2	△6.6	△11.9
Trust Account	19.4	19.2	18.9	24.7	26.5	30.4	1.0	2.6
Others	1,243.6	1,138.7	1,067.4	1,070.2	1,121.3	953.4	9.2	16.5
Total Loans	23,834.5	23,104.2	22,226.6	21,756.6	21,184.2	20,104.1	3.2	7.2

5. Corporate Loan Portfolio

(Unit: KRW bn, %, Balance)

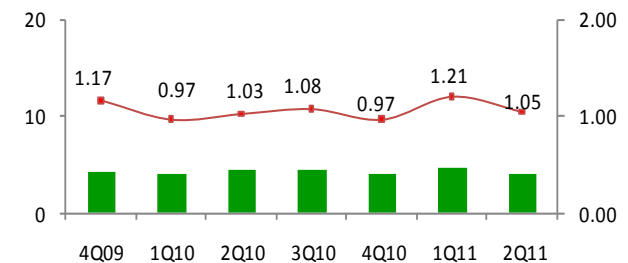
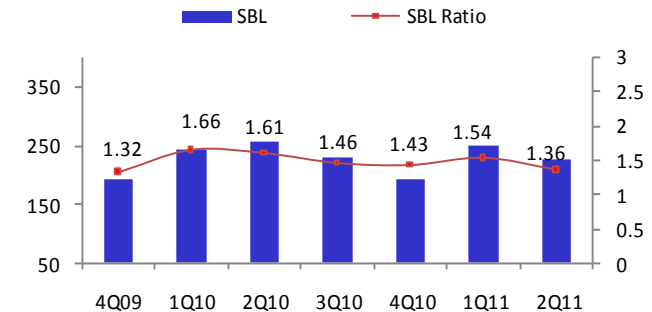
	2Q 2011			1Q 2011		
	Amount	Ratio	QoQ	Amount	Ratio	QoQ
Manufacturing Sectors	7,452.1	45.0	1.7	7,325.9	45.6	4.1
Steel Metal Products	2,448.2	14.8	5.2	2,327.2	14.5	2.6
Automobile Parts	1,527.2	9.2	△6.1	1,626.9	10.1	3.9
Machinery	967.2	5.8	1.6	952.2	5.9	△1.6
Petroleum, Rubber, etc.	818.9	4.9	8.1	757.5	4.7	7.0
Fabric	272.7	1.6	△0.6	274.3	1.7	11.4
Garment & Shoes	184.9	1.1	3.0	179.5	1.1	9.6
Kitchen Units	215.3	1.3	△2.3	220.4	1.4	1.8
Electronics	421.8	2.5	6.7	395.3	2.5	8.6
Paper, Paper Mills	101.4	0.6	△1.2	102.6	0.6	0.2
Others	494.5	3.0	0.9	490.0	3.0	12.1
Non-Manufacturing	9,108.5	55.0	4.1	8,749.6	54.4	6.4
Wholesale & Retail	1,830.1	11.1	0.0	1,830.6	11.4	2.1
Public	237.7	1.4	22.2	194.5	1.2	△0.1
Construction & Engineering	961.6	5.8	8.7	884.4	5.5	20.8
Real Estate & Lease	1,985.4	12.0	11.6	1,779.3	11.1	4.2
Insurance & Financing	831.8	5.0	0.1	831.3	5.2	24.0
Transportation	1,128.3	6.8	1.3	1,113.9	6.9	3.3
Hotel & Food	372.2	2.2	1.0	368.5	2.3	2.3
Others	1,761.4	10.6	0.8	1,747.1	10.9	3.5
Total	16,560.6	100.0	3.0	16,075.5	100.0	5.3

6. Asset Quality

(Unit: KRW bn, %)

	2011		2010				
	2Q	1Q	4Q	3Q	2Q	1Q	
SME	Normal	15,929.9	15,446.2	15,022.8	14,898.3	14,497.9	13,942.9
	Precautionary	422.5	515.3	508.7	512.5	415.9	440.9
	Substandard	202.0	223.8	208.6	206.1	208.4	198.8
	Doubtful	11.1	8.6	5.3	11.1	25.8	30.8
	Expected Loss	12.7	17.3	11.1	11.1	9.3	13.3
	Total	16,578.2	16,211.1	15,756.5	15,639.1	15,157.3	14,626.7
Household	Normal	4,998.9	4,787.5	4,731.2	4,574.9	4,467.0	4,118.4
	Precautionary	31.5	32.6	30.8	30.1	34.9	39.5
	Substandard	8.6	8.7	8.8	12.0	12.1	14.6
	Doubtful	2.2	1.8	2.0	3.0	3.2	3.9
	Expected Loss	1.1	1.4	1.2	1.2	1.3	1.5
	Total	5,042.3	4,832.1	4,774.0	4,621.2	4,518.5	4,177.9
Credit Card	Normal	381.3	369.2	401.5	396.4	417.1	413.2
	Precautionary	5.2	5.5	5.8	6.4	6.9	6.1
	Substandard	0.2	0.2	0.2	0.5	0.7	0.5
	Doubtful	2.7	3.0	2.6	2.9	2.9	2.5
	Expected Loss	1.2	1.4	1.2	1.0	0.8	1.1
	Total	390.6	379.2	411.3	407.2	428.4	423.4

(Unit: KRW bn, %)



7. Delinquency Ratio / Write-Offs and NPL Sales

(Unit: KRW bn, %)

	2011		2010				2009
	2Q	1Q	4Q	3Q	2Q	1Q	4Q
Total Delinquency Ratio	0.58	0.69	0.53	0.56	0.43	0.88	0.55
Overdue Amount	136.7	158.0	116.2	121.7	91.2	174.9	108.8
Loan Amount	23,598.9	22,918.4	22,095.1	21,589.5	20,982.9	19,925.2	19,713.6
SMEs	0.75	0.89	0.65	0.65	0.45	1.04	0.54
Overdue Amount	119.2	139.4	99.1	97.7	66.2	146.4	74.5
Loan Amount	15,959.7	15,644.9	15,189.6	15,071.4	14,564.4	14,071.8	13,867.9
Households	0.24	0.23	0.21	0.36	0.40	0.50	0.71
Overdue Amount	12.3	11.3	10.2	16.6	18.0	21.0	29.3
Loan Amount	5,041.0	4,830.6	4,772.5	4,619.9	4,517.1	4,175.6	4,122.3
Credit Card	1.31	1.46	1.26	1.25	1.13	1.16	1.39
Overdue Amount	5.1	5.5	5.2	5.1	4.9	4.9	5.0
Loan Amount	390.5	379.2	411.3	407.2	428.4	423.4	358.9
Total Write-Offs	57.5	8.1	67.5	28.5	22.1	10.0	55.0
Corporate	53.8	5.5	63.5	24.9	18.7	5.2	48.0
Household	1.1	0.9	2.0	1.6	1.5	2.5	3.0
Credit Card	2.6	1.7	2.0	2.0	1.9	2.3	4.0
Total NPL Sales	69.9	0.0	29.8	33.3	125.6	54.7	101.9
(NPL Sales for SBL Loans)	(60.9)	(0.0)	(21.7)	(11.9)	(84.9)	(33.2)	(63.1)
Corporate	69.8	0.0	27.5	32.3	120.9	50.6	96.8
Household	0.0	0.0	2.1	0.7	4.2	3.9	4.8
Credit Card	0.1	0.0	0.2	0.3	0.5	0.2	0.3

8. SME Industry/Collateral Delinquency Ratio

Delinquency Ratio by Industry

(Unit: KRW bn, %, Balance)

	2Q 2011			1Q 2011			2Q 2010		
	Loan	Amount	Delinquency Ratio	Loan	Amount	Delinquency Ratio	Loan	Amount	Delinquency Ratio
Manufacturing Sector	7,824.6		0.89	7,728.9		1.06	7,283.4		0.61
Non-manufacturing Sector	8,135.1		0.61	7,915.9		0.73	7,281.0		0.30
Wholesale and Retail	2,071.4		0.25	2,071.4		0.58	2,022.7		0.45
Public & others	0.1		-	0.1		-	0.3		-
Construction	915.2		0.37	842.0		0.34	748.1		0.57
Real Estate & Lease	1,956.9		0.28	1,764.6		0.65	1,500.5		0.14
Finance and Insurance	230.6		-	283.8		7.38	235.9		-
Transportation & Communications	1,106.2		1.10	1,126.8		0.20	1,087.2		0.44
Hotel & Food	378.3		0.43	374.6		0.39	338.8		0.17
Others	1,470.3		1.46	1,452.6		0.46	1,347.5		0.10
Total	15,959.7		0.75	15,644.9		0.89	14,564.4		0.45

Delinquency Ratio by Collateral

(Unit: KRW bn, %)

	Total	Real Estate	Movable	Deposit	Guarantee	Credit
2Q 2011	0.75	1.32	0.89	0.00	0.50	0.29
Amount	(15,959.7)	(6,881.8)	(101.2)	(475.3)	(1,554.8)	(6,946.6)
1Q 2011	0.89	1.29	0.25	0.00	0.33	0.69
Amount	(15,644.9)	(6,792.5)	(90.0)	(465.8)	(1,476.0)	(6,820.5)
4Q 2010	0.65	0.97	0.19	1.53	0.61	0.30
Amount	(15,189.6)	(6,510.0)	(108.0)	(449.7)	(1,438.5)	(6,683.4)
2Q 2010	0.45	0.78	0.42	0.02	0.40	0.18
Amount	(14,564.4)	(6,296.4)	(71.2)	(461.2)	(1,170.1)	(6,565.5)

9. Household Loans

(Unit: KRW bn, %, %p, Balance)

	2011		2010				2009	QoQ	YoY
	2Q	1Q	4Q	3Q	2Q	1Q			
Household Loans – Retail (KRW)	5,021.6	4,811.5	4,753.7	4,597.1	4,492.6	4,147.5	4,093.3	4.4	11.8
Total Secured Loans	4,347.5	4,179.6	4,141.0	3,970.9	3,825.9	3,488.1	3,437.5	4.0	13.6
Mortgage / Home Equity	2,666.7	2,618.3	2,603.7	2,521.1	2,473.3	2,229.8	2,165.3	1.8	7.8
(Avg. LTV)	(43.08)	(44.36)	(45.34)	(46.15)	(47.29)	(47.76)	(47.80)	△1.28	△4.21
Others	1,061.9	1,031.6	1,055.8	1,026.7	1,001.0	975.9	994.0	2.9	6.1
Group Loans	491.7	412.4	361.4	303.8	235.0	169.2	164.9	19.2	109.2
Government Pension Backed	127.2	117.3	120.1	119.3	116.6	113.2	113.3	8.4	9.1
Non-Collateralized	674.1	631.9	612.7	626.2	666.7	659.4	655.8	6.7	1.1
Government Workers	91.2	90.1	92.5	96.9	90.6	83.1	85.0	1.2	0.7
Large Corp. Employees	48.5	45.8	45.8	45.8	45.7	43.3	44.0	5.9	6.1
Student Loans	1.4	1.7	2.1	2.6	3.1	3.7	4.5	△17.6	△54.8
Clean Credit	274.0	274.9	280.5	284.4	287.4	283.6	284.9	△0.3	△4.7
Others	259.0	219.4	191.8	196.5	239.9	245.7	237.4	18.0	8.0

10. Credit Card Business

Credit Card Business

(Unit: KRW bn)

Amount	2011		2010				2009			
	2Q	1Q	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Credit Purchase	878.0	836.6	834.5	805.9	820.9	811.7	739.4	702.1	690.0	706.7
Lump-sum	711.5	699.2	685.5	673.7	629.9	620.1	602.4	586.4	543.9	522.1
Installment	166.5	137.4	149.0	132.2	191.0	191.6	137.0	115.7	146.1	184.6
Cash Advance	110.6	111.8	119.2	119.2	123.4	123.1	129.4	135.2	140.7	146.3
Total	988.6	948.4	953.7	925.1	944.3	934.8	868.8	837.3	830.7	853.0
Balance	2Q	1Q	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Credit Purchase	333.3	321.1	350.6	346.3	364.9	359.0	291.8	289.3	306.2	322.7
Cash Advance	56.2	57.0	59.5	59.5	62.1	62.9	65.2	68.2	72.1	72.8
Re-aged Loans	1.1	1.2	1.1	1.4	1.4	1.5	1.9	1.9	2.3	2.3
Total	390.6	379.3	411.2	407.2	428.4	423.4	358.9	359.4	380.6	397.8
Income(Fees)	2Q	1Q	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Credit Purchase	18.9	19.1	19.2	18.4	20.6	20.8	17.7	17.0	17.7	19.1
Cash Advance	3.6	3.5	3.8	4.1	4.5	4.4	5.0	5.3	5.3	5.4
Re-aged Loans	0	0	0	0	0	0	0	0	0.2	0.1
Others	1.0	0.9	0.9	0.9	0.9	0.8	0.8	0.9	0.9	0.8
Total	23.5	23.6	23.9	23.4	26.0	26.0	23.5	23.2	24.1	25.4

11. Dividend Policy / Shareholding Structure

Dividend Policy

(Unit: Won, KRW bn)

Year	2005	2006	2007	2008	2009	2010
Dividend Yield(FV)	8.1	8.4	11.4	4.0	3.2	5.0
Dividend Yield(MV)	3.0	3.5	3.6	3.2	1.1	1.7
Dividend per share	405	420	570	200	160	250
Total Dividend Paid	59.4	61.6	83.6	29.3	29.9	46.7
Payout Ratio(%)	33.2	33.5	30.9	10.7	12.2	14.0

Credit Ratings

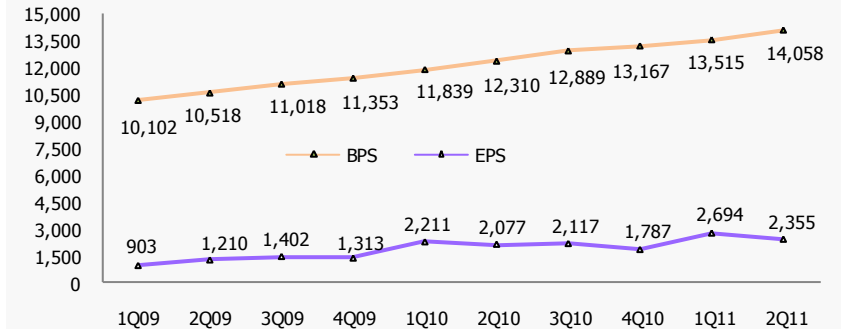
	Long Term	Short Term	BFSR	Outlook
Moody's	A2	P1	C-	Stable
Fitch	BBB+	F2	C	Positive

(End of June 2011)	Issuer Rating	Subordinate Bonds
Korea Ratings	AAA	AA+
KIS	AAA	AA+
Nice Rating	AAA	AA+

Note. BS Financial Group Issuer Rating : AAA for all Domestic Ratings

BPS / EPS

(Unit: Won)



• 2Q10 BPS/EPS includes treasury shares(6,696,249) issued after the FHC transformation

Major Shareholders (end of Dec 2010)*

Shareholders	Ratio (%)
Aberdeen Asset Management Asia Ltd.	14.56
Lotte Group	14.08
NPS (National Pension Service)	5.43
Capital Research & Global Investors	4.35
Parkland	4.29
Franklin Templeton	3.40
Sub Total	46.11

* Based on the most recent fair disclosures

VI. Appendix (Non Bank)

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| 2. I/S Summary | 35 |



1. B/S Summary

(Unit: KRW bn, %, Balance)

BS Securities	1Q11	4Q10	QoQ
Assets	141.5	134.2	5.4
Cash and Dues	59.6	75.4	△21.0
Securities	54.1	37.4	44.7
Loans	19.9	13.2	50.8
Fixed Assets	1.6	1.3	23.1
Other Assets	6.3	6.9	△8.7
Liability & Shareholder's Equity	141.5	134.2	5.4
Deposits	60.2	65.8	△8.5
Borrowings	0.0	10.0	△100.0
Other Liabilities	5.0	3.7	35.1
Shareholder's Equity	76.2	54.8	39.1

BS Credit Info	2Q11	1Q11	QoQ
Assets	5.0	4.8	4.2
Cash and Dues	4.3	4.1	4.9
Securities	0.0	0.0	-
Fixed Assets	0.0	0.1	-
Other Assets	0.7	0.6	16.7
Liability & Shareholder's Equity	5.0	4.8	4.2
Other Liabilities	0.3	0.2	50.0
Shareholder's Equity	4.7	4.6	2.2

BS Capital	2Q11	1Q11	QoQ
Assets	455.7	356.0	28.0
Cash and Dues	18.8	87.6	△78.5
Securities	0.01	0.01	-
Loans	173.6	98.2	76.8
Durables Installment Financing Assets	34.9	17.8	96.1
Leased Assets	216.5	144.0	50.3
Fixed Assets	1.3	1.3	-
Other Assets	10.6	7.0	51.4
Liability & Shareholder's Equity	455.7	356.0	28.0
Borrowings	355.0	300.0	18.3
Other Liabilities	49.5	36.3	36.4
Shareholder's Equity	51.2	19.7	159.9

Note. BS Securities Fiscal Year End, March 31

2. I/S Summary

(Unit: KRW bn, %)

	BS Securities		BS Credit Information		BS Capital	
	1Q11	QoQ	2Q11	QoQ	2Q11	QoQ
Operating Revenue	10.4	13.0	0.62	14.8	11.5	55.4
Interest Revenue	1.0	11.1	0.04	0.0	11.1	54.2
Fee & Commission Revenue	3.4	21.4	0.58	16.0	0.4	100.0
Trust Account	-	-	-	-	-	-
Others	6.0	7.1	-	-	-	-
Operating Expense	9.3	8.1	0.45	12.5	9.4	54.1
Interest Expense	0.1	0.0	-	-	4.9	113.0
Fee & Commission Expense	1.1	22.2	-	-	△0.9	△169.2
Trust Account	-	-	-	-	-	-
Others	3.8	15.2	-	-	0.2	100.0
SG&A	4.3	2.4	0.45	12.5	2.2	46.7
Provision Expense	-	-	-	-	3.0	233.3
Operating Income	1.1	57.1	0.17	21.4	2.1	75.0
Income Before Income Tax	1.1	57.1	0.17	21.4	2.1	75.0
Income Tax Expenses	0.2	-	0.03	50.0	0.4	-
Net Income	0.9	80.0	0.14	16.7	1.7	41.7

Note. BS Securities Fiscal Year End, March 31